



# Finance & Accounting Report

*Summary, Notes & Action Items*

Prepared by: Nicole Desmond  
***Business Manager***

Month Ending: March 31, 2023

## Notes

### Reporting

- Bond Compliance items submitted in March: monthly allotment

## Balance Sheet

- Days Cash on Hand: **176\***

\*based on FY23 Original Budget expenses

## Income Statement

### ADJUSTMENTS TO PRIOR PERIOD

- 192 - Removal of duplicate entries resulted in expense reduction

- 194 - Includes supplies required for state mandated LETRS training not included in original budget. Expenses offset by additional state revenue.
- 204 - Library books expenses are trending high. This budget will need to be adjusted. Librarian has been notified to watch expenses.

### CURRENT PERIOD NOTES

- All Revenue Amounts will be adjusted to reflect actuals in Final Budget
- 133 - Includes new InfiniD curriculum development in Space Center
- 134 - Includes LETRS training for K-3 teachers and admin offset by state funding. Also includes HR certification course for business manager.
- 138 - May need increase due to cost of single audit and additional legal expenses.
- 152 - Utility expenses will require a budget increase.

## Action Items