

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
07/01/2022 to 07/31/2022

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	3,642,759	3,361,742
Savings	919,377	919,238
Cash on Hand	300	300
Total Operating cash	<u>4,562,436</u>	<u>4,281,280</u>
Restricted cash		
Bond Principal	267,073	240,209
Bond Interest	173,212	129,467
Bond Reserve	851,700	851,700
Repair and replacement	175,000	175,000
Expense fund	45,594	42,905
Analyzed checking	51	55
Total Restricted cash	<u>1,512,630</u>	<u>1,439,335</u>
Total Cash	<u>6,075,066</u>	<u>5,720,616</u>
Accounts receivable		
State	-	21,904
Federal	-	43,135
Sales tax receivable	1,220	692
Total Accounts receivable	<u>1,220</u>	<u>65,732</u>
Prepaid and other assets		
Prepaid expense	-	3,068
Deferred charges	302	-
Total Prepaid and other assets	<u>302</u>	<u>3,068</u>
Total Assets	<u>6,076,588</u>	<u>5,789,415</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	41,591	46,939
Payroll and benefits payable	355,219	361,459
Purchasing liabilities	9,590	7,535
Total Accounts payable	406,400	415,932
Other current liabilities		
Accrued salaries and wages	1,640	208,400
Other accrued benefits	-	68,582
Deferred revenue	11,937	11,937
Total Other current liabilities	13,577	288,919
Total Liabilities	419,977	704,851
Fund balance		
Beginning fund balance	5,084,564	4,322,138
Net income	572,048	762,425
Total Fund balance	5,656,612	5,084,564
Total Liabilities and fund balance	6,076,588	5,789,415