

# Application: John v Lindsay wildcat academy

Kareema Wakins - kwatkins@jvlwildcat.org  
2022-2023 Annual Report

## Summary

**ID:** 0000000167

**Status:** Annual Report Submission

**Last submitted:** Nov 1 2023 04:13 PM (EDT)

## Entry 1 School Info and Cover Page

**Completed** - Nov 1 2023

### Instructions

#### Required of ALL Charter Schools

Each Annual Report begins with a completed School Information and Cover Page. The information is collected in a survey format within the [Annual Report Portal](#). When entering information in the portal, some of the following items may not appear, depending on your authorizer and/or your responses to related items.

## Entry 1 School Information and Cover Page

(New schools that were not open for instruction for the 2022-2023 school year are not required to complete or submit an annual report this year).

Please be advised that you will need to complete this cover page (including signatures) before all of the other tasks assigned to you by your school's authorizer are visible on your task page. While completing this cover page task, please ensure that you select the correct authorizer (**as of June 30, 2023**) or you may not be assigned the correct tasks.

## BASIC INFORMATION

### a. SCHOOL NAME

(Select name from the drop down menu)

JOHN V LINDSAY WILDCAT ACADEMY CHARTER SCHOOL 800000047608

**a1. Popular School Name**

JVL WILDCAT

**b. CHARTER AUTHORIZER (As of June 30th, 2023)**

Please select the correct authorizer as of June 30, 2023 or you may not be assigned the correct tasks.

NEW YORK CITY CHANCELLOR OF EDUCATION

**c. School Unionized**

Is your charter school unionized?

Yes

**c1. Name of Union**

Select the name of the Union representing your school?

United Federation of Teachers

**c2. Date Unionized**

Sep 1 1996

**d. DISTRICT / CSD OF LOCATION**

CSD # 2 - MANHATTAN

**e. Date of Approved Initial Charter**

Sep 1 2000

---

**f. Date School First Opened for Instruction**

Sep 1 1992

---

## **g. Approved School Mission and Key Design Elements**

*(Regents, NYCDOE and Buffalo BOE authorized schools only)*

The mission of the John V. Lindsay Wildcat Academy Charter School is to create and maintain a community of learners that strives for individual excellence, success and high personal values. Wildcat, as a Transfer High School, will effectively serve the educational needs of over-aged, under-credited students 15 to 21 years of age in grades 9-12 who are at risk of personal failure due to poor attendance, disruptive behavior, criminal activity and poor academic achievement. Students in grades 9-12 will be served in ungraded classrooms by a staff that is dedicated to continuous professional growth. The staff will maintain high expectations for all students will foster an educational environment that celebrates the richness and diversity of the human experience and will demonstrate a commitment to meeting the diverse needs of their students through the use of innovative instructional techniques and approaches. The Wildcat Academy staff will work collaboratively with colleagues, students, parents, and the community, to support student achievement.

### **KDE#1**

#### **Standards-Based Curriculum:**

Each core subject offered by John V. Lindsay Wildcat Academy Charter School (Wildcat Academy) has an approved curriculum that is aligned to state learning standards and performance indicators. All of Wildcat Academy's core curricula are based on NYS curriculum guidelines as well as core curricula and core curricula guidelines produced by NYC DOE and NYSED. Wildcat Academy core curricula are reviewed annually and adjustments are made as required.

### **KDE #2**

#### **Internship Program:**

All students participate in a internship program that allows students to be active and work cooperatively while learning employment skills. Aside from the socialization aspect of internships, students are taught skills with future jobs in mind. Vocational education classes such as horticulture, construction, culinary arts, and graphic arts reinforce practical experience in various businesses and schools throughout the city.

### **KDE #3**

#### **Targeted Instruction:**

Based on students' Individualized Education Programs (IEPs), test scores and classroom data, struggling students receive targeted instruction and service from the school's academic support staff. These services are integrated with and complement the school's mental health and counseling services.



#### KDE#4

##### Mental Health and Counseling Services:

Staff psychologist and social workers are available to all students. Services include individual/group therapy for students; staff consultation and employee assistance; parent counseling; as well as liaison and referral to outside agencies providing psychological and social services. These services are integrated with and complement the school's targeted academic instruction.

#### KDE #5

##### Operational Practices:

1) longer school year; 2) longer school day; 3) digitalized curriculum and aligned lesson planning abilities; 4) staff compensation based on HEDI scores and student performance outcomes; and 5) a data culture based on the School Improvement Engine for all areas of the school.

#### KDE# 6

##### Professional Development and Staff Growth:

- 1) daily common planning time and professional development.
- 2) regularly embedded professional development in the content classrooms.
- 3) Use of TERC: Using Data to Inform Instruction.
- 4) professional development in Danielson Classroom Observations.
- 5) PLC Coaching
- 6) Peer Review.
- 7) Instructional Rounds in house and with other schools.
- 8) access to other schools for shared support; and
- 9) Facilitative Leadership opportunities within the school.

---

#### **h. School Website Address**

<https://www.jvlwildcat.org/>

---

#### **i. Total Approved Charter Enrollment for 2022-2023 School Year**

425

**j. Total Enrollment on June 30, 2023 - excluding Pre-K program enrollment**

430

**k. Grades Served**

Grades served during the 2022-2023 school year (exclude Pre-K program students):

Use the CTRL button to select multiple grades to accurately capture every grade level served.

**Responses Selected:**

9

10

11

12

**l. Charter Management Organization**

Do you have a [Charter Management Organization](#)?

No

**FACILITIES INFORMATION**

**m. FACILITIES**

Will the school maintain or operate multiple sites in 2023-2024?

Yes, 2 sites

**School Site 1 (Primary)**

**m1. SCHOOL SITES**

Please provide information on Site 1 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 1	17 Battery Pl 1st Fl New York, NY. 10004	646-993-1833	NYC CSD 2	11-12	11-12	No

**m1a. Please provide the contact information for Site 1.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:Rtabano@jylwildcat.org">Rtabano@jylwildcat.org</a>
Operational Leader	Cecilia Sakosky	CFO/COO	646-993-1840		<a href="mailto:Csakosky@jylwildcat.org">Csakosky@jylwildcat.org</a>
Compliance Contact	Kareema Watkins	Dir. of Compliance	646-993-1846		<a href="mailto:Kwatkins@jylwildcat.org">Kwatkins@jylwildcat.org</a>
Complaint Contact	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:Rtabano@jylwildcat.org">Rtabano@jylwildcat.org</a>
DASA Coordinator	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:Rtabano@jylwildcat.org">Rtabano@jylwildcat.org</a>
Phone Contact for After Hours Emergencies	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:Rtabano@jylwildcat.org">Rtabano@jylwildcat.org</a>

**m1b. Is site 1 in public (co-located) space or in private space?**

Private Space

## IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC

m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 1 if located in private space in NYC or located outside of NYC .

**Certificate of Occupancy and Fire Inspection.** Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

### Site 1 Certificate of Occupancy (COO)

[COO\\_17 Battery Pl.pdf](#)

**Filename:** COO \_ 17 Battery Pl.pdf **Size:** 136.1 kB

---

### Site 1 Fire Inspection Report

*This is required, marked optional for administrative purposes.*

[17 Battery\\_pl.pdf](#)

**Filename:** 17 Battery pl .pdf **Size:** 189.8 kB

---

### School Site 2

---

**m2. SCHOOL SITES**

Please provide information on Site 2 for the upcoming school year.

	Physical Address	Phone Number	District/CSD	Grades to be Served at Site for previous year (K-5, 6-9, etc.)	Grades to be Served at Site for coming year (K-5, 6-9, etc.)	Receives Rental Assistance for Which Grades (If yes, enter the appropriate grades. If no, enter No).
Site 2	1239 Lafayette 3Fl, Bronx, NY, 10474	616-993-1834	NYC CSD 4	9-10	9-10	No

**m2a. Please provide the contact information for Site 2.**

	Name	Title	Work Phone	Alternate Phone	Email Address
School Leader	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:rtabano@jvlwildcat.org">rtabano@jvlwildcat.org</a>
Operational Leader	Cecilia Sakosky	CFO/COO	646-993-1840		<a href="mailto:csakosky@jvlwildcat.org">csakosky@jvlwildcat.org</a>
Compliance Contact	Kareema Watkins	Dir. of Compliance	646-993-1846		<a href="mailto:kwatkins@jvlwildcat.org">kwatkins@jvlwildcat.org</a>
Complaint Contact	Hanifah Mitchell	Assistant Principal	646-933-1860		<a href="mailto:hmittell@jvlwildcat.org">hmittell@jvlwildcat.org</a>
DASA Coordinator	Ronald Tabano	CEO/ Principal	646-993-1850		<a href="mailto:rtabano@jvlwildcat.org">rtabano@jvlwildcat.org</a>
Phone Contact for After Hours Emergencies	Hanifah Mitchell	Assistant Principal	646-933-1860		<a href="mailto:hmittell@jvlwildcat.org">hmittell@jvlwildcat.org</a>

**m2b. Is site 2 in public (co-located) space or in private space?**

Private Space

**IF LOCATED IN PRIVATE SPACE IN NYC OR IN DISTRICTS OUTSIDE NYC**

**m1d. Upload a current Certificate of Occupancy (COO) and the annual Fire Inspection Report for school site 2 if located in private space in NYC or located outside of NYC .**

**Certificate of Occupancy and Fire Inspection. Provide a copy of a current and non-expired certificate of occupancy (if outside NYC or in private space in NYC). For schools that are not in district space (NYC co-locations), provide a copy of a current and non-expired certificate of occupancy, and a copy of the current annual fire inspection results, which should be dated on or after July 1, 2023.**

- Fire inspection certificates must be updated annually. For the upcoming school year 2023-2024, submit a current fire inspection certificate.
- If the fire inspection certificate is dated after the August 1, 2022 submission of the Annual Report, please submit the new certificate with the Annual Report entries due on November 1, 2023.

**Site 1 Certificate of Occupancy (COO)**

[COO - 1239 Lafayette.pdf](#)

**Filename:** COO - 1239 Lafayette.pdf **Size:** 71.8 kB

**Site 2 Fire Inspection Report**

*This is required, marked optional for administrative purposes.*

[17 Battery pl \(1\).pdf](#)

**Filename:** 17 Battery pl (1).pdf **Size:** 189.8 kB

**n. List of owned, rented, leased facilities not used to educate students**

Separate by semi-colon (;)

N/A

## CHARTER REVISIONS DURING THE 2022-2023 SCHOOL YEAR

**o. Were there any revisions to the school's charter during the 2022-2023 school year? (Please include approved or pending material and non-material charter revisions).**

*Please note, listing the revisions here does not constitute a request. Schools are advised to seek revision requests through their authorizer directly.*

No

## ATTESTATIONS

**p. Individual Primarily Responsible for Submitting the Annual Report. (To write type in a phone number with an extension, please use this format: 123-456-7890-3. The dash and number 3 at the end of the phone number refers to the individual's phone extension. Do not type in the work extension or the abbreviation for it - just the dash and the extension number after the phone number).**

Name	Kareema Watkins
Position	Director of Compliance
Phone/Extension	646-993-1846
Email	<a href="mailto:Kwatkins@jvlwildcat.org">Kwatkins@jvlwildcat.org</a>

**q. Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that all of the information contained herein is truthful and accurate and that this charter school is in compliance with all aspects of its charter, and with all pertinent Federal, State, and local laws, regulations, and rules. We understand that if any information in any part of this report is found to have been deliberately misrepresented, that will constitute grounds for the revocation of our charter. Click **YES** to agree and then use the mouse on your PC or the stylus on your mobile device to sign your name).**

### Responses Selected:

Yes



As outlined in ENTRY 10:

Our signatures (Executive Director/School Leader/Head of School and Board President) below attest that our school has reviewed, understands and will comply with the employee clearance and fingerprint requirements as outlined in Entry 10 and found in the [NYSED CSO Fingerprint Clearance Oct 2019 Memo](#). Click **YES** to agree.


**Responses Selected:**

Yes

**Signature, Head of Charter School**

A handwritten signature in black ink on a light gray background. The signature reads "Ronald Tabara" in a cursive style.

**Signature, President of the Board of Trustees**

A handwritten signature in black ink on a light gray background. The signature reads "Harvey Newmar" in a cursive style.

**Date**

Jul 27 2023



Thank you.

## Entry 2 Links to Critical Documents on School Website

Completed - Nov 1 2023

### Instructions

#### **Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item 5: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the link from the school's website for each of the items:

1. Current Annual Report (i.e., 2021-2022 Annual Report);[\[1\]](#)
2. Board meeting notices, agendas and documents;
3. New York State School Report Card;
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy **(For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)**;
5. District-wide safety plan, not a building level safety plan (as per the September 2021 [Emergency Response Plan Memo](#));
6. Authorizer-approved FOIL Policy; and
7. Subject matter list of FOIL records. (Example: See [NYSED Subject Matter List](#))

[\[1\]](#) Each charter school is required to make the Annual Report publicly available by August 1 and to post on their respective charter school website. Each school should post an updated and complete version to include accountability data and financial statements that are not or may not be available until after the August deadline (i.e., Report when financials have been submitted in November.)

## Form for Entry 2 Links to Critical Documents on School Website

School Name: John v Lindsay wildcat academy

---

**Required of ALL Charter Schools noting that SUNY-authorized charter schools are not required to submit item**

**4: Authorizer-approved DASA policy and NYSED-Approved School Discipline Policy**

By law, each charter school is required to maintain certain notices and policies listed on its website. Please insert the **link** from the school's website for each of the items:

[New York State Report Card](#)

[Emergency Response Plan Memo](#)

[NYSED Subject Matter List](#)

	Link to Documents
1. Current Annual Report (i.e., 2022-2023 Annual Report)	<a href="https://vahara-o2-public.s3.amazonaws.com/media/117098/2021-2022-Annual-Report.pdf">https://vahara-o2-public.s3.amazonaws.com/media/117098/2021-2022-Annual-Report.pdf</a>
2. Board meeting notices, agendas and documents	<a href="https://www.jvlwildcat.org/board-meetings">https://www.jvlwildcat.org/board-meetings</a>
3. New York State School Report Card	<a href="https://data.nysed.gov/essa.php?year=2021&amp;instid=800000047608">https://data.nysed.gov/essa.php?year=2021&amp;instid=800000047608</a>
4. Authorizer-approved DASA Policy and NYSED-Approved School Discipline Policy (For Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY)	<a href="https://www.jvlwildcat.org/annual-financial-reports">https://www.jvlwildcat.org/annual-financial-reports</a>
5. District-wide safety plan, not a building level safety plan (as per the September 2021 Emergency Response Plan Memo	<a href="https://www.jvlwildcat.org/annual-financial-reports">https://www.jvlwildcat.org/annual-financial-reports</a>
6. Authorizer-approved FOIL Policy	<a href="https://www.jvlwildcat.org/annual-financial-reports">https://www.jvlwildcat.org/annual-financial-reports</a>
7. Subject matter list of FOIL records. (Example: See NYSED Subject Matter List)	<a href="https://www.jvlwildcat.org/annual-financial-reports">https://www.jvlwildcat.org/annual-financial-reports</a>

Thank you.



## Entry 3 Progress Toward Goals

Completed - Nov 1 2023

## Instructions

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

## **Entry 3 Progress Toward Goals**

### **PROGRESS TOWARD CHARTER GOALS**

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

Complete the tables provided. List each goal and measure as contained in the school's currently approved charter, and indicate whether the school has met or not met the goal. Please provide information for all goals no later than November 1, 2023.

---

---

#### **1. ACADEMIC STUDENT PERFORMANCE GOALS**

**Regents, NYCDOE, and Buffalo BOE-Authorized Charter Schools ONLY**

The following tables reflect formatting in the online portal required for Board of Regents, NYCDOE, and Buffalo BOE authorized charter schools only. These charter schools should report all Progress Toward Charter Goals as per their currently approved charters no later than **November 1, 2023**.

---

2022-2023 Progress Toward Attainment of Academic Goals

	Academic Student Performance Goal	Measure Used to Evaluate Progress Toward Attainment of Goal	Goal - Met, Not Met or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Academic Goal 1	Each year at least 75 % of the students who take the NYSED ELA Regents Exam will score 65 or higher by August.	NYSED ELA Common Regents Exam Regents Exam	Met	
Academic Goal 2	Each year at least 75 % of the students who take the NYSED Algebra Regents Exam will score 65 or higher by August.	NYSED ALGEBRA Common Regents Exam Regents Exam	Met	
Academic Goal 3	Each year at least 75 % of the students who take the NYSED Living Environment Regents Exam will score 65 or higher by August.	NYSED Living Environment Common Regents Exam Regents Exam	Met	
Academic Goal 4	Each year at least 75 % of the students who take the NYSED Global History Regents Exam will score 65 or higher by August.	NYSED Global History Common Regents Exam Regents Exam	Met	
Academic Goal 5	Each year at least 75 % of the students who take the NYSED U.S History	NYSED U.S History and Government Common Regents Exam Regents Exam	Met	

	and Government Regents Exam will score 65 or higher by August.			
Academic Goal 6	In totality, of all the students who take Regents Exams during the year, 75% of the students will pass.	NYSED Regents Exams	Met	
Academic Goal 7	At least 55% of the 9th grade cohort will graduate by Year 6	School & NYC Records	Not Met	School Leaders have met with Community Outreach workers, Case Managers, School counselors and have agreed on an aggressive, evidence-based, and holistic approach to addressing chronic absenteeism. This will be achieved through relationship building with students and families through home -visits, assigning success mentors and creating incentives.
Academic Goal 8	At least 65% of students who are identified as having 34 credits in Sept. will graduate by Aug.	School & NYC Records	Met	
Academic Goal 9	Each year at least 80% of students will have participated in at least one	Wildcat Database	Met	

	internship during the School year			
Academic Goal 10	Each year the school will have a average daily attendance rate of at least 75% across both campuses for academic and internship weeks.	NYC ATS Records and Wildcat database	Not Met	School Leaders have implemented plans to increase the attendance rate through focused intervention, especially for our 9th and 10th grade students.

2. Do have more academic goals to add?

No

4. ORGANIZATION GOALS

**For the 2022-2023 school year, any organization goals that cannot be evaluated due to school closure resulting in a lack of data and changes in testing, surveying, and other usual practices should be reported as “N/A”.**

2022-2023 Progress Toward Attainment of Organization Goals

	Organizational Goal	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Unable to Assess	If not met, describe efforts the school will take to meet goal. If unable to assess goal, type N/A for Not Applicable
Org Goal 1	Culture Goal #1: Annually, 85% of the parents who respond to the NYC DOE Survey will be satisfied with the school and the quality of the school.	NYC School Survey	Met	
Org Goal 2	Staff Retention: Each year, 90% of all instructional staff employed during the prior school year will return and/or be asked to return the following school year	Wildcat database	Met	
Org Goal 3	Staff Satisfaction: In each year of the charter term, staff will express satisfaction with the school's program, based on NYC DOE School Survey.	NYC DOE Survey 2022-2023	Unable to Assess	Survey results have not been released yet.
Org Goal 4	Governance and Management: Each year, at least 95% of the	Wildcat Database	Met	



	members of the Board of Trustees will be active members of a subcommittee of the Board.			
Org Goal 5				
Org Goal 6				
Org Goal 7				
Org Goal 8				
Org Goal 9				
Org Goal 10				
Org Goal 11				
Org Goal 12				
Org Goal 13				
Org Goal 14				
Org Goal 15				
Org Goal 16				
Org Goal 17				
Org Goal 18				
Org Goal 19				
Org Goal 20				

**5. Do have more organizational goals to add?**

No

**6. FINANCIAL GOALS**

## 2022-2023 Progress Toward Attainment of Financial Goals

	Financial Goals	Measure Used to Evaluate Progress	Goal - Met, Not Met, or Partially Met	If not met, describe efforts the school will take to meet goal.
Financial Goal 1	Each year, the school will meet the standards for Short-Term Financial Viability and Long-Term Financial Sustainability delineated in the NYCDOE Chancellor Authorized Charter Schools Accountability Handbook.	Audited Report submitted October 30th on CHIP	Met	
Financial Goal 2				
Financial Goal 3				
Financial Goal 4				
Financial Goal 5				

### 7. Do have more financial goals to add?

No

Thank you.

