



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: June 30, 2022 - FINAL

Notes

Reporting

- Bond Compliance items submitted in June: monthly allotment, property and liability insurance certificates.

Balance Sheet

- Days Cash on Hand: **186***

*based on FY22 Final Budget expenses

Income Statement

CHANGES TO PREVIOUS PERIOD REPORTING:

CURRENT PERIOD NOTES:

- 006 - End of Year lunch balance refunds caused this line to exceed budget
- 054 - TSSP receivable was overestimated at time of budget completion.
- 072 - Unable to draw down additional IDEA funds in order to meet Maintenance of Effort (MOE) requirements in SpEd.
- Total expenses are within the 5% allowable variance.
- 245 - This line includes a prepaid entry that will be moved via JE once the approval from the auditor is received. The Credit Enhancement fee was processed by US Bank early and needs to be moved to FY23 expenses.

Action Items