



Financial Summary as of August 31, 2022

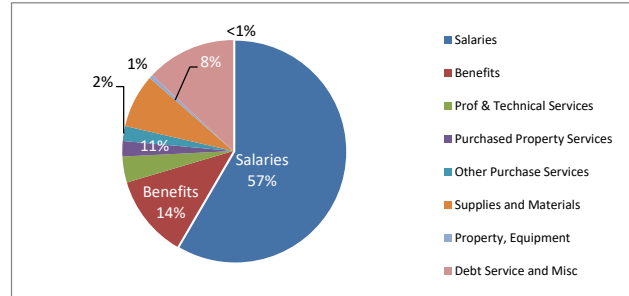


16.7% through the Year

BUDGET REPORT

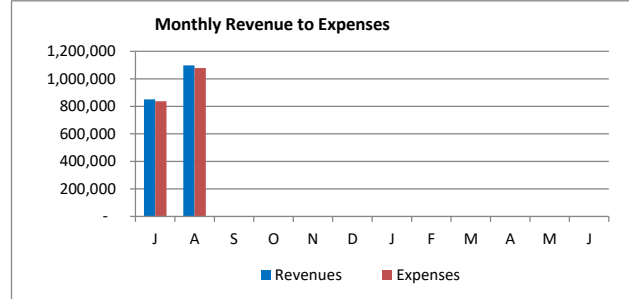
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	?	961	961	
Revenue				
1000 Local	\$ 1,500	\$ 372,725	\$ 864,650	0.2%
3000 State	\$ 1,946,430	\$ 10,301,650	\$ 11,223,296	17.3%
4000 Federal	\$ -	\$ 1,698,000	\$ 809,238	0.0%
Total Revenue	\$ 1,947,930	\$ 12,372,375	\$ 12,897,184	15.1%
Expenses				
100 Salaries	\$ 969,626	\$ 6,608,104	\$ 7,150,679	13.6%
200 Benefits	\$ 204,489	\$ 1,393,076	\$ 1,472,024	13.9%
300 Prof & Technical Services	\$ 63,382	\$ 564,000	\$ 464,000	13.7%
400 Purchased Property Services	\$ 55,397	\$ 283,500	\$ 275,000	20.1%
500 Other Purchase Services	\$ 49,669	\$ 274,900	\$ 265,700	18.7%
600 Supplies and Materials	\$ 137,067	\$ 926,900	\$ 959,900	14.3%
700 Property, Equipment	\$ 61,959	\$ 37,000	\$ 63,838	97.1%
800 Debt Service and Misc	\$ 261,962	\$ 1,608,100	\$ 1,595,000	16.4%
Total Expenses	\$ 1,803,552	\$ 11,695,580	\$ 12,246,141	14.7%
Net Income from Operations	\$ 144,378	\$ 676,795	\$ 651,043	22%
Operating Margin	7.4%	5.5%	5.0%	

EXPENSE PIE GRAPH



RATIOS

	Forecast	Goal
Operating Margin	3.8%	3%
Debt Service Coverage	1.30	1.25
Days Cash on Hand	80	90
Building Payment %	11.9%	20%



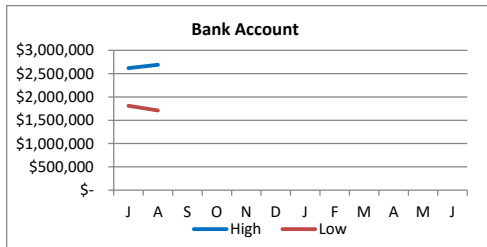
Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

CASH

RESERVES

ENROLLMENT

Ending Cash Balance	\$ 2,690,187
Days Cash on Hand	80



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ -	\$ -
Reserves Added this Year	\$ 144,378	\$ 651,043
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 144,378	\$ 651,043

	S	O	N	D	J	F	M	A	M
7									
8									
9									
10									
11									
12									
Total	958	0	0	0	0	0	0	0	0