## Entry 4 - Audited Financial Statements

In Progress - Last edited: Nov 1 2023

### Required of ALL Charter Schools

**ALL SUNY-authorized charter schools** must upload the financial statements and related documents in PDF format into the [Annual Report Portal](#) and into the SUNY Epicenter document management system no later than **November 1, 2023**. **SUNY-authorized charter schools** are asked to ensure that security features such as password protection are turned off.

**ALL Regents, NYCDOE, and Buffalo BOE-authorized charter schools** must upload final, audited financial statements to the [Annual Report Portal](#) no later than **November 1, 2023**. Upload the independent auditor's report, any advisory and/or management letter, and the internal controls report as one submission, combined into a PDF file, ensuring that security features such as password protections are removed from all school uploaded documents.

**PLEASE NOTE: This task appears as visible and optional task in the online portal until August 1 2023 but will be identified as a required task thereafter and due on November 1, 2023. This is a required task, and it is marked optional for administrative purposes only.**

### [JVL Communications Letter 6-30-23 Final](#)

Filename: JVL\_Communications\_Letter\_6-30-23\_Final.pdf Size: 551.8 kB

### [JVL Fin Stmt 6-30-23 Final](#)

Filename: JVL\_Fin\_Stmts\_6-30-23\_Final.pdf Size: 953.4 kB

## Entry 4b – Audited Financial Report Template (BOR/NYC/BOE)

Completed - Nov 1 2023

### [Instructions - Regents-Authorized Charter Schools ONLY](#)

Regents-authorized schools must download and complete the Excel spreadsheet entitled “Audited Financial Report Template” from the online portal or the [2022-2023 Annual Reports](#) webpage. Upload the completed file in Excel format and submit by **November 1, 2023**.

**Please complete one spreadsheet at the Education Corporation level and submit the same spreadsheet for each of the schools.**

**EDUCATION CORPORATIONS WITH MORE THAN ONE SCHOOL SHOULD COMPLETE THE EXCEL SPREADSHEET FOR THE EDUCATION CORPORATION AS A WHOLE, NOT FOR THE INDIVIDUAL SCHOOLS. PLEASE SUBMIT THE SAME EXCEL SPREADSHEET FOR EACH OF THE SCHOOLS.**

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [FY 2023 DOE Audited Annual Financial Report](#)

Filename: FY\_2023\_DOE\_Audited\_Annual\_Financ\_WNAUzW8.XLSX Size: 81.3 kB

## Entry 4c – Additional Financial Documents

Completed - Nov 1 2023

**Regents, NYCDOE and Buffalo BOE authorized schools** must upload financial documents and submit by **November 1, 2023**. The items listed below should be uploaded, with an explanation if not applicable or available. For example, a “federal Single Audit was not required because the school did not expend federal funds of more than the \$750,000 Threshold.”

1. Advisory and/or Management letter
2. Federal Single Audit
3. Agreed-Upon Procedure Report
4. Evidence of Required Escrow Account for each school<sup>[1]</sup>
5. Corrective Action Plan for Audit Findings and Management Letter Recommendations

<sup>[1]</sup> Note: For BOR schools chartered or renewed after the 2017-2018 school year, the escrow account per school is \$100,000.

---

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [Chase Escrow 2023-08](#)

Filename: Chase\_Escrow\_2023-08.pdf Size: 81.4 kB

## Entry 4d - Financial Contact Information

Completed - Nov 1 2023

Regents, NYCDOE, and Buffalo BOE authorized schools should enter financial contact information directly into the form within the portal by **November 1, 2023**.

### Form for "Financial Contact Information"

#### 1. School Based Fiscal Contact Information

	School Based Fiscal Contact Name	School Based Fiscal Contact Email	School Based Fiscal Contact Phone
	Cecilia Sakosky	<a href="mailto:csakosky@jvlwildcat.org">csakosky@jvlwildcat.org</a>	646-993-1846

#### 2. Audit Firm Contact Information

	School Audit Contact Name	School Audit Contact Email	School Audit Contact Phone	Years Working With This Audit Firm
	Schall & Ashenfarb	<a href="mailto:DAshenfarb@saxllp.com">DAshenfarb@saxllp.com</a>	212-268-2800	14

#### 3. If applicable, please provide contact information for the school's outsourced financial services firm.

	Firm Name	Contact Person	Mailing Address	Email	Phone	Years With Firm

## Entry 5 – Fiscal Year 2023-2024 Budget

Completed - Nov 1 2023

**SUNY-authorized charter schools** should download the [2023-2024 Budget and Quarterly Report Template and the 2023-2024 Budget Narrative Questionnaire](#) from the SUNY website and upload the completed templates into the Annual Report Portal and into the Epicenter document management system. **Due November 1, 2023**.

**Regents, NYCDOE, and Buffalo BOE authorized charter schools** should upload a copy of the school's FY22 Budget using the [2023-2024 Budget Template](#) into the Annual Report Portal or from the Annual Report website. **Due November 1, 2023**.

The Assumptions column should be completed for all revenue and expense items unless the item is self-explanatory. Where applicable, reference the page number or section in the application narrative that indicates the assumption being made. For instance, student enrollment would reference the applicable page number in Section I, C of the application narrative.

PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.

## [FYE 2023 Board Approved Budget](#)

Filename: FYE\_2023\_Board\_Approved\_Budget.pdf Size: 17.7 kB

## Entry 6 – Board of Trustees Disclosure of Financial Interest Form

Completed - Nov 1 2023

### Required of ALL Charter Schools

Each member of the charter school's Board of Trustees who served on a charter school education corporation governing one or more charter schools for any period during the 2022-2023 school year must complete and sign a Trustee [Disclosure of Financial Interest Form](#) is due on August 1, 2023. Acceptable signature formats include:

- Digitally certified PDF signature (i.e., DocuSign)
- Manual signature (1. download to print, 2. manually sign, 3. scan signed document to PDF, and 4. upload into portal)

All completed forms must be collected and uploaded in .PDF format for each individual member. **The education corporation is responsible for ensuring that each member who served on the board during the 2022-2023 school year completes the form.**

Charter schools **must** submit the latest version of the form. Forms completed from past years will not be accepted.

Trustees serving on an education corporation that governs more than one school are not required to complete a separate disclosure for each school governed by the education corporation. In the Trustee Disclosure of Financial Interest Form, trustees must disclose information relevant to any of the schools served by the governing education corporation.

### [Rtabano Disclosure](#)

Filename: Rtabano\_Disclosure.pdf Size: 176.8 kB

### [Harvey - Disclosure Form](#)

Filename: Harvey\_-\_Disclosure\_Form.pdf Size: 457.8 kB

### [Evegenia Disclosure Form](#)

Filename: Evegenia\_Disclosure\_Form.pdf Size: 2.0 MB

### [Lawrence Disclosure Form](#)

Filename: Lawrence\_Disclosure\_Form.pdf Size: 489.1 kB

### [MRusso Form](#)

Filename: MRusso\_Form.pdf Size: 572.9 kB

### [Jackson-dana Disclosure Form](#)

Filename: Jackson-dana\_Disclosure\_Form.pdf Size: 165.5 kB

### [Levine - Disclosure Form](#)

Filename: Levine\_-\_Disclosure\_Form.pdf Size: 185.6 kB

## Entry 7 BOT Membership Table

Completed - Nov 1 2023

## Instructions

### Required of ALL charter schools

ALL charter schools or education corporations governing multiple schools must complete the Board of Trustees Membership Table within the online portal. Please be sure to include and identify parents who are members of the Board of Trustees and indicate whether parents are voting or non-voting members.

### Entry 7 BOT Table

1. SUNY-AUTHORIZED charter schools are required to provide information for VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools are required to provide information for all --VOTING and NON-VOTING-- trustees.

---

#### Authorizer:

Who is the authorizer of your charter school?

NYCDOE

1. 2022-2023 Board Member Information (Enter info for each BOT member)

	Trustee Name	Trustee Email Address	Position on the Board	Committee Affiliations	Voting Member Per By-Laws (Y/N)	Number of Completed Terms Served	Start Date of Current Term (MM/DD/YYYY)	End Date of Current Term (MM/DD/YYYY)	Board Meetings Attended During 2022-2023
1	Harvey Newman	<a href="mailto:hadakami@yahoo.com">hadakami@yahoo.com</a>	Chair	Audit, Finance, Education/ Accountability, Executive	Yes	15	07/01/2022	6/31/2023	11
2	Richard Levine	<a href="mailto:Richard.Levine@cbre.com">Richard.Levine@cbre.com</a>	Secretary	Audit, Finance	Yes	15	07/01/2022	6/31/2023	12
3	Ronald Tabano	<a href="mailto:Rtabano@jvlwildcat.org">Rtabano@jvlwildcat.org</a>	Trustee/ Member	Audit, Finance, Education/ Accountability, Executive	Yes	23	07/01/2022	6/31/2023	12
4	Dana Jackson	<a href="mailto:Richard.Levine@cbre.com">Richard.Levine@cbre.com</a>	Parent Rep	N/A	Yes	18	07/01/2022	6/31/2023	9
5	Lawrence Ng	Lawrence Ng	Trustee/ Member	N/A	Yes	8	07/01/2022	6/31/2023	8
6	Darell Hayes	<a href="mailto:Darrel.hayes@gmail.com">Darrel.hayes@gmail.com</a>	Treasurer	N/A	Yes	5	07/01/2022	11/30/2022	5 or less
7	Evgenia Soldanos	<a href="mailto:Evgenia.soldanos@gmail.com">Evgenia.soldanos@gmail.com</a>	Trustee/ Member	N/A	Yes	1	07/01/2022	6/31/2023	9

8	Michael Russo	<a href="mailto:Mike1001russo@yahoo.com">Mike1001russo@yahoo.com</a>	Trustee/Member	N/A	Yes		03/01/2023	6/31/2023	5 or less
9									

**1a. Are there more than 9 members of the Board of Trustees?**

No

**2. INFORMATION ABOUT MEMBERS OF THE BOARD OF TRUSTEES**

1. SUNY-AUTHORIZED charter schools provide response relative to VOTING Trustees only.
2. REGENTS, NYCDOE, and BUFFALO BOE-AUTHORIZED charter schools provide a response relative to all trustees.

a. Total Number of BOT Members on June 30, 2023	7
b.Total Number of Members Added During 2022-2023	1
c. Total Number of Members who Departed during 2022-2023	1
d.Total Number of members, as set in Bylaws, Resolution or Minutes	9

**3. Number of Board meetings held during 2022-2023**

12

**4. Number of Board meetings scheduled for 2023-2024**

12



**Total number of Voting Members on June 30, 2023:**

7

**Total number of Voting Members added during the 2022-2023 school year:**

1

**Total number of Voting Members who departed during the 2022-2023 school year:**

1

**Total Maximum Number of Voting members in 2022-2023, as set by the board in bylaws, resolution, or minutes:**

9

**Total number of Non-Voting Members on June 30, 2023:**

0

**Total number of Non-Voting Members added during the 2022-2023 school year:**

0

**Total number of Non-Voting Members who departed during the 2022-2023 school year:**

0

Total Maximum Number of Non-Voting members in 2022-2023, as set by the board in bylaws, resolution or minutes:

0

Board members attending 8 or fewer meetings during 2022-2023

3

Thank you.

## Entry 8 Board Meeting Minutes

Completed - Nov 1 2023

**Instructions - Required of Regents, NYCDOE, and Buffalo BOE Authorized Schools ONLY**

Schools must upload a complete set of monthly board meeting minutes (July 2022-June 2023), which should match the number of meetings held during the 2022-2023 school year, as indicated in the above table. The minutes provided must be the final version approved by the school's Board of Trustees and may be uploaded individually or as one single combined file. Board meeting minutes must be submitted by **August 1, 2023**.

### **[2022-07-21 Board meeting minutes](#)**

Filename: 2022-07-21\_Board\_meeting\_minutes.pdf Size: 440.5 kB

### **[2022-10-20 Board meeting minutes](#)**

Filename: 2022-10-20\_Board\_meeting\_minutes.pdf Size: 442.0 kB

### **[2022-11-17 Board meeting minutes](#)**

Filename: 2022-11-17\_Board\_meeting\_minutes.pdf Size: 451.1 kB

### **[2022-12-15 Board meeting minutes](#)**

Filename: 2022-12-15\_Board\_meeting\_minutes.pdf Size: 442.2 kB

### **[2022-09-22 Board meeting minutes](#)**

Filename: 2022-09-22\_Board\_meeting\_minutes.pdf Size: 444.7 kB

### **[2022-08-18 Board meeting minutes](#)**

Filename: 2022-08-18\_Board\_meeting\_minutes.pdf Size: 437.3 kB

### **[2023-03-16 Board Meeting minutes](#)**

Filename: 2023-03-16\_Board\_Meeting\_minutes.pdf Size: 445.0 kB

### **[2023-04-27 Board Meeting minutes](#)**

Filename: 2023-04-27\_Board\_Meeting\_minutes.pdf Size: 460.2 kB

### [2023-02-16 Board Meeting minutes](#)

Filename: 2023-02-16\_Board\_Meeting\_minutes.pdf Size: 77.3 kB

### [2023-01-26 Board Meeting minutes](#)

Filename: 2023-01-26\_Board\_Meeting\_minutes.pdf Size: 448.3 kB

### [2023-05-18 Board Meeting minutes](#)

Filename: 2023-05-18\_Board\_Meeting\_minutes.pdf Size: 581.8 kB

### [2023-06-15 Board Meeting minutes](#)

Filename: 2023-06-15\_Board\_Meeting\_minutes.pdf Size: 572.0 kB

## Entry 9 Enrollment & Retention

Completed - Nov 1 2023

### [Instructions for submitting Enrollment and Retention Efforts](#)

#### **Required of ALL Charter Schools**

Describe the good faith efforts the charter school has made in 2022-2023 toward meeting targets to attract and retain the enrollment of Students with Disabilities (SWDs), English Language Learners (ELLs), and students who are economically disadvantaged. In addition, describe the school's plans for meeting or making progress toward meeting its enrollment and retention targets in 2023-2024.

#### **\*SUNY-authorized charter schools**

The education corporation must include a plan for the charter to meet or exceed enrollment and retention targets established by the SUNY Trustees for students with disabilities, ELLs, and students who are eligible to participate in the FRPL program. See the [enrollment and retention target calculator](#) to find specific targets.

## Entry 9 Enrollment and Retention of Special Populations

---

**Good Faith Efforts to Meet Recruitment Targets (Attract)**

	Describe Recruitment Efforts in 2022-2023	Describe Recruitment Plans in 2023-2024
Economically Disadvantaged	<p>JVL continued to hone in on successful marketing practices to increase engagement with Economically Disadvantaged students and families in the districts/communities we serve.</p> <p>The recruitment team including our newly hired outreach workers, held monthly open houses and attended both virtual and in person fairs. Throughout the year the team updated JVL marketing materials ( flyers, brochures and postcards) , and continued increasing our online campaign on Facebook and Instagram.</p>	<p>In the 2023-24 School year, JVL plans to increase our budget in order to better recruit a diverse study body. JVL will also continue our outreach efforts that have been proven successful in 2022-23 and will add back in person recruiting events.</p>
English Language Learners	<p>We continued our work with contacts in the community that work with groups that reach out to immigrant groups. Bronx and Brooklyn has a large number of people new to the country.</p> <p>JVL has continued to create and disseminate flyers in Spanish at all of recruitment fairs and intake appointments</p>	<p>We will continue with our outreach efforts with groups serving immigrant youth. Further, we will continue to focus on those communities where ELL students are most likely to reside.</p>
Students with Disabilities	<p>This school year, JVL has worked with CSE and other organizations in the community (including district schools) to recruit IEP students</p>	<p>We will continue with our recruitment efforts as before. We always recruit many more SWD students than the district. We believe our high SPED enrollment is an indication of our good faith efforts to enroll students in this group.</p>

**Good Faith Efforts To Meet Enrollment Retention Targets**

	Describe Retention Efforts in 2022-2023	Describe Retention Plans in 2023-2024
Economically Disadvantaged	<p>This school year, Community Outreach workers were hired at both Campuses. Each outreach workers was actively in the community (4 days per week) looking for missing students , then work one day a week with be the entire school. Home Visits were also done throughout the week.</p> <p>Case managers and counselors and counselors were assigned to those students who are considered LTA, with the focus on getting them to return to school, they also worked closely with the outreach worker to track truancy.</p>	<p>We will continue with the outreach team, increasing our home visits to retain our economically disadvantaged students, which we consider to be the entire school. Our case managers, counselors, outreach workers will continue to track students for truancy and will work with the Parent Coordinator as well as 21CCLC program Director to work with all students. At this point we expect all students to be in school.</p>
English Language Learners	<p>JVL continued working with CBO's and other agencies worked with immigrant families, as well as engaging in our normal outreach efforts.</p>	<p>We will have regular PD on supporting ELL students in the classroom. All lesson plans will have ELL strategies integrated into them.</p>
Students with Disabilities	<p>The School has implemented "Peer Support Model", pairing students with each other for support and guidance. We believe that this model has made a big impact especially for all our students and especially students with other difficulties.</p>	<p>We will continue with our efforts as described. We will continue to provide students with services on their IEPs and will continue to build on our efforts, as this has proven to be successful.</p>

**Entry 10 – Teacher and Administrator Attrition**

Completed - Nov 1 2023

**Form for "Entry 10 – Teacher and Administrator Attrition" Revised to Employee Fingerprint Requirements Attestation**

## A. TEACH System – Employee Clearance

### Required of ALL Charter Schools

Charter schools must ensure that all prospective employees<sup>[1]</sup> receive clearance through [the NYSED Office of School Personnel Review and Accountability](#) (OSPRA) prior to employment. **This includes paraprofessionals and other school personnel who are provided or assigned by the district of location, or related/contracted service providers.** After an employee has been cleared, schools are required to maintain proof of such clearance in the file of each employee. For the safety of all students, charter schools must take immediate steps to terminate the employment of individuals who have been denied clearance. Once the employees have been terminated, the school must terminate the request for clearance in the TEACH system.

In the Annual Report, charter schools are asked to confirm that all employees have been cleared through the NYSED TEACH system; and, if denied clearance, confirm that the individual or employee has been removed from the TEACH system, and is not employed by the school.

#### 1. Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

<sup>[1]</sup> Employees who must be cleared include, but are not limited to, teachers, administrative staff, janitors, security personnel and cafeteria workers, and other staff who are present when children are in the school building. **This includes paraprofessionals and other school personnel that are provided or assigned by the district of location, as well as related/contracted service providers.** See NYSED memorandum dated October 1, 2019 at <http://www.nysed.gov/common/nysed/files/programs/charter-schools/employee-fingerprint-oct19.pdf> or visit the NYSED website at: <http://www.highered.nysed.gov/tsei/ospra/fingerprintingcharts.html> for more information regarding who must be fingerprinted. Also see, 8 NYCRR §87.2.

## B. Emergency Conditional Clearances

### Emergency Conditional Clearances

Charter schools are **strongly discouraged** from using the emergency conditional clearance provisions for prospective employees. This is because the school must request clearance through NYSED TEACH, and the school's emergency conditional clearance of the employee terminates automatically once the school receives notification from NYSED regarding the clearance request. Status notification is provided for all prospective employees through the NYSED TEACH portal within 48 hours after the clearance request is submitted. Therefore, at most, a school's emergency conditional clearance will be valid for only 48 hours after approval by the board.

