



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: July 31, 2022 - FINAL

Notes

Reporting

- Bond Compliance items submitted in July: monthly allotment, annual adopted budget, and workers compensation insurance renewal.
- Final FY22 and Original FY23 budgets submitted to USBE and Utah State Auditor.
- Transparency fiscal upload for FY22 quarter 4.
- Money Management Council report for period ending June 30, 2022.
- Quarterly payroll tax reports for quarter ending June 30, 2022.

Balance Sheet

- Days Cash on Hand: **174***

*based on FY23 Original Budget expenses

Income Statement

CHANGES TO PREVIOUS PERIOD REPORTING:

CURRENT PERIOD NOTES:

- Local Income is normally low during July.
- Federal Revenues show as negative amounts due to receivables due from FY22. When amounts are received from the state these will revert to zero.
- July wages are always low as we pay out accrued amounts from FY22 for teachers. Limited numbers of staff are paid in July from FY23 budgets.
- 600 Supplies - a few lines are slightly high due to beginning of year orders.

Action Items