



Finance & Accounting Report

Summary, Notes & Action Items

Prepared by: Nicole Desmond
Business Manager
Month Ending: August 31, 2022 - FINAL

Notes

Reporting

- Bond Compliance items submitted in July: monthly allotment, FY22 Quarter 4 financial reports.

Balance Sheet

- Days Cash on Hand: **189*** *based on FY23 Original Budget expenses

Income Statement

CHANGES TO PREVIOUS PERIOD REPORTING:

- 006 - Recorded FY22 deferred lunch revenue increasing revenue totals.

- 194 - Includes supplies required for state mandated LWETRS training not included in original budget. Will be offset by additional state revenue.

CURRENT PERIOD NOTES:

- Local Revenue's are trending high which is typical as beginning of year fees are collected early in the year.
- 027 - CS Admin - revenue for Teacher Professional Time and Capital Improvements originally budgeted in 047 were recorded here once the actual revenue codes were received from the state.
- 134 - Includes state mandated LETRS training not included in original budget. Will be offset by additional state revenue.
- 155 - Large repair bill for instruments.

Action Items