Schools are not permitted to renew or in any way re-establish a prospective employee's emergency conditional clearance after status notification is sent by NYSED through the TEACH portal.

Schools are asked to attest that they have reviewed and understand these requirements. More information can be found in the memo at [NYSED CSO Employee Clearance and Fingerprint Memo 10-2019](#).

---

### Attestation

#### Responses Selected:

I hereby attest that the school has reviewed, understands, and will comply with these requirements.

## Entry 11 Percent of Uncertified Teachers

Completed - Nov 1 2023

### Instructions

#### Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

## Entry 11 Uncertified Teachers

School Name:

---

# Instructions for Reporting Percent of Uncertified Teachers

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

The table below reflects the information collected through the online portal for compliance with New York State Education Law 2854(3)(a-1) for teaching staff qualifications. Uncertified teachers are those not certified pursuant to the State Certification Requirements established by the NYSED Commissioner of Education.

Enter the relevant full-time equivalent (FTE) count of teachers in each column. For example, a school with 20 full-time teachers and 5 half-time teachers would have an FTE count of 22.5.

If more than one line applies to a teacher, please include in only one FTE uncertified category. Please do not include paraprofessionals, such as teacher aides.

### CATEGORY A. 30% OR 5 UNCERTIFIED TEACHERS WHICHEVER IS LESS

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	0
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	0
Total Category A: 5 or 30% whichever is less	0.0



**CATEGORY B. PLUS FIVE UNCERTIFIED TEACHERS IN MATHEMATICS, SCIENCE, COMPUTER SCIENCE, TECHNOLOGY OR CAREER AND TECHNICAL EDUCATION.**

	FTE Count
i. Mathematics	0
ii. Science	0
iii. Computer Science	0
iv. Technology	0
v. Career and Technical Education	0
<b>Total Category B: not to exceed 5</b>	<b>0.0</b>

**CATEGORY C: PLUS 5 ADDITIONAL UNCERTIFIED TEACHERS**

	FTE Count
i. FTE count of uncertified teacher with at least three years of elementary, middle or secondary classroom teaching experience (as of June 30, 2023)	0
ii. FTE count of uncertified teachers who are tenured or tenure track college faculty (as of June 30, 2023)	0
iii. FTE count of uncertified teachers with two years of Teach for America experience (as of June 30, 2023)	0
iv. FTE count of uncertified teachers with exceptional business, professional, artistic, athletic, or military experience (as June 30, 2023)	0
<b>Total Category C: not to exceed 5</b>	<b>0.0</b>

**TOTAL FTE COUNT OF UNCERTIFIED TEACHERS (Sum of Categories A, B AND C)**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total	0

**CATEGORY D: TOTAL FTE COUNT OF UNCATEGORIZED, UNCERTIFIED TEACHERS**

(Include teachers who do not fit in one of these categories or if did fit would exceed the numerical limits for that category)

	FTE Count
Total Category D	0

**CATEGORY E: TOTAL FTE COUNT OF CERTIFIED TEACHERS**

	FTE Count
Total Category E	18

**CATEGORY F: TOTAL FTE COUNT OF ALL TEACHERS**

Please do not include paraprofessionals, such as teacher aides.

	FTE Count
Total Category F	18

Thank you.



**Entry 12 Organization Chart**

Completed - Nov 1 2023

[Instructions](#)

## Required of Regents, NYCDOE, and Buffalo BOE Authorized Charter Schools ONLY

Upload the 2022-2023 **Organization Chart**. The organization chart should be a graphic representation (A list will not be accepted.) and should include position titles and reporting (hierarchical) relationships. Employee names should **not** appear on the chart.

### [Organizational Chart JVLWACS 2022-23](#)

Filename: Organizational\_Chart\_JVLWACS\_2022-23.pdf Size: 127.3 kB

## Entry 13 School Calendar

Completed - Nov 1 2023

[Instructions for submitting School Calendar](#)

### Required of ALL Charter Schools

If the charter school has a tentative calendar based on available information and guidance at the time, please submit with the August 1, 2023 submission. Charter schools must upload a final school calendar into the portal and may do so at any time but no later than **September 15, 2023**.

School calendars must meet the [minimum instructional requirements](#) as required of other public schools "... *unless the school's charter requires more instructional time than is required under the regulations.*"

Board of Regents-authorized charter schools also are required to submit school calendars that clearly indicate the start and end date of the instructional year AND the number of instructional hours and/or instructional days for each month (also used to align to schools with extended days/years referenced in their mission statements/key design elements). See an example of a calendar showing the requested information. Schools **must** use a calendar format and ensure there is a monthly tally of instructional days.

**PLEASE NOTE: This is a required task, and it is marked optional for administrative purposes only.**

### [school-year-2023-24-calendar-corrected](#)

Filename: school-year-2023-24-calendar-corrected.pdf Size: 197.5 kB

## Entry 14 Staff Roster

Completed - Nov 1 2023

### INSTRUCTIONS

#### Required of Regents and NYCDOE-authorized Charter Schools ONLY

Please click on the MS Excel [Faculty/Staff Roster Template](#) and provide the following information for **ANY and ALL** instructional and non-instructional employees (all faculty and staff employed by the school during the 2022-2023 school year).

**Use of the 2022-2023 Annual Report Faculty/Staff Roster Template is required. Each of the data elements, with the exception of the Notes, are required, and use of the drop-down options, when provided, is also required.**

**Reminders:** Please use the Notes section provided to add any additional information as deemed necessary. Failure to adhere to the guidelines and validations in the Faculty/Staff Roster Template will result in a resubmission of a fully corrected roster.

Here is the complete list of data elements in the roster template and an explanation of what information is required to correctly complete this task.

Roster Data Elements	Explanations
Authorizer <b>NOTE: MUST BE DONE FIRST</b>	<b>Select</b> your school's authorizer from the <b>drop-down list first</b> , before completing the roster.
School Name and Institution ID	<b>Select</b> your school's name from the <b>drop-down list</b> .
Faculty/Staff First Name	Enter the first name of the Faculty/Staff person.
Faculty/Staff Last Name	Enter the last name of the Faculty/Staff person.

TEACH ID	Enter the <b>7 digit TEACH ID</b> for the Faculty/Staff person.
Role in School	<b>Select</b> the best choice of role of the Faculty/Staff person from the <b>drop-down list</b> .
CPR/AED Certification Status	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Hire Date	Enter the date that the Faculty/Staff person was hired.
Start Date	Enter the date that the Faculty/Staff person actually began employment in this school.
Total Years' Experience in this Role	Enter Total Years of Experience that the Faculty/Staff person has in their current role.
Total Years at this School	Enter the Total Years that the Faculty/Staff person has been employed in this school.
Out-of-Certification Justification	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Subject Taught	<b>Select</b> the appropriate choice from the <b>drop-down list</b> .
Notes	Optional

[faculty-staff-roster-template-2023 Final](#)

Filename: faculty-staff-roster-template-2023\_Final.xlsx Size: 21.0 kB

## Optional Additional Documents to Upload (BOR)

Incomplete

## Communication with Those Charged with Governance

To the Board of Trustees of  
John V. Lindsay Wildcat Charter School

We have audited the financial statements of John V. Lindsay Wildcat Charter School (the “School”), for the year ended June 30, 2023, and have issued our report thereon dated October 16, 2023. Professional standards require that we provide you with the following information related to our audit.

### Our Responsibility under Generally Accepted Auditing Standards

As stated in our engagement letter dated May 8, 2023, our responsibility, as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute, assurance that the financial statements are free of material misstatement and are fairly presented in accordance with generally accepted accounting principles. Because of the concept of reasonable assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, fraud, or other illegal acts may exist and not be detected by us. Our audit of the financial statements does not relieve you or management of your responsibilities.

### Planned Scope of Audit

We performed our audit according to the plan previously communicated to you in our engagement letter.

### Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the School are described in Note 2 to the financial statements. **For the current year under audit, there was one new accounting policy adopted, ASU 2016-02, Leases. To summarize, operating leases of more than one year are added to the balance sheet as a “right to use” asset with a corresponding liability for the obligation to make the lease payments. Note 2b describes the background of this accounting policy in detail and Note 6 provides information about the right of use assets and operating lease liabilities. The impact on the assets was to reflect \$13,512,911 in a right to use asset and \$13,975,299 as an operating lease liability at year-end.**

The application of other existing policies was not changed during the year.

We noted no transactions entered into by the School during the year that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

### Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates used in preparing the financial statements were as follows:

- allocation of expenses into program, management and fundraising categories.
- useful lives of fixed assets and depreciation methods
- collectability of receivables from government agencies
- fair value of investments

We evaluated the key factors and assumptions used to develop the above estimates in determining that they are reasonable in relation to the financial statements taken as a whole. The disclosures in the financial statements are neutral, consistent and clear.

#### Significant Audit Adjustments

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. For purposes of this letter, professional standards define a significant audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. None of the adjustments made were considered significant.

There are no known adjustments posed to management that have not been recorded.

#### Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### Issues Discussed Prior to Retention of Independent Auditors

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management prior to retention as the auditors. There were no specific matters of this nature discussed prior to our retention.

#### Difficulties Encountered in Performing the Audit

There were no significant difficulties encountered in performing the audit.

#### Management Representations

We have requested certain representations from management that are included in the management representation letter.

#### Industry Updates

We would like to update you on important matters in the not-for-profit sector, including new accounting standards, priorities at the IRS and the Office of Management and Budget.

To summarize:

### **Accounting and Auditing Updates – Developments**

The Financial Accounting Standards Board (FASB) issued a proposed Accounting Standards Update (ASU), *Intangibles—Goodwill and Other—Crypto Assets (Subtopic 350-60): Accounting for and Disclosure of Crypto Assets*, which is intended to improve the accounting for and disclosure of crypto assets. Many organizations have been accounting for crypto assets as indefinite-lived intangible assets. This proposed ASU would require an entity to measure crypto assets at fair value with changes in fair value recognized in net income or change in net assets. It would also require disclosure about significant crypto asset holdings and restrictions and changes in those holdings.

Many nonprofit organizations hold crypto assets, whether received as a contribution or as an investment of resources. The proposed ASU would apply to all entities holding crypto assets that meet several criteria, including:

- Meet the definition of “intangible asset” in the Accounting Standards Codification
- Do not provide the asset holder with enforceable rights to, or claims on, underlying goods, services, or other assets
- Are fungible
- Are not created or issued by the reporting entity or its related parties

### **Accounting and Auditing Updates - Recent Standards**

In March 2023, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2023-01, *Leases (Topic 842): Common Control Arrangements* under Topic 842, Leases.

Topic 842 requires that entities determine whether a related party arrangement between entities under common control (hereinafter referred to as a common control arrangement) is a lease. If the arrangement is determined to be a lease, an entity must classify and account for the lease on the same basis as an arrangement with an unrelated party (on the basis of legally enforceable terms and conditions). This ASU provides private companies and not-for-profit entities that are not conduit bond obligors with a practical expedient to use the written terms and conditions of a common control arrangement to determine if a lease exists. An entity applying the practical expedient is not required to determine whether those written terms and conditions are legally enforceable.

The practical expedient may be applied on an arrangement-by-arrangement basis. If no written terms and conditions exist, an entity cannot apply the practical expedient and would continue to use the legally enforceable terms and conditions to apply Topic 842.

The ASU requires that leasehold improvements associated with leases between entities under common control be:

- Amortized by the lessee over the economic life of the leasehold improvements (regardless of the lease term) so long as the lessee controls the use of the underlying asset through a lease
- Accounted for as a transfer between entities under common control through an adjustment to net assets if and when the lessee no longer controls the use of the underlying asset

The ASU is effective for years beginning after December 15, 2023. Early adoption is permitted.

Implementation of Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments

When FASB Accounting Standards Update (ASU) 2016-13, *Financial Instruments—Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, was first released, it was aimed particularly at financial institutions. However, this new current expected credit loss (CECL) standard will impact some not-for-profit entities (NFPs). This standard is effective for fiscal years beginning after December 15, 2022, i.e., calendar years ending in 2023 and fiscal years ending in 2024.

Under current U.S. GAAP, credit losses follow loss contingency guidance and are only booked when they are probable. With the issuance of ASU 2016-13, the requirement for credit losses to be probable was removed. Instead, organizations will now measure expected credit losses based on a number of factors, such as historical information, current conditions, and reasonable and supportable forecasts. This new methodology will create a CECL allowance on assets, calculated by noting historical loss and adjusting for current conditions and reasonable and supportable forecasts. For periods beyond which forecasts can be made, the NFP should revert to historical loss information.

ASU 2016-13 applies to loan and debt instruments not measured at fair value through net income, financial guarantees and loan commitments, certain lease receivables, and trade receivables from contracts recognized under the revenue recognition standard (ASC Topic 606). Contributions receivable and government grant receivable if they are following the contribution model for revenue recognition are not included in the scope of the standard. This standard will be applicable for revenue and the related receivables recognized in accordance with Topic 606.

**Steps to take to assess the impact of this standard:**

1. Evaluate the applicability - review your organization's revenue streams and balance sheets for any trade receivables recognized under Topic 606 and any loan or debt instruments that are not valued at fair value.
2. CECL standard does not require any specific methodology. Consider various options and establish a method for determining the CECL allowance related to those receivables. For example, organizations could use discounted cash flows or methods that utilize an aging schedule. The method an organization uses to estimate the CECL allowance will likely vary based on the type of asset, the organization's ability to predict the timing of cash flows, and the information available.
3. Consider pooling similar assets before performing the analysis and document how the assets are similar in nature.
4. Document the source of the data and how the data is accumulated to determine the CECL allowance. This information will be subject to audit and will also be used in the financial statement disclosures for the credit loss allowance.
5. Establish a CECL policy documenting processes, assumptions, methodology.

Implementation of Lease Standard

Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) ASU No. 2016-02 Leases and related ASUs became effective for entities with the years ending December 31, 2022, and later. Under this standard, all leases, including operating leases, with terms of more than twelve months are required to be reflected as assets and liabilities on the statement of financial position. The asset will be for the rights to use the property, equipment or space and the liability will be for the present value of the total obligations created by that lease.



### **Steps to take when implementing the new lease standard:**

1. Review all contracts and determine if they meet the elements of a lease.
2. Prepare a list of all leases including copy machine and storage space.
3. Review capitalization policy
4. Determine technology needs and tools to use for calculations. Depending on how many leases you have, it might be worth investing into a lease tracking software.
5. Create a tracking system for leases that will maintain major terms and conditions, calculations, and journal entries that need be recorded every year.

Donated use of property or equipment and use of property for only de minimis payments are not subject to this standard.

### *In-kind Donations of Goods and Services*

In September 2020, FASB issued ASU No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*, which became effective for the fiscal year ended June 30, 2022. The standard is intended to improve transparency of the information that is critical to various stakeholders including donors. It requires enhanced disclosures about the valuation of those contributions and their use in programs and other activities, including any donor-imposed restrictions on such use.

### **Best practices for In-kind donations:**

1. Establish a gift acceptance policy to determine what your organization will and will not accept as some donations may require too many internal resources to manage or may not align with your organization's mission. Track your in-kind donations through the year by type noting restrictions and quantity (hours of services donated, square footage of space, number of items, etc.)
2. Develop criteria for valuation for each commonly received category of in-kind donations. For example, fair value of in-kind occupancy could be estimated using the average price per square foot of rental listings in the organization's service area. Donated legal services are valued at the standard hourly rates charged for those services.
3. Ensure proper supporting documentation in place to verify the fair value and whether there are any donor restrictions.
4. Develop a formal policy to stipulate when in-kind donations are used for organizational purposes and when they are to be monetized contributed nonfinancial assets that are monetized instead of utilized.

### *Do You Issue an Annual Report?*

If your organization issues an annual report, there might be additional procedures that your auditors would be required to perform with respect to information reported within the annual report.

Statement on Auditing Standards (SAS) No. 137, *The Auditor's Responsibilities Relating to Other Information Included in Annual Reports* addresses auditor's responsibilities relating to an NFP's annual report providing for performance, documentation, and reporting requirements. The auditor's main responsibility under this standard is to consider whether a material inconsistency exists between the information reported in an annual report and the audited financial statements and to remain alert for indications that a material misstatement of fact exists.

What constitutes an Annual Report?

Under SAS No. 137, an annual report is defined as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity’s operations and the entity’s financial results and financial position as set out in the financial statements.

An annual report contains, accompanies, or incorporates by reference **the financial statements and the auditor’s report** thereon and usually includes information about the entity’s developments, its future outlook and risks and uncertainties, a statement by the entity’s governing body, and reports covering governance matters. Annual reports include annual reports of governments and organizations for charitable or philanthropic purposes that are available to the public.”

What to expect?

Management is responsible for the information included in the annual report to agree and be consistent with the financial statements. Your organization will be required to provide an annual report along with the reconciliation to the financial statements to the auditors to review in a timely manner **prior to issuance of the annual** report. If you issue an annual report, communicate with your audit team regarding the planned timing and issuance early to allow sufficient time for the audit procedures to be performed before your publishing team produces the final report.

## **Tax and IRS Updates**

### NYS CHAR 500

The Charities Bureau of the New York State Attorney General’s Office has begun to reject CHAR500 filings when the audited or reviewed financial statements submitted along with the CHAR500 are prepared on the cash basis of accounting. Both New York State law and the instructions to the CHAR500 require the financial statements to be prepared in accordance with GAAP, which includes the accrual basis of accounting.

### NYS CHAR 500 – Requirement for Electronic Filing

As of September 19, 2022, all annual filings with the New York Attorney General’s Charities Bureau must be submitted electronically. The online filing, which uses electronic signatures and online payment processes, is intended to minimize the Charities Bureau’s review time, reduce errors and incomplete submissions, and reduce the time for filings to get posted to the online registry. The online filing can be initiated at:

[www.charitiesnys.com/annual\\_filing.htm](http://www.charitiesnys.com/annual_filing.htm)

### Redacted Schedule B Required with CHAR 500

Initially, in order to comply with the U.S. Supreme Court’s decision in *Americans for Prosperity Foundation v. Bonta* (594 U.S. 2021), the New York Attorney General’s Charities Bureau suspended its collection of IRS Form 990 Schedule B while it reviewed its policies, procedures, and forms related to disclosure information that identified donors. The Charities Bureau then amended its regulations and now require that registrants other than private foundations that file Schedule B with the IRS to provide a redacted Schedule B that omits the names and street addresses of donors listed on Schedule B.

The Internal Revenue Service published a new Exempt Organizations Technical Guide, “TG 3-3: Exempt Purpose, Charitable IRC 501(c)(3)”. This Technical Guide discusses tax law issues related to charitable purposes of organizations exempt under Section 501(c)(3) of the Internal Revenue Code.

### IRS Developments

- Received \$80 billion in funding under the Inflation Reduction Act
- Several million unprocessed returns and letters resulting from facility shutdowns early in the pandemic
- Delays remain of 6-9 months or more
- Reorganization of IRS under Taxpayer First Act with the newly created Compliance Division

### Other IRS updates

- IRS treats Cryptocurrency as property
- Contributions of cryptocurrency to a NFP must follow rules for any other type of property
  - Donor must obtain an appraisal from a qualified appraiser
  - Difficult to find one for cryptocurrency

### Employee Retention Tax Credit (ERTC):

- **General overview:**
  - Available to all employers, but there are certain tests that need to be met and different calculations for the credit based on FTE in 2019.
  - There are also two different versions of the credit for each year it is offered – 2020 and 2021.
- **Eligibility** – To qualify for ERTC. employers must experience **either of the following:**
  - Employer must experience gross receipts reductions of  $\geq 50\%$  of the comparable quarter in 2019 and gross receipts reductions of  $\geq 20\%$  of the comparable quarter in 2019/2020.
  - Full or partial suspension of business by the government due to COVID-19.
- **Gross receipts defined:**
  - Solely for purposes of determining eligibility for the Employee Retention Credit, gross receipts for a tax-exempt employer include gross receipts from all operations, not only from activities that constitute unrelated trades or businesses. For example, gross receipts for this purpose include amounts received by the organization from total sales (net of returns and allowances) and all amounts received for services, whether or not those sales or services are substantially related to the organization’s exercise or performance of the exempt purpose or function constituting the basis for its exemption. Gross receipts also include the organization’s investment income, including from dividends, rents, and royalties, as well as the gross amount received as contributions, gifts, grants, and similar amounts, and the gross amount received as dues or assessments from members or affiliated organizations.
  - PPP loan forgiveness is not considered part of gross income.
- **Suspension:**
  - What are not considered suspensions?
    - Ability to resume similar activity by telecommuting
    - A reduction of demand for products or services
    - Voluntary suspensions

- Partial suspension is defined as closure of the workplace that causes the employer to suspend business operations for certain purposes, but not others:
  - Every case is unique
  - Examples of partial suspension: A physical therapy facility is shut down due to government order. Prior to the shutdown, none of the employees provided services via telework and all services were rendered at the workplace. Due to the shutdown, the facility moved to an online format to serve clients remotely, but employees are unable to access specific equipment or tools and not all clients can be served remotely. Due to these factors, this is considered a partial suspension since access to the equipment is essential to the employer's operations and the business operations could not continue in a comparable manner.
- **Credit calculation:**
  - 2020 version: 50% of qualifying wages up to \$10k per employee for the period of 03/13/20 to 12/31/20.
  - 2021 version: 70% of qualifying wages up to \$10k per employee per quarter.
  - ERC applicable for wages paid through September 30, 2021.
- **How do you receive the credit?**
  - Claim the credit on Form 941 or 941-X (if amending a previously filed return for the credit).
  - Request an advance of the credit by filing Form 7200, but there is administrative work needed in reconciling the advance against the credit.
- **Interaction with PPP:**
  - Initially, PPP and ERTC were mutually exclusive when introduced by the CARES Act.
  - With the enactment of the Consolidated Appropriation Act (CAA), the initial restrictions for PPP and ERTC were removed, so employers could qualify for both programs.
  - There is no double benefit on the same eligible expenses, so it becomes an optimization effort.

**What is the deadline to file for ERTC?**

- The ERTC filing window closes only once for each year of the ERTC: for all quarters in 2020, the deadline to apply for the ERTC is April 15, 2024, and for all quarters in 2021, the deadline is April 15, 2025.
- There is still time to amend previously filed Form 941 and still qualify for retroactive ERC claims. Employment tax returns for the year are deemed to be filed on April 15, so the three-year statute of limitations would apply to the earliest affected returns.

**Government Auditing Updates**

2023 Compliance Supplement

In May 2023, the Office of Management and Budget (OMB) released the *2023 OMB Compliance Supplement*. This Supplement is effective for audits of fiscal years beginning after June 30, 2022, e.g., fiscal years ending on June 30, 2023, through May 31, 2024.

Some of the most significant highlights are:

- **Overview**
  - The Compliance Supplement is the primary document for the programs that are subject to the Uniform Guidance (UG).
  - Access the Supplement on
    - <https://www.whitehouse.gov/omb/office-federal-financialmanagement/>
- **Part 2, Matrix of Compliance Requirements**
  - Changes to the compliance requirements are identified in bold and yellow highlighting.
  - New programs are identified as “NEW.”
  - Decoupled programs (formerly in a cluster) highlighted in yellow.
  - The six-requirement mandate and its rules continue in effect (only if the program is included in the Supplement). The matrix identifies which six compliance requirements are subject to audit for a particular program.
- **Part 3, Compliance Requirements**
  - Includes the generic program objectives and audit procedures pertaining to the twelve types of compliance requirements.
  - Procurement changes – Build America Buy America Act (“BABAA”) establishes a domestic content procurement preference for all federal financial assistance obligated for infrastructure projects after May 14, 2022
    - Non-federal entities are informed of a requirement to comply with BABAA by federal agencies through award terms and conditions.
    - In some cases, waivers may have been provided.
    - Auditees are responsible for supporting whether waivers in place.
    - New audit procedure to test a sample of procurement agreements for infrastructure subject to BABAA to determine whether the non-federal entity included domestic preference provisions in the agreements or obtained a waiver.
  - Cash Management changes
    - Revisions made to clarify the auditor’s responsibility when testing cash management under the reimbursement method.
    - Previous Supplements asked the auditor to ascertain if the entity “paid” for the costs in reimbursement requests prior to the date of the reimbursement period.
    - The audit objective and related procedure have been revised to ask the auditor to ascertain if the sample of expenditures in cash drawdowns tested were incurred prior to the date of the reimbursement request.

- Performance and special reporting provisions added in 2021 were retained in CY:
  - Testing is only required for key line items that are quantifiable and capable of evaluations against objective criteria.
  - If no key line items are identified, auditor only needs to test that performance/special reports were submitted timely.
  - If key line items are included that are not quantifiable or have no objective criteria, auditors are not required to test.
  - Auditors are required to test key line items and timely submission.
- **Part 4, Agency Program Requirements**
  - There are several program additions and deletions as well as many programs with significant changes.
  - Identifies several programs as higher-risk programs, including the Education Stabilization Fund, the Provider Relief Fund and Medicaid Cluster.
  - If a program has a higher risk designation and it is a type A program, it will most likely need to be audited as a major.
  - If a program has a higher risk designation and it is a type B program, it should go through the standard risk assessment process and might not be selected as major.
- **Appendix V**
  - Provides an overview of the changes made from the 2022 Supplement.
- **Appendix VII**
  - Provides the definition of COVID-19 funding.
  - Provides guidance on how COVID-19 related awards should be reported on SEFA and SF-SAC
  - Federal Audit Clearinghouse (FAC) Transition from Census to GSA:
    - The FAC will transition from the U.S. Census Bureau (Census) to the U.S. General Services Administration (GSA) on October 1, 2023.
    - At that time, all submissions will need to be made through new FAC hosted by GSA.
    - Any draft not fully submitted to the Census FAC by October 1, 2023, may need to be completely re-started at the new GSA FAC.

*Amendments to New York Not-for-Profit Corporation Law (N-PCL)*

In November 2022, amendments were passed to the New York Not-for-Profit Corporation Law (N-PCL) that impact board governance by providing enhanced modernization. Under one of the amendments, members or directors are now permitted to take action by vote without a meeting, so long as it obtains consent of all of the members entitled to vote. Such consent may be written or electronic. Additionally, board directors who are elected to fill a vacancy of an unexpired term may hold office until either the end of the term of the director they are replacing or until the next annual meeting. Finally, directors who must leave a board meeting as a result of conflict of interest shall still be counted as present for determining if a quorum has been satisfied.

Secure Act 2.0 – Impact on Nonprofit Organizations

Passed at the end of 2022, the SECURE Act 2.0 includes many provisions that impact 403(b) and 401(k) plans. Among the many provisions are the following:

- 403(b) plans are now permitted to participate in pooled employer plans (“PEPS”). MEPs provide an opportunity for small nonprofit organizations to group together with the intent of making the plans more easily attainable and viable as well as to reducing administrative burdens on the organization.
- Part-time employees with two consecutive years of over 500 hours must be eligible to participate in company-sponsored plans
- A new student-loan matching program is created to treat student loan payments as plan contributions for purposes of matching contributions
- New startup plans will be required to have a mandatory automatic enrollment of 3% with annual increases of 1% up to at least 10% (maximum 15%)

Independence Issues

Sax LLP is not aware of any relationships that our firm, or any employees thereof, has with John V. Lindsay Wildcat Charter School or any of its board members that, in our professional judgment may impair our independence.

This information is intended solely for the use of the Board of Trustees and management of John V. Lindsay Wildcat Charter School.

*Sax CPA's LLP*

New York, NY  
October 16, 2023

**John V. Lindsay Wildcat Charter School**

Audited Financial Statements

In Accordance with *Government Auditing Standards*

June 30, 2023



# John V. Lindsay Wildcat Charter School

## Audited Financial Statements

June 30, 2023

### CONTENTS

	<b>Page</b>
<b>Independent Auditor's Report</b>	1-2
<b>Financial Statements</b>	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7-16
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards	17-18
Schedule of Findings and Questioned Costs	19

## Independent Auditor's Report

Board of Trustees  
John V. Lindsay Wildcat Charter School

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of John V. Lindsay Wildcat Charter School (the "School"), which comprise the statement of financial position as of June 30, 2023, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2023, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### **Report on Summarized Comparative Information**

The financial statements of the School as of and for the year ended June 30, 2022, were audited by other auditors whose report dated October 3, 2022, expressed an unmodified opinion on those statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects with the audited financial statement from which it was derived.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2023, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

*Sax CPAs LLP*

New York, NY  
October 16, 2023

# John V. Lindsay Wildcat Charter School

## Statement of Financial Position

At June 30, 2023  
(With comparative totals at June 30, 2022)

	<b>June 30,</b>	
	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 592,188	\$ 662,925
Investments	2,993,758	2,648,086
Government grants receivable		
New York City Department of Education	113,163	-
Government grants receivable - other	370,518	293,276
Other receivables	4,427	363
Prepaid expenses	157,724	120,363
Short-term operating lease right-of-use assets	1,810,108	-
Total current assets	6,041,886	3,725,013
<b>NON-CURRENT ASSETS</b>		
Fixed assets, net	230,319	216,860
Security deposit	500,000	500,000
Long-term operating lease right-of-use assets	11,702,803	-
Restricted cash	70,448	70,434
Total non-current assets	12,503,570	787,294
<b>TOTAL ASSETS</b>	<b>\$ 18,545,456</b>	<b>\$ 4,512,307</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 127,010	\$ 154,907
Accrued expenses	1,059,251	999,173
Government grant advance		
New York City Department of Education	-	71,597
Government grant advance - other	-	170,883
Conditional contributions	-	33,750
Deferred rent	-	427,867
Short-term lease liabilities	1,705,963	-
Total current liabilities	2,892,224	1,858,177
<b>LONG-TERM LIABILITIES</b>		
Long-term lease liabilities	12,269,336	-
Total long-term liabilities	12,269,336	-
<b>TOTAL LIABILITIES</b>	<b>15,161,560</b>	<b>1,858,177</b>
<b>NET ASSETS</b>		
Without donor restrictions	3,362,311	2,635,130
With donor restrictions	21,585	19,000
Total net assets	3,383,896	2,654,130
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 18,545,456</b>	<b>\$ 4,512,307</b>

*The attached Notes and Auditor's Report are an Integral Part of these Financial Statements.*

# John V. Lindsay Wildcat Charter School

## Statement of Activities

For The Year Ended June 30, 2023  
(With comparative totals for the year ended June 30, 2022)

	Without Donor Restrictions	With Donor Restrictions	Total 6/30/23	Total 6/30/22
<b>PUBLIC SUPPORT AND REVENUE</b>				
Revenue - resident student enrollment	\$ 6,010,202	\$ -	\$ 6,010,202	\$ 5,478,511
Revenue - students with special education services	1,421,782	-	1,421,782	1,375,918
Total public school district revenue	7,431,984	-	7,431,984	6,854,429
Other government grants	3,027,562	-	3,027,562	2,699,511
Private grants	-	4,085	4,085	15,582
Investment return	229,048	-	229,048	(285,241)
Other revenue	136,928	-	136,928	33,342
Net assets released from donor restrictions	1,500	(1,500)	-	-
Total public support and revenue	10,827,022	2,585	10,829,607	9,317,623
<b>EXPENSES</b>				
Program services:				
Regular education	2,961,689	-	2,961,689	3,492,154
Special education	3,081,224	-	3,081,224	2,511,462
Other programs	2,533,230	-	2,533,230	2,354,031
Total program services	8,576,143	-	8,576,143	8,357,647
Supporting services:				
Management and general	1,492,036	-	1,492,036	1,211,555
Fundraising	31,662	-	31,662	33,170
Total supporting services	1,523,698	-	1,523,698	1,244,725
Total expenses	10,099,841	-	10,099,841	9,602,372
<b>Change in net assets</b>	<b>727,181</b>	<b>2,585</b>	<b>729,766</b>	<b>(284,749)</b>
<b>NET ASSETS, <i>beginning of year</i></b>	<b>2,635,130</b>	<b>19,000</b>	<b>2,654,130</b>	<b>2,938,879</b>
<b>NET ASSETS, <i>end of year</i></b>	<b>\$ 3,362,311</b>	<b>\$ 21,585</b>	<b>\$ 3,383,896</b>	<b>\$ 2,654,130</b>

The attached Notes and Auditor's Report are an Integral Part of these Financial Statements.

# John V. Lindsay Wildcat Charter School

## Statement of Functional Expenses

For The Year Ended June 30, 2023

(With comparative totals for the year ended June 30, 2022)

	Program Services				Supporting Services			Total Expenses 6/30/2022
	Regular Education	Special Education	Other Programs	Total Program Services	Management and General	Fundraising	Total Supporting Services	
Personnel services:								
Administrative staff personnel	\$ 414,016	\$ 355,074	\$ 166,650	\$ 935,740	\$ 776,340	\$ 21,921	\$ 798,261	\$ 1,734,001
Instructional staff personnel	538,116	878,140	664,241	2,080,497	2,625	656	3,281	2,083,778
Non-instructional staff personnel	250,774	211,101	177,332	639,207	72,682	-	72,682	711,889
Total personnel services	1,202,906	1,444,315	1,008,223	3,655,444	851,647	22,577	874,224	4,529,668
Employee benefits and payroll taxes	310,529	365,667	220,876	897,072	189,340	5,476	194,816	1,091,888
Retirement	125,889	144,945	89,889	360,723	8,142	2,109	10,251	370,974
Accounting and audit services	-	-	-	-	49,823	-	49,823	49,823
Other purchased professional and consulting services	-	-	948,789	948,789	78,783	-	78,783	1,027,572
Occupancy and facility costs	1,069,355	910,932	-	1,980,287	220,036	-	220,036	2,200,323
Repairs and maintenance	14,713	12,533	3,200	30,446	3,057	-	3,057	33,503
Insurance	33,896	28,902	-	62,798	6,992	-	6,992	69,790
Utilities	87,425	74,369	123,645	285,439	17,968	-	17,968	303,407
Supplies and materials	28,315	24,120	26,675	79,110	176	-	176	79,286
Equipment and furnishings	183	156	-	339,00	499	-	499	838
Staff development	-	-	12,939	12,939	4,800	-	4,800	17,739
Marketing and recruitment	51	43	-	94,00	5,168	-	5,168	5,262
Technology	17,386	14,801	18,720	50,907	29,712	-	29,712	80,619
Student services	33,227	28,229	-	61,456	601	1,500	2,101	63,557
Office expense	16,487	14,045	353	30,885	6,574	-	6,574	37,459
Depreciation and amortization	14,288	12,171	60,451	86,910	2,941	-	2,941	89,851
Other	7,039	5,996	19,470	32,505	15,777	-	15,777	48,282
<b>Total expenses</b>	<b>\$ 2,961,689</b>	<b>\$ 3,081,224</b>	<b>\$ 2,533,230</b>	<b>\$ 8,576,143</b>	<b>\$ 1,492,036</b>	<b>\$ 31,662</b>	<b>\$ 1,523,698</b>	<b>\$ 10,099,841</b>
								<b>\$ 9,602,372</b>

The attached Notes and Auditor's Report are an Integral Part of these Financial Statements.

# John V. Lindsay Wildcat Charter School

## Statement of Cash Flows

For The Year Ended June 30, 2023  
(With comparative totals for the year ended June 30, 2022)

	June 30,	
	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 729,766	\$ (284,749)
Adjustments to reconcile change in net assets to net cash provided by/(used for) operating activities		
Depreciation and amortization	89,851	56,284
Net unrealized and realized (gain)/loss on investments	(209,827)	322,242
The change in operating lease right-of-use assets and liabilities	462,388	-
Changes in assets and liabilities		
Government grants receivable -		
New York City Department of Education	(113,163)	7,875
Government grants receivable - other	(77,242)	(97,599)
Other receivables	(4,064)	49
Prepaid expenses	(37,361)	(42,699)
Security deposit	-	90
Accounts payable	(27,897)	56,171
Accrued expenses	60,078	(239,370)
Government grant advance		
New York City Department of Education	(71,597)	71,597
Government grant advance - other	(170,883)	167,693
Conditional contributions	(33,750)	33,750
Deferred rent	(427,867)	(150,819)
Total adjustments	(561,334)	185,264
Net cash flows provided by/(used for) operating activities	<b>168,432</b>	<b>(99,485)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(103,310)	(180,854)
Purchase of investments	(6,671,263)	(3,365,465)
Proceeds from sale of fixed assets	6,535,418	3,629,236
Net cash flows (used for)/provided by investing activities	<b>(239,155)</b>	<b>82,917</b>
<b>Net decrease in cash, cash equivalents and restricted cash</b>	<b>(70,723)</b>	<b>(16,568)</b>
<b>Cash, cash equivalents and restricted cash, <i>beginning of year</i></b>	<b>733,359</b>	<b>749,927</b>
<b>Cash, cash equivalents and restricted cash, <i>end of year</i></b>	<b>\$ 662,636</b>	<b>\$ 733,359</b>
<b>CASH, CASH EQUIVALENTS AND RESTRICTED CASH</b>		
Cash and cash equivalents	\$ 592,188	\$ 662,925
Restricted cash	70,448	70,434
<b>Total cash, cash equivalents and restricted cash</b>	<b>\$ 662,636</b>	<b>\$ 733,359</b>

The attached Notes and Auditor's Report are an Integral Part of these Financial Statements.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 1 - Nature of Activities

Effective September 1, 2000, John V. Lindsay Wildcat Charter School (the "School") was granted a charter by the University of the State of New York, Education Department. The School's charter, which ended August 31, 2021 was renewed for five more years by the New York State Board of Regents through 2026. The School is an inner-city high school serving adolescents who are at risk of failure due to poor attendance, disruptive behavior, criminal activity, and poor academic achievement.

The School has the following programs:

- Regular Education - builds the foundation of knowledge, skills, and competencies for a substantive undergraduate academic experience, a successful career, and a productive lifetime.
- Special Education - Instruction that is specially designed to meet the unique needs of children with disabilities.
- Other Programs - The School has academic programs that incorporate internship experiences and cooperative learning. The academic programs are characterized by heterogeneous grouping, cooperative learning, interdisciplinary teaching, and continual assessment of students' progress towards meeting New York State learning Standards and Regents exam requirements.

The School was organized under the Not-For-Profit Corporation Law of the State of New York and has been notified by the Internal Revenue Service that they are exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code and has not been determined to be a private foundation as defined in Section 509(a). The School's main source of revenue is public school district revenue and government grants.

### Note 2 - Summary of Significant Accounting Policies

#### *a. Basis of Accounting*

The accompanying financial statements have been prepared using the accrual basis of accounting, which is the process of recognizing revenue and expenses when earned or incurred rather than received or paid.

#### *b. Recently Adopted Accounting Standards*

Effective July 1, 2022, the School adopted the Financial Accounting Standards Board's ("FASB") Accounting Standards Update ("ASU") No. 2016-02, *Leases*, which requires lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. The School elected transition relief that allows entities, in the period of adoption, to present the current period under FASB ASC 842 and the comparative period under FASB ASC 840. It also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a result of implementing FASB ASU No. 2016-02, the School recognized right-of-use ("ROU") assets of \$15,152,645 and lease liabilities of \$15,477,017 on the statement of financial position as of July 1, 2022. The adoption did not result in a significant effect on amounts reported in the statement of activities for the year ended June 30, 2023.



# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 2 - Summary of Significant Accounting Policies - Continued

#### *b. Recently Adopted Accounting Standards - Continued*

Effective July 1, 2022, the School adopted FASB ASU No. 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. This ASU focuses on improving transparency in the reporting of contributed nonfinancial assets and requires a separate line-item presentation on the consolidated statement of activities and additional disclosures. Adoption of this standard did not have a material impact on the School's financial statements.

#### *c. Basis of Presentation*

The School reports information regarding their financial position and activities according to the following classes of net assets:

- *Net Assets Without Donor Restrictions* - represents all activity without donor-imposed restrictions.
- *Net Assets With Donor Restrictions* - represents those resources, the uses of which have been restricted by donors to specific purposes or the passage of time and/or must remain intact, in perpetuity. The release from restrictions results from the satisfaction of the restricted purposes specified by the donor.

#### *d. Revenue Recognition*

The School follows FASB ASC 958-605 for recording contributions, which are recognized when they are considered unconditional in nature. Contributions are recorded in the net asset classes referred to above depending on the existence and/or nature of any donor-imposed restriction. When a restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. If donor restricted contributions are satisfied in the same period they were received, they are classified as without donor restrictions.

Contributions may be subject to conditions, which are defined as both a barrier to entitlement and a right of return of payments, or release from obligations, and are recognized as income once the conditions have been substantially met.

The School's public school district revenue and other government grants are primarily conditional, non-exchange transactions and fall under FASB ASC 958-605. Revenue from these transactions is recognized when performance related outcomes are achieved and other conditions under the agreements are met.

Unconditional promises to give and grants that are expected to be collected within one year are recorded at net realizable value. Long-term pledges are recorded at fair value using an interest-free discount rate, when deemed material. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Pledges are reviewed for collectability. Based on knowledge of specific donors and factoring in historical experience, no allowance for doubtful accounts exists as of June 30, 2023 and 2022. Write-offs will be made directly to operations in the period the receivable is deemed to be uncollected.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 2 - Summary of Significant Accounting Policies - Continued

#### *e. Cash and Cash Equivalents*

Checking and money market accounts with local banks and highly liquid debt instruments purchased with a maturity of three months or less are considered to be cash and cash equivalents for purposes of the accompanying statement of cash flows. Cash maintained in escrow per requirements of the New York City Department of Education (“NYCDOE”) are treated as restricted cash.

#### *f. Concentration of Credit Risk*

Financial instruments that potentially subject the School to a concentration of credit risk consist of cash, money market accounts, and investment securities, which are placed with financial institutions that management deems to be creditworthy. The market value of investments is subject to fluctuation; however, management believes the investment policy is prudent for the long-term welfare of the School. At year end and at various times throughout the year, balances were in excess of insured amounts. The School has not suffered any losses due to bank failure.

#### *g. Fair Value Measurement*

Fair value refers to the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. Accounting standards have established a fair value hierarchy giving the highest priority to quoted market prices in active markets and the lowest priority to unobservable data. The fair value hierarchy is categorized into three levels based on the inputs as follows:

Level 1 - Valuations based on unadjusted quoted prices in active markets for identical assets or liabilities that the School has the ability to access.

Level 2 - Valuations based on quoted prices in markets that are not active or for which all significant inputs are not observable, either directly or indirectly.

Level 3 - Valuations based on inputs that are unobservable and significance to the overall fair value measurement.

#### *h. Leases*

The School determines if an arrangement is or contains a lease at inception. Leases are included in ROU assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the future minimum lease payments over the lease term, and ROU assets also include prepaid or accrued rent. Operating lease expense is recognized on a straight-line basis over the lease term. The School does not report ROU assets and lease liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the School will exercise that option. The change in operating lease right-of-use asset and liability on the statement of cash flows includes the amortization of the ROU asset and accretion of the discounted lease liability.

#### *i. Investments*

Investments have been recorded at fair value. Unrealized gains and losses are included in revenue on the statement of activities.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 2 - Summary of Significant Accounting Policies - Continued

#### *j. Fixed Assets*

Fixed assets that exceed \$5,000 and have a useful life of greater than one year are recorded at cost or at fair value at the date of gift. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets as follows:

- Office equipment - *three-year life*
- Furniture and fixtures - *seven- year life*
- Leasehold improvements - *life of lease*

#### *k. Advertising Costs*

The cost of advertising is expensed as incurred.

#### *l. Donated Goods and Services*

Donated goods and services that create or enhance non-financial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided in-kind, are recognized at fair value. The school did not receive any donated goods or services during the years ended June 30, 2023 and 2022.

Board members and other individuals volunteer their time and perform a variety of services that assists the School. These services do not meet the criteria of in-kind services and have not been recorded in the financial statements.

#### *m. Functional Allocation of Expenses*

The costs of providing various programs and other activities have been summarized on a functional basis in the financial statements. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The following costs are allocated by time and effort reporting:

- Personnel services
- Employee benefits and payroll taxes
- Retirement

The following costs are allocated by the student full time equivalent ratio:

- Repairs and maintenance
- Insurance
- Utilities
- Supplies and materials
- Office expense
- Depreciation and amortization

The following costs are allocated by building usage:

- Occupancy and facility costs

All other expenses have been charged directly to the applicable program or supporting services.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 2 - Summary of Significant Accounting Policies - Continued

*n. Use of Estimates*

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

*o. Prior Year Comparative Information*

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the School's financial statements for the year ended June 30, 2022, from which the summarized information was derived.

*p. Accounting for Uncertainty of Income Taxes*

The School does not believe its financial statements include any material, uncertain tax positions. Tax returns for periods ending June 30, 2020 and later are subject to examination by applicable taxing authorities.

### Note 3 - Investments

The following summarizes the composition of investments:

	June 30, 2023		
	Level 1	Level 2	Total
Cash	\$ 439,952	\$ -	\$ 439,952
U.S. Common stock	1,235,796	-	1,235,796
Government securities:			
U.S. Treasury securities	-	578,230	578,230
U.S Federal agency bonds	-	1,046	1,046
Certificates of Deposit	-	738,734	738,734
Total	<u>\$ 1,675,748</u>	<u>\$ 1,318,010</u>	<u>\$ 2,993,758</u>
	June 30, 2022		
	Level 1	Level 2	Total
Cash	\$ 643,081	\$ -	\$ 643,081
U.S. Common stock	1,070,255	-	1,070,255
Government securities:			
U.S. Treasury securities	-	933,721	933,721
U.S Federal agency bonds	-	1,029	1,029
Total	<u>\$ 1,713,336</u>	<u>\$ 934,750</u>	<u>\$ 2,648,086</u>

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 3 - Investments - Continued

Level 1 securities are valued at the closing price reported on the active market they are traded on. Level 2 securities are valued using observable market inputs for securities that are similar to those owned. This method produces a fair value calculation that may not be indicative of net realizable value or reflective of future values. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements.

The following summarizes investment return:

	6/30/23	6/30/22
Interest and dividends income	\$ 31,183	\$ 62,232
Realized gain on investments	2,447	84,246
Unrealized gain/(loss) on investments	207,380	(406,488)
Investment fees	(11,962)	(25,231)
Total	\$ 229,048	\$ (285,241)

### Note 4 - Grants Receivable/(Advance) - New York City Department of Education ("NYCDOE")

Grants receivable as of June 30, 2023 and 2022 are as follows:

	6/30/23	6/30/22
Beginning (advance payable)/grants receivable	\$ (71,597)	\$ 7,875
Funding based on allowable FTEs	7,431,984	6,854,429
Advances received	(7,247,224)	(6,933,901)
Ending grants receivable/(advance payable)	\$ 113,163	\$ (71,597)

### Note 5 – Fixed Assets

The following is a summary of fixed assets at June 30, 2023 and 2022:

	6/30/23	6/30/22
Furniture and fixtures	\$ 156,146	\$ 156,146
Office equipment	1,483,252	1,379,942
Leasehold improvements	517,092	517,092
Total	2,156,490	2,053,180
Less: accumulated depreciation	(1,926,171)	(1,836,320)
Total fixed assets, net	\$ 230,319	\$ 216,860

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 6 - Operating Lease Right-of-Use Assets and Operating Lease Liabilities

The School evaluated current contracts to determine which met the criteria of a lease. The ROU assets represent the School's right to use underlying assets for the lease term, and the lease liabilities represent the School's obligation to make lease payments arising from these leases. The ROU assets and lease liabilities, all of which arise from operating leases, were calculated based on the present value of future lease payments over the lease terms. The School has made an accounting policy election to use a risk-free rate in lieu of its incremental borrowing rate to discount future lease payments. The weighted-average discount rate applied to calculate lease liabilities and the weighted average lease term as of June 30, 2023 was 3.01% and 7.41 years.

The School occupies space in lower Manhattan and the Bronx under separate lease agreements that expire on June 30, 2028 and August 31, 2032, respectively. The Bronx lease contains a five-year extension option, which will be negotiated to fair value if the School elects to exercise the option. The Manhattan lease does not include any extension options.

For the year ended June 30, 2023, total operating lease cost was \$2,199,271. There were no short-term lease costs during the year ended June, 30, 2023.

Cash paid for operating leases for the year ended June 30, 2023 was \$2,061,255. There were no noncash investing and financing transactions related to leasing other than the transition entry described in Note 2b.

The aggregate future minimum lease payments under these operating leases as of June 30, 2023 are as follows:

For the years ending June 30,

2024	\$ 2,100,962
2025	2,142,674
2026	2,185,214
2027	2,228,599
2028	2,473,833
2029 and thereafter	<u>4,523,070</u>
	15,654,352
Less: present value discount at 3.01%	(1,679,053)
Total	<u>\$ 13,975,299</u>
Short-term lease liabilities	\$ 1,705,963
Long-term lease liabilities	<u>12,269,336</u>
Total	<u>\$ 13,975,299</u>

### Note 7 - Restricted Cash

An escrow account has been established to meet the requirement of NYCDOE. The purpose of this account is to ensure sufficient funds are available for an orderly dissolution or transition process in the event of termination of the charter or school closure.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 8 - Net Assets With Donor Restrictions

A summary of net assets with donor restrictions is as follows:

	June 30, 2023			
		Restricted	Released	
	7/1/22	Contributions	from Restrictions	6/30/23
Michael Steiner Memorial fund	\$ 4,000	\$ 2,000	\$ -	\$ 6,000
Engineering program	5,000	85	-	5,085
Culinary program	10,000	-	-	10,000
Scholarships	-	2,000	(1,500)	500
Total	\$ 19,000	\$ 4,085	\$ (1,500)	\$ 21,585

	June 30, 2022			
		Restricted	Released	
	7/1/21	Contributions	from Restrictions	6/30/22
Michael Steiner Memorial fund	\$ 4,000	\$ -	\$ -	\$ 4,000
Engineering program	-	5,000	-	5,000
Culinary program	-	10,000	-	10,000
Total	\$ 4,000	\$ 15,000	\$ -	\$ 19,000

### Note 9 - Significant Concentration

The School and the NYCDOE signed an agreement, which permits the School to operate the charter. Approximately 69% and 74% of the School's total public support and revenue was received from the NYCDOE in 2023 and 2022, respectively.

### Note 10 - Multi-Employer Benefit Plan

The School participates in a multi-employer benefit plan that provides defined benefits to certain contract labor covered by a collective bargaining agreement. The School contributed \$358,277 and \$514,615 to the plan during the years ended June 30, 2023 and 2022, respectively. The School's participation in this plan for the annual period ended June 30, 2023 is outlined below. The "EIN/Pension Plan Number" column provides the Employer Identification Number ("EIN"). The most recent Pension Protection Act ("PPA") zone status is not applicable because it is a government plan. As of the most current report on file with the City of New York's Office of the Actuary, which for the fiscal year ending June 30, 2022, the net position restricted for benefits were \$64,009,000,000 and the accumulated benefit obligations were \$78,721,000,000, which results in the plan being 81% funded.

# John V. Lindsay Wildcat Charter School

## Notes to Financial Statements

June 30, 2023

### Note 10 - Multi- Employer Benefit Plan - Continued

Information on the Teachers' Retirement System of the City of New York Pension Plan as of June 30, 2023 is as follows:

EIN/ Pension Plan Number	Plan End Date	PPA Zone Status	Collective Bargaining Agreement Date	Contribution
90-0584726	6/30/2023	N/A	11/30/2027	\$ 358,277

### Note 11 - 403(b) Retirement Plan

The School has a retirement plan under IRS Section 403(b). All eligible employees (as defined by the plan) may elect to defer a portion of their salary and contribute to this plan up to statutory amounts. The School can provide a discretionary match to eligible employees. The School provided a match of \$2,500 for the years ended June 30, 2023 and 2022.

### Note 12 - Availability and Liquidity

The following reflects the School's financial assets at June 30, 2023 that are available to meet cash needs for general expenditures within one year:

Financial assets, at year end	
Cash and cash equivalents	\$ 592,188
Investments	2,993,758
Government grants receivable	
New York City Department of Education	113,163
Government grants receivable - other	370,518
Other receivables	4,427
Total financial assets	\$ 4,074,054
Less those unavailable for general expenditures:	
Donor contributions restricted to specific purposes	(21,585)
Financial assets available to meet cash needs for general expenditures within one year	\$ 4,052,469

The school maintains cash on hand to be available for its general expenditures, liabilities, and other obligations for on-going operations. As part of its liquidity management, the School operates its programs within a board approved budget and relies on grants and earned income to fund its operations and program activities.



# **John V. Lindsay Wildcat Charter School**

## **Notes to Financial Statements**

**June 30, 2023**

### **Note 13 - Subsequent Events**

Subsequent events have been evaluated through October 16, 2023, the date the financial statements were available to be issued. There were no material events that have occurred that require adjustment to or disclosure to the financial statements.



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Independent Auditor's Report**

To the Board of Trustees of  
John V. Lindsay Wildcat Charter School

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of John V. Lindsay Wildcat Charter School (the "School"), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended and the related notes to the financial statements, and have issued our report thereon dated October 16, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Sax CPAs LLP*

New York, New York  
October 16, 2023

# John V. Lindsay Wildcat Charter School

## Schedule of Findings and Questioned Costs

June 30, 2023

Current Year:

None

Prior Year:

None.



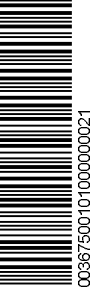
JPMorgan Chase Bank, N.A.  
P O Box 182051  
Columbus, OH 43218 - 2051

August 01, 2023 through August 31, 2023  
Account Number: **000002728854627**

**CUSTOMER SERVICE INFORMATION**

Web site: **Chase.com**  
Service Center: **1-800-242-7338**  
Para Espanol: **1-888-622-4273**  
International Calls: **1-713-262-1679**  
We accept operator relay calls

00036750 DRE 802 141 24923 NNNNNNNNNN T 1 000000000 D2 0000  
JVL WILDCAT ACADEMY CHARTER SCHOOL  
ESCROW A/C  
17 BATTERY PL  
NEW YORK NY 10004



**We're discontinuing Text Banking**

Starting on October 15, 2023, we'll no longer offer our Text Banking service. This change doesn't affect any Account Alerts you receive by text. There are other ways you can manage your account from your mobile phone or computer.

Access your accounts with the Chase Mobile® app<sup>1</sup> and on **chase.com**, where you can:

- View your transactions, transfer money and make payments.
- Sign up for Account Alerts — get alerts about your balance, spending and more. Choose the alerts you want in **Profile and Settings**.

If you have questions, please call the number on this statement. We accept operator relay calls.

<sup>1</sup>Chase Mobile® app is available for select mobile devices. Message and data rates may apply.

**SAVINGS SUMMARY**

Chase Business Select High Yield Savings

	INSTANCES	AMOUNT
<b>Beginning Balance</b>		<b>\$70,448.92</b>
Deposits and Additions	1	1.18
<b>Ending Balance</b>	<b>1</b>	<b>\$70,450.10</b>
Annual Percentage Yield Earned This Period		0.02%
Interest Paid This Period		\$1.18
Interest Paid Year-to-Date		\$9.30

There has been no activity on your account during this statement period. You may not receive a statement through the mail in the future if there is no activity on your account. You can always view your account activity and statement by logging on to your account through chase.com. If you have questions, please call us at the number on this statement.

Your monthly service fee was waived because you maintained an average savings balance of \$10,000 or more during the statement period.

**TRANSACTION DETAIL**

DATE	DESCRIPTION	AMOUNT	BALANCE
	<b>Beginning Balance</b>		<b>\$70,448.92</b>
08/31	Interest Payment	1.18	70,450.10
	<b>Ending Balance</b>		<b>\$70,450.10</b>



August 01, 2023 through August 31, 2023  
Account Number: **000002728854627**

You earned a higher interest rate on your Chase Business Select High Yield Savings account during this statement period because you had a qualifying Chase Platinum Business Checking account.

30 deposited items are provided with your account each month. There is a \$0.20 fee for each additional deposited item.

---

**IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:**

Call us at 1-866-564-2262 or write us at the address on the front of this statement immediately if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt.

**For personal accounts only:** We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

- Your name and account number;
- A description of the error or the transaction you are unsure about, and why you think it is an error or want more information; and
- The amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

**For business accounts,** see your deposit account agreement or other applicable agreements that govern your account for details.

**IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC FUNDS TRANSFERS:** Contact us immediately if your statement is incorrect or if you need more information about any non-electronic funds transfers on this statement. For more details, see your deposit account agreement or other applicable agreements that govern your account.

**JPMorgan Chase Bank, N.A. Member FDIC**

---

JVL Wildcat Academy Charter School  
 FY 2023 Budget  
 BOT Approved 5.19.22

	<b>FY 2022</b>	<b>FY 2023</b>
Revenue	11,496,261	11,016,836
Wages	4,909,572	4,721,175
PR Taxes and Fringes	1,777,257	1,727,423
OTPS	4,459,101	4,427,042
Depreciation	46,582	80,847
<b>Increase/(Decrease)</b>	<b>\$ 303,749</b>	<b>\$ 60,349</b>

Capital expenditure	87,500	241,792
---------------------	--------	---------

<b>Row Labels</b>	<b>FY 2022</b>	<b>FY 2023</b>
<b>REV</b>	<b>11,496,261</b>	<b>11,016,836</b>
R02 State and Local Per Pupil Revenue - GenEd	7,159,125	6,735,806
R04 State and Local Per Pupil Revenue - SPED	1,258,925	1,380,143
R06 Federal Revenue	2,941,211	2,766,287
R08 Other State Revenue	38,000	38,000
R20 Interest Income, Earnings on Investments	6,000	6,000
R22 Contributions, Donations, Fundraising	3,000	3,000
R24 Contributions, Donations, Fundraising	25,000	25,000
R26 Interest Income, Earnings on Investments	44,400	42,000
R28 Donated Services	7,500	7,500
R30 Contributions, Donations, Fundraising	13,100	13,100
<b>WAGES</b>	<b>4,909,572</b>	<b>4,721,175</b>
A01 Administrative Salaries	1,469,444	1,715,482
A02 Instructional Salaries	2,653,353	2,190,714
A03 Non-instructional Salaries	786,775	814,979
<b>PR TAXES &amp; BENES</b>	<b>1,777,257</b>	<b>1,727,423</b>
B04 Payroll Taxes and Employee Benefits	1,199,687	1,149,892
B05 Retirement Benefits	577,570	577,531
<b>OTPS</b>	<b>4,459,101</b>	<b>4,427,042</b>
X12 Other Purchased/Professional/Consulting Services	1,446,540	1,132,447
X14 Building and Land Rent/Lease	2,111,900	2,296,625
X16 Repairs and Maintenance	70,760	116,687
X18 Insurance	68,423	76,844
X20 Utilities	254,629	315,650
X22 Supplies/Materials	151,100	103,600
X24 Equipment and Furnishings	4,600	4,600
X26 Staff Development	24,641	16,045
X28 Marketing and Recruitment	27,700	28,400
X30 Technology	40,537	52,462
X34 Student Services	115,157	148,575
X36 Office Expense	56,368	50,627
X40 Other	86,746	84,480
<b>DEPRECIATION</b>	<b>46,582</b>	<b>80,847</b>
X38 Depreciation	46,582	80,847

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Ronald Tabano

---

**Name of Charter School Education Corporation:**

John V Lindsay Wildcat Academy Charter High School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.



4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

646 993 1850

---

**Business Address:**

17 Battery Place NYC, NY 10004

---

**E-mail Address:**

rtabano@jvlwildcat.org

---

**Home Telephone:**

718 224 4513

---

**Home Address:**

50-19 215th St. Bayside, NY 11364

---

*Ronald Tabano*

*7/5/2023*

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

212-979-7787

---

**Business Address:**

N/A

---

**E-mail Address:**

hadakami@yahoo.com

---

**Home Telephone:**

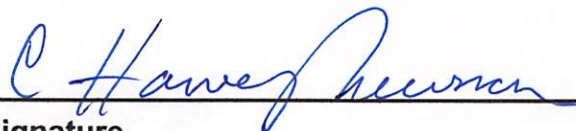
212-979-7787

---

**Home Address:**

417 Grand Street, New York, NY 10002

---



**Signature**

06/26/2023

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation and in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

<b>Organization conducting business with the school(s)</b>	<b>Nature of business conducted</b>	<b>Approximate value of the business conducted</b>	<b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b>	<b>Steps taken to avoid conflict of interest</b>

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If Yes, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If Yes, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

C Harvey Newman

---

**Name of Charter School Education Corporation:**

TV Lindsey Wildcat Academy Charter School

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).  
Chair

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Irqema Soldatos

**Name of Charter School Education Corporation:**

JVL Midcat Academy

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

516 519 2297

**Business Address:**

3 Breza Ct East Northport NY 11731

**E-mail Address:**

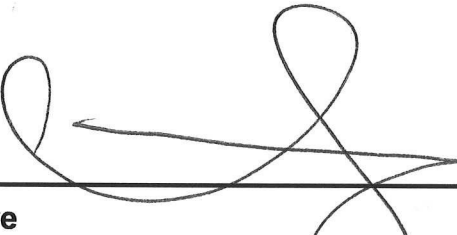
evgenia.soldatos@gmail.com

**Home Telephone:**

516 519 2297

**Home Address:**

3 Breza Ct East Northport NY 11731

 7/6/2023

**Signature** **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Lawrence Ng

---

**Name of Charter School Education Corporation:**

John V. Lindsay Wildcat Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

**Yes**    **No**

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

Cousin; Cecilia Sakosky – Chief Financial and Operating Officer

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

**Yes**    **No**

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.



6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

<b>Organization conducting business with the school(s)</b>	<b>Nature of business conducted</b>	<b>Approximate value of the business conducted</b>	<b>Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest</b>	<b>Steps taken to avoid conflict of interest</b>

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

---

**Business Address:**

---

**E-mail Address:**

---

**Home Telephone:**

---

**Home Address:**

---



07/20/2023

---

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Micheal A Russo

---

**Name of Charter School Education Corporation:**

John V Lindsay Wildcat Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

**None**

<b>Date(s)</b>	<b>Nature of financial interest / transaction</b>	<b>Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)</b>	<b>Name of person holding interest or engaging in transaction and relationship to you</b>

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

724-312-9980

---

**Business Address:**

100 7th Street Pittsburg PA 15222

---

**E-mail Address:**

Mike1001russo@yahoo.com

---

**Home Telephone:**

---

**Home Address:**

---

7/20/2023

---

**Signature**

**Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*



**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Dana Jackson

---

**Name of Charter School Education Corporation:**

John V Lindsay Wildcat Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Board Member

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you

7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

212-643-2881 ext 3117

---

**Business Address:**

Jacksondana@hra.nyc.gov

---

**E-mail Address:**

Deemjay1964@yahoo.com

---

**Home Telephone:**

347-365-8161

---

**Home Address:**

315 Livonia Avenue Brooklyn, NY,11212

---

 7/27/2022

**Signature** **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

*last revised 04/2022*

**Disclosure of Financial Interest by a Current  
or Former Trustee**

**Trustee Name:**

Richard P Levine

---

**Name of Charter School Education Corporation:**

John V Lindsay Wildcat Academy Charter School

---

1. List all positions held on the education corporation Board of Trustees ("Board") (e.g., chair, vice-chair, treasurer, secretary, parent representative, etc.).

Secretary & Member of the Finance committee

2. Are you related, by blood or marriage, to any person employed by the school and/or education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and the person's position, job description, and other responsibilities with the school.

3. Are you related by blood, or marriage, or legal adoption/guardianship to any student currently enrolled in a school operated by the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if the student could benefit from your participation.

4. Are you related, by blood or marriage, to any person that could otherwise benefit from your participation as a board member of the education corporation?

Yes  No

If **Yes**, please describe the nature of your relationship and if this person could benefit from your participation.

5. Are you a past, current, or prospective employee of the charter school, education corporation, and/or an entity that provides comprehensive management services ("CMO"), whether for-profit or not-for-profit, which contracts, or may contract, with the charter school or education corporation; or do you serve as an employee, officer, or director of, or own a controlling interest in, a business or entity that contracts, or does business with, or plans to contract or do business with, the charter school, education corporation, and/or a CMO, whether for-profit or not-for-profit, including, but not limited to, the lease of real or personal property to the said entities?

Yes  No

If **Yes**, please provide a description of the position(s) you hold, your responsibilities, your salary and your start date.

I am a 1099 employee of CRBE Inc. a real estate services company. I joined the company in 1988. CRBE represented JVL in negotiation of a renewal of its lease with their Bronx Campus.

6. Identify each interest/transaction (and provide the requested information) that you, any of your immediate family members, and/or any persons who you reside with have held or engaged in with the charter school(s) operated by the education corporation during the time you have served on the Board, and in the six months prior to such service. If there has been no such interest or transaction, check **None**.

None

Date(s)	Nature of financial interest / transaction	Steps taken to avoid a conflict of interest, (e.g., did not vote, did not participate in discussion)	Name of person holding interest or engaging in transaction and relationship to you
March 2022	Represented JVL to negotiate premises lease in Bronx, NY	Recused from voting on matter	Myself - Richard Levine



7. Identify each individual, business, corporation, union association, firm, partnership, franchise holding company, joint-stock company, business or real estate trust, non-profit organization, or other organization or group of people doing business with the school(s) operated by the education corporation **and** in which such entity, during the time of your tenure as a trustee, you and/or your immediate family member(s) or person(s) you reside with had a financial interest or other relationship. If you are a member, director, officer, or employee of an organization formally partnered with and/or doing business with the school(s) through a management or services agreement, please identify only the name of the organization, your position in the organization, and the relationship between such organization and the school(s). If there was no financial interest, check **None**.

**None**

Organization conducting business with the school(s)	Nature of business conducted	Approximate value of the business conducted	Name of Trustee and/or immediate family member of household holding an interest in the organization conducting business with the school(s) and the nature of the interest	Steps taken to avoid conflict of interest

*This document is considered a public record and, as such, may be made available to members of the public upon request under the Freedom of Information Law. The personal contact information provided below will be redacted.*

**Business Telephone:**

212-618-7060

---

**Business Address:**

200 Park Avenue, 19th FL New York, NY, 10166

---

**E-mail Address:**

Richard.levine@crbe.com

---

**Home Telephone:**

914-400-4506

---

**Home Address:**

375 S. End Avenue, APt 15 N New York, NY, 10280

---

 7/27/2023  
**Signature** **Date**

Acceptable signature formats include:

- Digitally certified PDF signature
- Print form, manually sign, scan to PDF

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** July 21, 2022

**Time:** 11:00 AM

**Place:** Zoom Video

**Members Present:** Harvey Newman, Richard Levine, Ron Tabano, Dana Jackson, Evgenia Soldatos, Lawrence Ng, Darell Hayes

**Members Absent:** none

**Call to Order:** Mr. Newman called the meeting to order at 11:04 a.m. on July 21, 2022.

**Report of the Chairperson**

The minutes summarizing the June 16, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Hayes makes the motion to accept the June 16, 2022 minutes.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Update on Summer Program – We have from 50 to 60 students between both campuses. Attendance is good at the Manhattan campus. Attendance at the Bronx campus is so-so but a steady stream are coming in.

Posting of School Safety Plan/Revised – Mr. Tabano is updating the school safety plan and will be posted on the website next week. The Board will vote on it at the August meeting.

Submission of Emergency Response Plan – This is being updated to include new regulations in light of the recent school shootings. The plan will not be posted on the website as it contains confidential safety protocols. This will be submitted by October 1 to NYSED.

Updating School Disciplinary Policy – Mr. Tabano attended a 3-hour meeting yesterday on disciplinary policies to see if we need to update the policy. He is pleased to report that in the renewal process last year, the disciplinary policies were up to date and only minor changes are needed.

New Hires – We have 4 teacher positions to fill. Two in Manhattan which are filled and two in the Bronx which we are interviewing for. We are also interviewing for a Community Outreach Worker for the Manhattan campus to track down students that have not been coming to school and a replacement for Alex Martinez who vacated the Case Manager position. These positions will be funded in part using ESSER ARP funds.

Per Pupil Funding Lawsuit – It is unclear how the per pupil formula works but one of the things that is factored into the calculation is how much the city spends. In doing the formula they included the cost of transportation, and that cost is overestimated because they didn't use buses. The argument is that the formula should actually have reflected a lower number for transportation and as a result the per pupil allocation should have been \$33 more per pupil. The law firm handling the case is doing this pro bono and reached out to Wildcat to join the lawsuit. The Board engages in discussion on participating in the lawsuit. There is a follow up meeting that Mr. Tabano will attend and circle back with more information before August 5.

Bronx Renovations – The plumbing work in the kitchen started yesterday. Everything is down from the walls in the classrooms and hallways and painting should begin next week. The architects worked up nice colors for each room. Mr. Tabano has seen samples of the lighting and they are very nice. The bathrooms will have automatic soap dispensers, facets and lights.

Board of Trustees Financial Disclosure Form – Mr. Tabano reminds the trustees to complete the financial disclosure form and return them to Ms. Watkins.

### **Report of the CFOO**

Financial Reports – Ms. Sakosky reports on the preliminary draft financial report ending June 30, 2022. This is an unaudited report with two outstanding items - New York Edge's final invoice and the DOE reconciliation invoice, shows a decrease to the fund balance of \$275K which is improved over the projected deficits reported during the year. Steve and his team (Schall and Ashenfarb) will conduct the student and payroll testing on-site the second week of August. The remaining audit will be conducted remotely. The audit process is streamlined in that we scan and attach invoices to AP transactions. The auditors are able to pull the transaction they are testing and see the invoices or related documents.

Investment Review with Brad Baker – At the beginning of the year we transferred the assets from the fixed income money manager to a more conservative strategy to preserve the capital in the face of rising interest rates. The strategy was to buy short term US Treasury bills, which has low risk. The investment allocated to the Treasury bills matured and is now cash and should be reinvested. Mr. Baker advises the Board to maintain a conservative strategy until the Fed

board of Governors stops raising interest rates. The bond market will continue to struggle in the face of rising interest rates thus treasury bills are safer. The recommended strategy is reinvest capital in short term bills (three to four to five months) for liquidity while waiting for the Fed to pause the rate hikes as inflation is controlled. The Fed will meet 4 more times this year, July 26, September 20, November 1, and December 13.

ERTC – The engagement fee for the ERTC review and calculation is \$10K. The fiscal team forwarded the requested documents to Steve Smith. We should have results before the end of summer.

**New Business**

There is no new business.

Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Ms. Jackson seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 11:46 a.m.

The next Board meeting is scheduled for August 18, 2022, at 11:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** October 20, 2022

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ron Tabano

Virtual: Richard Levine, Evgenia Soldatos, Lawrence Ng

**Members Absent:** Dana Jackson, Harvey Newman

**Call to Order:** Mr. Levine called the meeting to order at 10:05 a.m. on October 20, 2022.

**Report of the Vice Chairperson**

The Board accepts the absence of Dana Jackson and Harvey Newman.

The minutes summarizing the September 22, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Tabano makes the motion to accept the September 22, 2022 minutes.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

Audit Report – Mr. Levine reports the audit is going well. Cecilia and her team are working with them throughout and providing everything electronically. There have been no findings. We approved the draft and we're in good standing relative to the other similar organizations that they work with. The decrease of the fund balance is about \$300k, but our program expenditures is 87%, which is a very strong number, as they mentioned.

**Motion:** Mr. Tabano makes the motion to approve the draft reports that are due.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

## **Report of the CEO and Principal**

State Budget Allocation – Mr. Tabano reports that we are still waiting for the State to send paperwork regarding funds owed to the school, as per the agreement last year, in the amount of approximately 153k, which is what the state allocated to the school in the last budget. We have been in communication with the State office and David Frank, who assures that the paperwork should be coming soon.

Student Data – Mr. Tabano reports that currently there are 325 students. The school is intended for 295, but there were more students added. The initial number of 344 mentioned on the dashboard has been updated due to the fact that several students needed to be removed when they turned 21 over the summer.

Accountability Measures – Mr. Tabano reports that the State has been looking into a plan on how they could hold schools accountable and what they can hold them accountable for, in the absences of report cards. Currently, they are in the process of accepting comments and feedback on what would be fair. Betty Rosa is known to be fair and also particularly favorable to charter schools, so the outlook is good.

Emergency Response Drill Training – Mr. Tabano reports that on November 9<sup>th</sup> the school will be conducting its first drill. There will be people coming, as part of a grant, to both campuses and doing an emergency response drill that will include a lockdown of students in the classroom without a shooter. The next drill will be a lockdown with a shooter on the premises or in the area.

Upcoming Events – Mr. Tabano reports that he and Cecilia will be attending the PBIS conference in Chicago next week starting October 25<sup>th</sup>. The Project Director's meeting is on Wednesday to discuss school climate, which encompasses issues that are currently at the forefront. The past two years, the conference was held via zoom. This year it will be in person, and there will be workshops regarding school climate, performance incentives, and how to motivate students using positive behavior reinforcement.

New Grant Opportunities – Mr. Tabano reports that we have an opportunity to receive a new mental health grant that is coming out. We would not be the lead on it, but we would be a part of it. Normally, only 40 get awarded each year. This year they are awarding 150. This is due to a large amount of money coming from both the federal and state governments and allocated to mental health. A key issue has been the pandemic. Many school administrators are reporting increased depression and anxiety among students.

Revised Disciplinary Policy – Mr. Tabano reports that the policies in the Student Handbook and the Operations Handbook have been revised and will be voted on during the next meeting. The primary changes are to the code of conduct, specifically regarding the Dignity Act and diversity. Sections have been added in compliance with the law for those issues, as they are more prevalent now.

Pension Relief – Mr. Tabano reports that we have been meeting with city officials and we have a breakthrough with pension relief. We are still trying to get support for the issue. Ben Weisberg has expressed interest in supporting us, so we will be meeting with him soon. He would be a key supporter since he used to be involved in labor and union issues. His support would be very helpful because it has to filter from the state through the city. That is why we're going after the city first, so that we have their support ahead of time and we know they're going to have to be the pass through agent if they okay this pension relief. Mr. Tabano will also be campaigning in Albany early next year in an effort to increase support.

### **Report of the CFOO**

Financial Reports – Ms. Sakosky reports that the numbers on our FTEs that were reported to the city were at 295, as Mr. Tabano stated earlier, which is lower than expected. The budget calls for 382. With the new students we've taken in, we are currently at 325, and expect those numbers to go up throughout the year. The 20 students who have aged out, from the city's billing perspective, are being kept on despite this. The fund balance for the three months is positive, showing an \$871,000 increase. However, when looking at the projected numbers for the fiscal year ending in June, there will be a decrease. There are expenditures that are coming that will affect the revenue, because we won't have the revenue to offset the additional expenditures. That projection for the twelve months does not look good. We are looking at a million dollar deficit. However, we have programs in place and are still recruiting new students. It is anticipated that intake will steadily increase after the January regents are administered. Ms. Sakosky reminds the Board that the deficit for last year at this same time was projected to be \$1.5 million, but it only came out to be \$300,000.

### **New Business**

The board addressed Darell Hayes's resignation from the board, and are currently seeking replacements.



There is no additional business and Mr. Levine asks for a motion to adjourn the meeting.

**Motion:** Mr. Tabano makes the motion to adjourn the meeting.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:30 a.m.

The next Board meeting is scheduled for November 17, 2022 at 10:00am.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** November 17, 2022

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ron Tabano

Virtual: Richard Levine, Lawrence Ng, Harvey Newman, Dana Jackson

**Members Absent:** Evgenia Soldatos

**Call to Order:** Mr. Newman called the meeting to order at 10:05 a.m. on November 17, 2022.

**Report of the Chairperson**

The Board accepts the absence of Evgenia Soldatos.

The minutes summarizing the October 20, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Ms. Jackson makes the motion to accept the October 20, 2022 minutes.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Analysis of NYS Election Results and the Impact on Charters - Mr. Tabano has been sitting on a series of meetings post-election in regards to the New York State election and how it affects charters. It appears that there's been a movement, or a push with this last election to not go after charters, and in fact, it's swinging back in favor of charters more so than in the past. Of course, the two candidates both expressed an opinion that they should increase the cap for charters. Although that doesn't affect us, and that's not number one on our agenda, the fact that they both support charters is important. We have heard that in the new assembly there are more people that are pro charter, and with that in mind the various coalitions, the State

Charter Coalition and the local coalition have got an agenda. Due to this we ran a meeting to put forward what agenda would be going to the assembly, and the items that are going to get the most play and get the most interest from these sources will be facilities, specifically relief for schools that don't have facilities. They are going to talk about lifting the cap, and of course the other big issue is going to be equal funding. We do not get the same amount of funding as we should be getting, as the other schools get. So these are going to be the three items. Our preferences are as follows: Number One is facilities relief, it is going to be at the forefront, all the major charter concerns are pushing at this time, and so we hope that we get some play on that. Mr. Tabano will be going to Albany, probably in February, to start talking to legislators and state our case. There is much more support in the assembly, and there is enough this time to get something to happen. This is good news and the election was good for us in that respect in New York State.

Update on Lobbyist Activities – We are still working on the Pension Relief. We had an excellent meeting with the Deputy Chancellor Dan Weisberg and Mark Traeger, who was a former city council person, who still has a lot of influence in New York City, and they both said that if we get State to okay this pension relief they all supported it on the city level, which is important to us, because we have to have the money go through the city. So we have to have the city on board, and they said they're also going to lend support to a bill that we're drawing up that will call for us to receive the Pension Relief as the three schools that are unionized and are not getting the pension funds taken care of.

Recruitment - We are still recruiting and getting students. We have five coming in this week. It is slow but we are getting students at this point still at this late date. The teachers have been great about accepting them into the classes, we're going to keep bringing them in. We're not going to turn any away, but it'll probably get a little slow in December. In January and February it's going to pick up again because after students take regents, those that don't do well are not going to graduate on time and will need a second opportunity.

Emergency Response Drills - We had an emergency response drill at both campuses last week. The drill was basically a lock down. We had a drill on how to respond to a lock down where there's no shooter and it went well at both campuses. It gives us a chance to iron out a few new little things, and the next step is that there'll be subsequent drills. The next drill we're going to have will be conducted by two people that are part of our grants, one is a fireman and the other one works for one of our Grant writers, and they will perform the drill. They are going to perform two more drills, subsequently, one with a lock down with the shooter, and then with an emergency evacuation. We are going to continue these drills as part of our requirements.

Parent Teacher Conferences and Title I Parent Meeting - Parent teacher conferences are next Tuesday. The parents in the Bronx will come into the school in person and the Manhattan campus will be doing it via zoom. It makes more sense for us to do it that way for a number of reasons, but primarily because our parents have to travel more, while in the Bronx the students are more local. One of the things we're doing as well is we're having a Title One meeting at five o'clock. That's going to be a zoom meeting for both campuses for parents, and that is part of our obligation to talk about our title program.

Dashboard Discussion - Other schools, like ours and New Dawn, have noticed that the Special Ed rate is going down a little bit. We used to be at 40% and now we are down to 37%/38%, and part of that reason is that a lot of the Special Ed students that normally would be here have received waivers and were able to graduate. It is expected that over time the number is going to creep back up. However, we are still miles ahead of other schools, not counting those specifically for students with difficulties. Some alarming data was presented such as: In Schenectady, only eight percent of the students passed the reading and math test. Only four percent of African-American students passed the test statewide. It's interesting to know that you can't blame the pandemic entirely for the drop in the numbers because this was happening prior to the pandemic. The numbers were dropping already, so the pandemic just exacerbated the problem.

Update on Bronx Renovations and School Sign - Currently we're on hold. The next phase will be the duck work. That has to be done first, once that's in, then the lighting and the ceilings will all be done. The drawings have been accepted, and now we're pricing out the duck work company, and that's the next step. But once that falls into place, a lot of the other stuff will come in pretty quickly afterwards. They did come back in over the weekend and repainted. They did touch ups. Regarding the school sign, the one that we liked has been rejected once again. But then we resubmitted one that fits this specs, and it's ridiculous. So we have resubmitted it again and the turn around on the resubmission should be quick, because we went with exactly what they said we could go with.

Sustainability Grant and Culinary Program - Our Grant writer, Kim, put in a sustainability grant application for about five thousand dollars, which would help finance the hydroponics. We have seeded, and the towers are up, and the culinary program is up and running. They are preparing lunches. They've also have gotten requests from community agencies to do some events that are going to be taking place.

## Report of the CFOO

Investment Update by Morgan Stanley – Brad Baker presents the investment update with the topic focusing on the fixed income portion of the endowment. The Treasury bill that was purchased has matured. Mr. Baker spoke with Mr. Tabano on 11/3 to ensure that the capital is fully insured, using the Treasury bill to make sure the capital is fully protected, not necessarily for income, but more so for preservation of the capital. That capital has matured, and there is a cash balance of the fixed income portion of the endowment of \$941,071. We need to decide on how that will be allocated. In previous meetings, we pursued a strategy where we wanted to allocate a little bit further out on the curve, taking on a couple months of duration or so to lock in what we thought was an attractive yield at the time, with anticipation that some of the capital would correspond with the FED meetings. On the last fed meeting the fed raised by 75 basis points. The economists at Morgan Stanley predict that in the next FED meeting we will have another fifty basis points rate hike that will occur on December 13<sup>th</sup> and 14<sup>th</sup>, and then 25 basis points on January 31<sup>st</sup>. Prior to the meeting a rate sheet was sent over for the Treasury Bill market which shows some quite attractive yields, and a decision must now be made on how to best allocate the capital. We could continue to the current strategy which is to allocate some portion or 50% to coincide with the next FED meeting in anticipation of another rate hike. Additionally, we could allocate a portion of the capital to a treasury bill that is a couple months out on the yield curve to lock in the pretty attractive rates. The bill right now that most corresponds with the treasury meeting is 1220, with a yield of 3.59, and then for January 31<sup>st</sup> the rate is 3.94. Thereafter we could lock in rates of about four percent. We anticipate rate hikes, but ultimately that does not necessarily mean that rates are going to go higher because the firm believes that a lot of the move is already baked in, since the fixed income market pre-prices securities in anticipation of the rate hikes. Ultimately, sometime in the 1<sup>st</sup> or 2<sup>nd</sup> quarter, we would like to revisit the idea of looking to managers to manage this capital once the rate stabilizes, similar to how we had allocated prior to this dramatic movement in the industry markets due to the aggressive FED policy. For the here and now, Mr. Baker believes it is still appropriate to continue to buy Treasury Bills and weigh them out, but all the while getting a very attractive rate of return in the lens of the last 5 – 8 years. The suggestion is to allocate a portion of the capital to grab a little bit of the yield in the 4% range going out 3 – 6 months, and for the bulk of the capital, to purchase the 1220 bill, so that we would have capital when the FED meets next and perhaps the rates are higher. The board decides to transfer \$300,000 to the Chase operating account, and invest the balance of the endowment in No. 7 US Treasury Bill, which is 518 at approximately 4.417%.

Change in Special Needs Population and its Effect on the Budget - The initial number right now is three hundred and twenty-nine, which is up about thirty-two from the previous invoice. So that's good news. This is preliminary data and we are still waiting for feedback from both Mr. Tabano and Ms. Mitchell. Three hundred and twenty-nine as a preliminary number is probably the highest in the past couple of years. For our current budget, it was still under. We're still under because our target is three hundred and eighty-seven, so that's another three hundred thousand dollars. Last month, Ms. Sakosky projected for the year a deficit of about a million dollars, which was down to about seven hundred thousand and we get the additional pension money. So we'd pick up the one hundred and fifty there potentially, that we're working with the State to get the money to us. That was already agreed upon last year. That will also help bolster our numbers.

There is no additional business and Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:43 a.m.

The next Board meeting is scheduled for December 15<sup>th</sup>, 2022 at 10:00am.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** December 15, 2022

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Richard Levine, Harvey Newman, and Dana Jackson

**Members Absent:** Evgenia Soldatos, Lawrence Ng

**Call to Order:** Mr. Newman called the meeting to order at 10:05 a.m. on December 15, 2022.

**Report of the Chairperson**

The Board accepts the absence of Evgenia Soldatos and Lawrence Ng.

The minutes summarizing the November 17, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Ms. Jackson makes the motion to accept the November 17, 2022 minutes.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Bill Language for Pension Relief - The bill language for pension relief was sent out to the board members prior to the meeting. It explains what will be presented to Albany. We would also like to present it to some of the players that we have met with, so that they are aware that we are going to advance the bill language. In particular, we have reached out to John Lew and he is in receipt of it. This will serve as another extra layer. Having a bill up there will keep in everybody's mind what we are asking for. Therefore giving us 2 chances. They may not necessarily okay the bill, but that also does not mean that we will not get what we want anyway. At least with the bill, we will get double exposure. We are giving ourselves a second

avenue to approach this. Mr. Tabano is also scheduling a trip, most likely in the latter part of January or in February, to actually go to Albany, and discuss the bill, as well as our ask about the pension. We will be following it up with in-person meetings to try to put forward the support for the bill.

Meeting with CSA - We are meeting with the CSA Principals Union in early January. Mark Canisero, the current President, will be retiring. We are arranging a meeting with Mr. Canisero and his successor, so that we can maintain their support. In the past, they were the one union that always put us in their ask in Albany during budget time. They have been very supportive and we will be meeting with them to make sure that we get continued support with the transition from Mr. Canisero to the new President.

Albany Meetings with Elected Officials - As mentioned previously, Mr. Tabano will be going to Albany, either at the end of January or beginning of February. Whenever we see that it is the right time to meet, they will set up meetings for us over the course of several days. When we first started doing this, we had great results because we got them to change the pension formula to where it could fluctuate from 0 to 30, and they set a fixed rate for the pension years ago. That was because we got Flanagan support, who was a council person at the time. He said he would support it, and he did. The idea is that if we knock on doors, they see us, and we present a strong enough argument, then it is in their minds what our needs are and why we have these needs.

Charter Center Lobby Days - The Charter Center has made their front and center request for facilities relief. It appears there are 70 charter schools that are in private space that are not getting facilities relief. They are using that as one of their asks. However, they are going to push the cap lifting more. Mr. Tabano is on their advisory board, and in January there will be an advisory meeting with them to discuss strategies for facilities relief. This is one of the two points of priority. The other being the cap lift, which is being driven by Eva Moskowitz, her money, and her political support, dominating a lot of the dialogue.

Staff Change - Our Application and Database Developer person has gone, and so we are in the process of looking to fill that role. We had a consultant come in to take a look at what we are doing to see if they might be interested in sustaining what we are doing for a while. We will evaluate how much they want to take on, and what makes sense.

Recruitment - We have been interviewing and now booked up all of the first week of January. Additionally, we are also going to go out on a recruitment campaign in January, where we will be driving around to certain places and distributing flyers and other materials. Once the



January regents takes place, we will start to see even more of an influx, because students will not be passing and will be looking for a place to go to.

Attendance - Our attendance has taken a significant hit. All the transfer schools have not rebounded from the pandemic. Mr. Tabano went over data with New Dawn and Urban Dove, and attendance is running at 50 to 60 percent at best in most places, and lower in some. This population suffered the most in terms of dropping out and losing their momentum. The younger kids suffered more because that is their learning age. But what we have lost, and what transition schools have lost is that momentum that you get when students do get back. Our students being 18 and 19, have not lost a year or more. They just lost their momentum, and they lost their initiative. We are met with resistance when trying to reach out to parents who do not want to be bothered, students who are not residing at the address provided, and students who would rather work and do not want to give up their jobs to instead go to school.

Outreach - Our students have many issues that they are dealing with, especially family issues, that are causing them to struggle. However, we do offer a lot of support. We have a good mental health team and we have a good approach to mental health issues.

Bronx Renovations - We are going to have all the floors done in February. We are waiting for the designer to give his final design. They have painted and the radiator covers have come in as well. The sign was approved by Landmark, so now we are waiting for that. A lot of this is expected to happen in January and we are staying on top of the renovations. The culinary program is about to start getting ready to do events. There is a good demand to have them do some events for the community. They have about 8 or 9 hydroponics towers going and they have already harvested one set of towers. The Bronx location will soon start to look really good once we finish the floor and do a little bit more of the touch ups. So far, the paint job has significantly improved the appearance.

### **Report of the CFOO**

Financial Update - The financials will be available at the next board meeting. There is a delay due to recent staff changes, and we are currently backed up. We are behind in the accounting, but hope to catch up soon. In regards to the invoicing for January, the FTEs that we reported and submitted to DOE, that number has improved. We submitted roughly 329 General Ed FTEs. That number is up a little over 30, compared to the previous invoice that was submitted. It is still under what we would like as a target, but it is really out of our hands with the population that we are dealing with and trying to serve. However, this increase and hopefully an additional increase of 5 to 10 for the upcoming semester, will help reduce the deficit in the budget.

There is no additional business and Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Ms. Jackson makes the motion to adjourn the meeting.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:30 a.m.

The next Board meeting is scheduled for January 26<sup>th</sup>, 2022 at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** September 22, 2022

**Time:** 11:05 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ron Tabano

Virtual: Harvey Newman, Richard Levine, Evgenia Soldatos

**Members Absent:** Dana Jackson, Lawrence Ng, Darell Hayes

**Call to Order:** Mr. Newman called the meeting to order at 11:05 a.m. on September 22, 2022.

**Report of the Chairperson**

The Board accepts the absence of Dana Jackson, Lawrence Ng and Darell Hayes

The minutes summarizing the August 18, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Tabano makes the motion to accept the August 18, 2022 minutes.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Update on Intake – Mr. Tabano reports 317 for the initial invoice, and averaging about 5 students a week. Both Manhattan and Bronx locations are receiving a steady stream of new students. There are approximately 4 or 5 applications coming in a week for each of the locations. The current cut-off is at 380 students, which is the goal and we will be continuing to accept more students through September and beyond. We are continuing with recruiting efforts including a community outreach person visiting local community centers and schools, and sending bulletins to school counselors across the city.

After School Programs – Mr. Tabano reports that despite not having the after school grant, the school is still providing meaningful after-school programs such as Art Therapy and Animation, each occurring 2 days a week, E-sports through CEI, and VR.

School Accountability Plan: Resolution - Mr. Tabano reports the school accountability plan needs to be reviewed and voted on in case it will need to be submitted to the city.

**Motion:** Mr. Levine makes the motion to accept the school accountability plan.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

Bronx Construction- Everything has been painted, base boards have been put in, and old equipment has been removed. Plumbers are scheduled to come in to work on the radiators, and there will be people coming in at night to put in new lighting. The bathrooms will be done one at a time. In three weeks, a company will come in, completely strip every floor, and have the floors waxed. Additionally the HVAC system needs to be fixed.

Lobbying- We met with Rita Joseph last week. She is not pro-charter, but she is pro-union. She was notified of our pension relief. We have just fired off a letter to the Chancellor and the Mayor to help expand the internship program.

Student Data – Normally the six-year graduation rate is under 50%, ranging at about 46-47. Currently it is at 51%, making it the highest we've had. Additionally, the four-year graduation rate is normally 18%, but currently it is at 34%.

### **Report of the CFOO**

Investment Update – Brad Baker provides a summary of market conditions and makes suggestions for investment strategies. The Federal fund rate was raised by seventy-five basis points in an attempt to combat inflation. Last year, as suggested by Richard, we moved to Treasury Bills. The Treasury bill that matured in the fixed income portfolio matured yesterday, and that was by design, to correspond with the Fed announcement, which, as predicted, was another rate hike. Mr. Baker recommends to allocate a hundred percent of the capital that matured in the fixed income portfolio and purchase a Treasury bill that corresponds with the next Fed meeting. This way we could just keep leapfrogging and having maturities that correspond with the next fed meetings, and continue on this strategy until rates stop rising. The number one objective for this portion of the endowment is preservation of capital, and hopefully earning a little bit of interest. Mr. Baker's final recommendation is to invest \$375,000 in the savings promo at 3 percent, and the balance of \$465,000 into a six-month Treasury bill.

Financial Reports – Cash and cash equivalents is \$1.7MM and investment portfolio value is \$2.6MM with total assets at almost \$6MM. Current liabilities are \$2.3M with \$1.5M in deferred revenue and \$400K in deferred rent. Unrestricted net assets is \$3.3MM. The liquidity ratio is 2.23 – the city wants to see a ratio of 1.0 and with a 2.23 ratio we are in excellent financial

position. Budget to actual variances of note are in consulting and professional fees and utilities. The variance in consulting fees is a result of SPSG updating their billing from monthly to annual. SPSG provides technical assistance and is the evaluator on the USED and DOJ grants – the amount is billable and revenue offsets the expenditure. Utilities variance is a result of a \$17K one-time fee from the new internet vendor. Variances under \$10K are related to program and training expenditures under the Summer Boost and SCT grants.

#### Copier Lease Renewal

We signed a new copier lease. The lease terms are \$79,380 for 63 months effective October 2022. The new lease will decrease annual copier expenditure by \$4,000. This comes at an opportune time as the color copier limit has been exceeded under the previous lease agreement. The new lease will give us 50K color copies between both campuses. We will monitor color copy usage to avoid overage.

#### Personnel Update

Jin Zheng our senior accountant has resigned after 15 years. She will be difficult to replace. We posted the job on three platforms: Monster, Indeed, and Idealist and have gotten good responses. The salary range for the position is \$95K to \$110K. In determining the salary range, Ms. Sakosky asked Jin what her new salary is and also emailed David Ashenfarb for an opinion. Mr. Levine offers to get a third opinion.

#### Support Staff Pay Raises

The Board approved an average 5.3% increase for support staff and 10% increase for school leaders, R. Tabano and C. Sakosky.

#### **New Business**

Ms. Sakosky asks the Board for authorization to carry over Mr. Tabano's unused vacation hours from school year 2021-2022 into school year 2022-2023. According to the CSA contract, the vacation policy for Principals and Assistant Principals is "use it or lose it". The Board discusses Mr. Tabano's role as CEO and authorizes carrying his unused vacation hours forward from school year to school year.

There are no additional business and Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 12:20 p.m.

The next Board meeting is scheduled for October 20, 2022 at 10:00am.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** August 18, 2022

**Time:** 11:00 AM

**Place:** Zoom Video

**Members Present:** Harvey Newman, Richard Levine, Ron Tabano, Dana Jackson, Evgenia Soldatos, Lawrence Ng, Darell Hayes

**Members Absent:** none

**Call to Order:** Mr. Newman called the meeting to order at 11:06 a.m. on August 18, 2022.

**Report of the Chairperson**

The minutes summarizing the July 21, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Newman makes the motion to accept the July 21, 2022 minutes.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Summer School Report – A total of 23 students completed their requirements and were granted a high school diploma. Those were the students who were listed as potential august graduates. By all accounts of teachers and staff this was by far the best summer in terms of student attendance, participation and work ethic.

Enrollment – Mr. Tabano Reports that due to the large graduating class, and students who have been truant, we have quite a few students that we need replace. We have to replace approximately 70 graduates, plus the students with long term absences. Over the past few weeks both Bronx and Manhattan are seeing steady streams in new applications. We suspect recruitment will take off early and mid-September as students return to their school and the school will make suggestions to transfer to educational institutions such as ours due to the student's inability to make it in their setting.

School Safety Plan: Resolution - Mr. Tabano reports the school safety plan has been updated and ready to submit to the state. However, we have a grant from last year, that we will utilize to update the safety plan with the next few months to make it more compliant.

**Motion:** Mr. Newman makes the motion to accept the revised school safety plan.  
**Second:** Mr. Levine seconded the motion.  
**Vote:** Unanimous.

School Emergency Plan: Resolution- The school emergency plan is the same plan, Mr. Tabano just updated it for people who may have taken on new roles. The plan deals with evacuations and drills for emergencies such as fires and active shooters. It will be sent to the state, however due to the sensitive information this document will not be uploaded to the website.

Beginning September, in alignment with the grant, both campuses will do some emergency and lockdown drills, so that faculty/staff and students can practice, leaving the building and going to an alternative site.

**Motion:** Mr. Newman makes the motion to accept the revised school emergency plan.  
**Second:** Ms. Jackson seconded the motion.  
**Vote:** Unanimous.

September Start Up- Teachers report back to schools on September 6<sup>th</sup>. The students come in on September 8<sup>th</sup> and at both campuses. We have a nice schedule planned for the first two days of school that includes, orientation work/ school culture, our internship program, and introducing a couple of new mental health initiatives with PBIS. We are going to institute all the things that we did prior to the pandemic in regards to cell phones, hats etc. Those restrictions also include the internship policy which states that If you have 30< credits you can use your own job to fulfill to internship requirement. Any student <30 will have to go to an internship.

School Calendar: Resolution - The calendar has been updated to reflect current school year dates. We will be following the DOE calendar.

**Motion:** Mr. Newman makes the motion to accept the School Calendar.  
**Second:** Mr. Levine seconded the motion.  
**Vote:** Unanimous

Bronx Renovation Update – Mr. Tabano informs the group that he has been up the Bronx every week. They have completed most of the painting on the third floor and they've completed the culinary painting. They've stopped the plumbing until they get they get plumbing supplies for

the bathrooms and the countertops. They will begin painting the second floor next week, and completing the lighting and new radiator covers which are on order. We have also gained clearance to add signage outside.

When all construction is complete, we are going to schedule a walk through so that everyone can see the updates.

### **Report of the CFOO**

Financial Reports – Mr. Tabano reports that he is working with the state to determine how they will funnel the 150k to us. He’s continued to meet with council people and he’s met with an assembly gentlemen last week.

ERTC – Mr. Tabano reports that from the audit, it was determined that the school is eligible for 292,330.19, which will take 6 months or so to get.

### **New Business**

Raises for the support staff. MS. Sakosky will get something in writing out to the board nearest the September meeting.

Mr. Newman asks for a motion to adjourn the meeting.

**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Ms. Jackson seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 11:31 a.m.

The next Board meeting is scheduled for September 22, 2022, at 11:00 a.m.



**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** March 16, 2023

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Richard Levine, Harvey Newman, Michael Russo, Evgenia Soldatos,  
Lawrence Ng, and Dana Jackson

**Members Absent:** None

**Call to Order:** Mr. Newman called the meeting to order at 10:11 a.m. on March 16, 2023.

**Report of the Chairperson**

The minutes summarizing the February 16, 2023 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Levine makes the motion to accept the February 16, 2023 minutes.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Albany Budget Update – We are continuing to pursue the compensation for the Union and the retirement benefits. We have the bill there. However, if the bill is not on it, we are still in good shape for at least getting support. We have built up a pretty good list of people who want to support our proposal. We are hoping to hear some good news. We most likely will not find out until later. The budget will come out April 1<sup>st</sup>. Generally, after it comes out there will be a clean-up, and we will get the information then. They shot down the expansion of Charter schools. Which means that those legislators that were in support of charters can at least support us in a different way.

Recruitment – We continue to bring students in. We have two community outreach people, one for the Bronx and one for Manhattan. They have been going to high schools in every borough and sitting with counselors to bring in new students. It is the start of something that could be very fruitful for us, because we are seeing quite a few students coming in now. The plan is to visit these schools again in the summertime and get more students for the semester starting in September. We will continue to recruit students through April. It will be too late to put them in the classroom, but they will be allowed to exclusively do their internship until the end of the semester. Then, they will qualify for getting credits in the summertime. In April, May, and June, we will be doing just outreach in attempts to bring back students with attendance issues.

State Accountability: Transfer schools tagged with Comprehensive support and Improvement label. State has failed to establish fair accountability measures for transfer schools – Unfortunately, the Feds have not changed their accountability system, and so transfer schools, like us and New Dawn, have all been hit with the same rating, which is a comprehensive support and improvement label. We were in good standing up until this year, and this new accountability measure, which took into the account the numbers from 2021 and 2022, has put us back on the CSI improvement list. As long as they stay with the Federal guidelines for accountability, this will be detrimental to us. We are always going to have this issue because our 4 year graduation rate is around 20%. The graduation rate is primarily the key factor in determining the rating and it is not going to change any time soon. We have had several people sitting on committees working with David Frank and the State, and they were supposed to look at all alternative measures. However, while discussions are ongoing and changes are still unofficial, they are bound by the feds and have to uphold a strict interpretation of the law. Our 4-year graduation rate is going to keep us in this category unless we propose some new accountability measures. We cannot be held to the same standards as a traditional high schools. The accountability label means that we will have to submit an improvement plan detailing the changes we are going to make. We will show that we are meeting out city goals and restate what we are already doing along the lines of curriculum development and mental health, but there is not much that can be done in terms of the graduation rate unless something changes to our entire program.

Emergency Response Training – We will have a training again at the end of this month for the staff at both schools, and this time the training will be in response to an active shooter. We are continuing to do our trainings in conjunction with requirements.

Restorative Practices Training – We are now going to have monthly meetings with team from the Bronx and from Manhattan that we will start putting into practice. Much of what their practices are is what we already implement. We do not suspend students. We do not kick students out. We also have incentive plans in place. We are going to try to get more detailed as to what else

we need to give them in terms of meeting any requirements. In June, we are going to have a second major training for staff from both campuses.

Absenteeism – Absenteeism remains a problem at both campuses. We are persisting with our efforts to bring back students. Our outreach has helped bring back 4 or 5 students who have disappeared and we continue to battle attendance. The main reasons tend to be illness, mental health issues, work, and family issues. Many schools are experiencing similar issues. It is the effects of pandemic. It has been crippling many schools and has not eased up. There is a list from counselors in Manhattan and from the Bronx of their outreach, and it has been extensive. We will continue our efforts to try to reach the students who are in and out, or having problems.

Parental Engagement – We are in the process of creating workshops for parental engagement. Alex Martinez is heading a group that will plan monthly meetings for parents on topics such as mental illness, cyber bullying, social networks, and other areas of concern. The group is going to consist from the members of the consortium that we are a part of with other schools, and we will have an outside agency as well. These workshops will be conducted in the evening over zoom.

Dashboard – The dashboard was sent out prior to the meeting. There is significant enrollment improvement. Our FTEs, as of the last invoice, are at 339. We are in much better standing than we were, and many students are now being referred here. It is a good indication that we will get many more from these sources.

School Improvement – Mr. Tabano expressed his concern about re-engaging students and keeping them from becoming disengaged. The priority has shifted from fiscal to programmatic elements. Mr. Tabano proposed hiring two more teachers to free up another teacher for more interaction with the students. Another case manager for outreach has already been hired and will be starting Monday. Ms. Sakosky confirmed that it was in the budget to hire two more teachers, but there currently is a shortage of teachers. Next year, there would be an upgrade in the after-school program to keep students more engaged. The plan is to add an audio engineering program, which would give students a possible career path. It would start as an after-school program for four days a week. The goal is to build it into an internship program similar to the culinary program. Currently our afterschool programs are E-sports, Animation, and VR quest. Additionally, another potential after school program is cosmetology. We want to offer something for the young ladies, and also young men, who are interested in going into the field of beauty.

Graduation – Graduation will be on June 23<sup>rd</sup> at the Jewish Heritage Museum.

## **Report of the CFOO**

Financial Update – Our financial position has improved over the last year by over 4%, with current assets of \$5.3 million and total liabilities of \$2.6 million, resulting in net assets of \$3.4 million. This improvement is largely due to increased revenue from high FTE enrollment. Our investment portfolio performance meets our target of 5%, though it may be slightly lower due to drawing down on funds. Projections put us in a positive financial position at the end of the fiscal year. We have controlled and monitored expenditures and are confident in our revenue projections. We have encouraged teachers to schedule enrichment activities, and are in a better position than last year.

ESF Monitoring – Ms. Sakosky would like to bring the Board's attention to an ESF desk monitoring review that is starting. These are ESSER education stabilization funds passed through by the Federal Government to help with Covid-related education effects and learning loss. Our review is virtual and will cover the period from March 2020 to March 2023, looking at programmatic and financial targets. We have all necessary data and documents ready, so the Board does not need to worry. The review process will take about 3 to 5 months.

**Motion:** Mr. Tabano makes the motion to adjourn the meeting.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:45 a.m.

The next Board meeting is scheduled for April 27, 2023 at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** April 27, 2023

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Richard Levine, Harvey Newman, Lawrence Ng, and Evgenia Soldatos

**Members Absent:** Michael Russo and Dana Jackson

**Call to Order:** Mr. Newman called the meeting to order at 10:10 a.m. on April 27, 2023.

**Report of the Chairperson**

The Board accepts the absence of Michael Russo and Dana Jackson.

The minutes summarizing the March 16, 2023 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Ms. Soldatos makes the motion to accept the March 16, 2023 minutes.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Intake – Student intake is currently underway, with efforts being made to bring in new students. In the past few days alone, at least six students have been admitted. Additionally, in the recent weeks, approximately 18 students were brought in specifically in the Bronx area. The focus now is not only on bringing in new students, but also on retaining them and ensuring they maintain good attendance. The intake process has been consistently ongoing, with a steady flow of new students. The objective is to establish a solid foundation for the next academic year, considering that some graduates will be leaving. The goal is to have a strong and sizable student body by September.

Regents Exams – Mr. Tabano discussed the search for alternatives to Regents exams, which has been mentioned in the media. He expressed concerns about this development, considering it a potentially risky path to take. Mr. Tabano shared his opinion about the potential direction these alternatives might take and expressed curiosity about what options would be permitted. Despite the discussions around alternatives, he emphasized that JVL will continue to offer Regents exams. He also mentioned the possibility of piloting new graduation programs or alternative methods in the upcoming fall, and highlighted the importance of ensuring that any alternatives implemented are rigorous and meet high standards. Mr. Tabano emphasized the need for these alternatives to be substantive and surpass the level of simply completing a project or writing a paper.

2022 Legislative Funds – It was announced that there has been an update regarding the allocation of Legislative funds. Renaissance, which submitted their paperwork before JVL, has received confirmation that their funds will be processed. We are now eagerly awaiting news that our funds will also be processed. These funds amount to approximately \$154,000, or a similar figure from last year. Mr. Tabano clarified that this money is associated with a legislative grant received through lobbying efforts from the previous year, specifically awarded by the Assembly Speaker. Mr. Tabano is confident that the processing of our funds is underway.

Status of Current Funding Request – Mr. Tabano explained that his focus is on the current year and clarified that everything related to our request is dependent on the budget. Until the budget is finalized in Albany, we will not have a clear understanding of where we stand regarding our request for compensation for the Union expense. Mr. Tabano acknowledged that our request is on the table and has supporters, but it is not currently a top priority. There are other more significant matters being addressed. He expressed the need to wait for the resolution of those matters to gain a better understanding of the status of our request.

Literacy Grant – Mr. Tabano announced that the school is applying for a Literacy grant in collaboration with other schools in a consortium. This grant would support our efforts in improving the reading and writing skills of lower-level readers. The focus is on enhancing students' writing abilities, which is considered central to their literacy program. Mr. Tabano expressed enthusiasm for this grant opportunity and stated his intention to submit an application in the near future.

Home Visits – Mr. Tabano provided an update on the ongoing efforts to engage students and encourage their return. Home visits have been conducted, with 4 or 5 students being visited recently. He expressed determination in reaching out to students and their parents, emphasizing that they are still welcome and desired back at the school. Despite the challenges posed by the pandemic, JVL remains committed to supporting our students and ensuring their well-being. The

combined efforts of phone calls and home visits have resulted in a gradual return of students, and Mr. Tabano expressed the need to persevere with these outreach activities.

Senior Activities – Mr. Tabano addressed upcoming senior activities organized by Ms. Sakosky. It was mentioned that this year, there will be a prom, which has brought joy and excitement among the students. He expressed satisfaction with the presence of an active group of students involved in organizing these activities. Graduation preparations have also begun, with the names of potential graduates already posted. JVL is in the process of reaching out to January graduates to confirm their attendance, as some have already relocated. Efforts are being made to encourage as many graduates as possible to return, as several of them are eligible for awards. The senior advisor, Pat Wong, has been actively contacting the January graduates to remind them of the upcoming events and encourage their participation.

Culinary Program Update – Mr. Tabano shared positive feedback about the culinary program in the Bronx. The program provides valuable services to the community, particularly in areas with limited food choices. Two days a week, the program serves meals and attracts a significant number of people, as observed by Mr. Tabano during his visit. He praised the staff and students for their impressive work, including the cultivation of herbs using hydroponics. He highlighted the renovated appearance of the kitchen and dining area, emphasizing the program's success. Mr. Tabano estimated that at least 60 to 70 people were served during each of the two days, and he mentioned the suggested donations for food items ranged from \$6 to \$10, amounting to approximately \$1,400 earned. Mr. Tabano also mentioned that neighboring food options were limited, with the exception of a deli across the street. Additionally, Mr. Tabano provided an update on the HVAC system, stating that it was on its way and expected to be installed by the end of June, which is a significant step forward for the facility.

Graduation Reminder –The graduation is scheduled for June 23rd at the Museum of Jewish Heritage, and Cheryl Cohen, a teacher of economics in the after-school program and former VP at Coned, has been selected as the guest speaker. Cheryl's background resonates with the students, and she is expected to deliver an excellent speech. Additionally, a talented young man who performed last year will be returning to entertain the audience once again. He has gained recognition as a singer and has even held concerts in various locations. It was noted that he will be performing for free as a way of giving back to the school.

Summer Plans – Mr. Tabano mentioned that the regular summer schedule will be in place, with students either attending school, participating in internships, or engaging in youth activities. The summer boost program, which will involve 15 students, has been confirmed and efforts are

underway to identify those who will actively contribute to its success. Alongside the summer boost program, other alternatives will be provided as part of the overall summer program.

## **Report of the CFOO**

Financial Update – Ms. Sakosky provided a financial update for the nine months ending in March. JVL has maintained a strong financial position with \$1 million in cash equivalence, a \$2.8 million investment portfolio, and total current assets of \$4.3 million. Liabilities amount to \$1.2 million, with deferred rent at \$475,000, and the liquidity ratio is 3.48, indicating a robust financial standing. The decrease of 8% in investments compared to the previous year is attributed to necessary drawdowns resulting from lower enrollments caused by the pandemic. The market downturn has also affected the investment performance. Additionally, it is important to note that the decrease could have been much more substantial if not for the foresight and perceptive decision making of the Board. As mentioned in the February meeting, the Board mindfully made the decision to remove \$1.715 million from The Black Rock total return bond fund, and subsequently dedicate that capital to a short term Treasury bill strategy. This plan of action contributed to the avoidance of much more serious losses. Ms. Sakosky also provided projections for the remainder of the fiscal year, indicating that the organization will run a deficit for the next three months. However, due to running a surplus in the first nine months, it is expected to break even or potentially have a small surplus by the end of the year. This outcome is considered positive, especially considering the budget initially anticipated a deficit of \$1 million. The unpredictability of enrollment numbers due to ongoing challenges during the pandemic has made financial planning challenging. Efforts have been made by the community outreach worker to engage students and parents, visiting schools and homes to encourage their return to the organization. Additionally, teachers have been working closely with students who have fallen behind due to pandemic-related disruptions. The dedication and hands-on efforts of the school staff have contributed to maintaining stable enrollment numbers and financial performance. Overall, the financial update demonstrates JVL's strong financial position despite the challenges posed by the pandemic and highlights the proactive measures taken to address enrollment and academic issues.



2021 Form 990 (7/1/2021 – 6/30/22) – Resolution Requested – The tax forms have been completed and were shared with the board prior to the meeting. Ms. Sakosky is asking the Board for approval to finalize the Form 990.

**Motion:** Mr. Levine makes the motion to approve the completion of the form 990.

**Second:** Ms. Soldatos seconded the motion.

**Vote:** Unanimous.

Audit Engagement – Ms. Sakosky mentioned that David Ashenfarb’s company merged with Sax, raising concerns about the engagement fee. However, Mr. Ashenfarb assured the team that the fee would not exceed 5% of the previous amount. Last year, the engagement fee, including the single audit, was approximately \$28,000. With the new arrangement, the audit engagement fee is expected to be around \$30,000 or \$31,000. Mr. Ashenfarb and his team were commended for their efficient work, and it was mentioned that the timeline for the audit should align with JVL's needs. The process had faced some delays due to the merger paperwork, but it was expected to be finalized by January, avoiding any prolonged delays into April.

HR and Payroll Outsourcing – Ms. Sakosky addressed the outsourcing of HR and payroll functions. JVL had experienced additional hires and turnover due to the pandemic, resulting in the need for expertise in HR employment transactions and labor laws. As a solution, the decision was made to outsource these functions to external companies. Three companies were being considered, with Basic Pay being one of them. The objective was to ensure a smooth transition and provide continued support to employees as they would now be directed to the outsourcing company for HR and payroll matters. The other two companies discussed were Operations Inc. from Connecticut and an unnamed company that was quickly dismissed due to its high monthly cost of \$12,000. The concept of outsourcing HR and payroll functions was acknowledged as a growing trend, not only in the tech industry but also in charter schools, as it allows organizations to focus on their core operations while benefiting from cost-effective services.

### **Round Table Discussion – New Topics**

Challenges and Concerns – The Board members discussed various issues and challenges that the school is facing. They begin by emphasizing the importance of identifying key issues from a broader perspective and keeping them on their radar. They mention enrollment, competition, and the general environment of New York City as potential areas of focus. Enrollment was initially

seen as a significant concern, but it has picked up recently, and they expect to have a better idea of the enrollment trend during the summer. The Board members acknowledge the presence of transfer schools and other options for students and express hope that their efforts to attract students will continue to be successful. However, their biggest issue is attendance, particularly in the Bronx. Low attendance rates are not unique to JVL, but affect many schools in the area. The Board members highlight the struggle of motivating students, especially younger ones who have lost valuable time due to the pandemic. They anticipate that it will take time to turn the situation around, but express optimism about the new group of students who did not experience the same pandemic-related setbacks. The participants propose assessing the performance and attendance of the new students brought in since January. If these students are not doing well, they suggest exploring alternative approaches to support them. In the past, JVL has implemented incentives, contests, and an incentive system tied to attendance to engage students. However, they acknowledge that these measures may not be sufficient, considering the external challenges students face, such as family issues, crises, and the impact of community crime. They discuss the idea of obtaining grants to employ students in the culinary program, providing compensation and benefiting the community, especially in a culinary desert like Hunts Point. Regarding typical mechanisms to address attendance and drop-out rates, the Board members mention that strong parental support is crucial. However, they note that many parents in their school face their own issues and are unable to provide the necessary support. They expressed concern about the low parent turnout during open school events and difficulty reaching parents through phone calls. The Board members also mention that absenteeism is a widespread issue across the city, affecting more than 30% of all students. They conclude with the acknowledgment that finding a solution to these challenges is not easy, but they remain committed to addressing them. They plan to monitor the situation closely, particularly during the summer intake period, to assess the impact of their efforts. The Board expresses gratitude for raising these issues and suggests regular updates to remain engaged with the topic.

**Motion:** Mr. Tabano makes the motion to adjourn the meeting.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:50 a.m.

The next Board meeting is scheduled for May 18, 2023 at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** February 16, 2023

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Richard Levine, Harvey Newman, Evgenia Soldatos, and Dana Jackson

**Members Absent:** Lawrence Ng

**Call to Order:** Mr. Newman called the meeting to order at 10:03 a.m. on February 16, 2023.

**Report of the Chairperson**

The Board accepts the absence of Lawrence Ng.

The minutes summarizing the January 26, 2023 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Tabano makes the motion to accept the January 26, 2023 minutes.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Dashboard – The dashboard was sent out to the board members prior to the meeting. There were no questions.

Recruitment – We are currently doing heavy duty recruitment. Our outreach person, who has been going to high schools in every borough, including Staten Island, has been bringing in new students. He has been meeting with counselors to get their direct recommendation of which students would benefit from our program.

CSA Budget Testimony – Henry Rubio, the president of the CSA Principal’s Union, put our ask for pension relief in his request as part of his budget statement at the hearings in Albany. Although he is not in support of lifting the cap for charters, he is in support of us and said that we should be made whole as far as pension relief is concerned. We continue to line up labor people, so we have a decent shot at that.

Lifting the Charter Cap – Lifting the Charter Cap is the big push now. However, Mr. Tabano reports that it is not our fight, and our main focus is to try to get the pension relief. An additional ask is facilities, which is a tougher ask, but Mr. Tabano will still try.

New Staff Member – We have hired a new senior accountant, Adriana Romero, to replace Jin. Additionally, our internship coordinator, Madeline Rosario, has moved to Michigan. A new person will be starting in her position on March 6<sup>th</sup>.

Bronx Construction – They are currently installing custom radiator covers. The lighting people will be coming in within the next few weeks. The sign will be put up next week. HVAC has been ordered. The bathroom supplies and the contractor are ready to go at some point soon. The construction is moving along well.

Outreach: Citywide Dropout Problem – Most schools in the city, particularly transfer schools, are all suffering from lower enrollment. It is estimated that about 100,000 students have left the school system through all grades. The hardest hit is to the population we have. Tenth grade has taken the biggest hit, comprising 30% of the students who have recently left the school system. We have a sizable tenth grade population, and that is the population we have always struggled with. These students are 17 or 18, and as 10<sup>th</sup> graders are looking at 2 more years of high school, which they find discouraging. This population was also particularly affected by the pandemic. This drop in enrollment has been seen all over the city, in charter schools, transfer schools, and even in the regular high school system. It is a sizable and alarming number.

January Graduates – Generally we average around 17 or 18 graduates. However, this January we had 20 graduates, with 18 out of the 20 graduating with a Regents diploma.

Nomination for New Board Member – A new board member, Michael Russo, will be joining us soon. His paperwork is currently being processed and he will be able to join starting with the next meeting. He will be offering support particularly on the fiscal side to Ms. Sakosky.

## Report of the CFOO

Investment Update by Morgan Stanley – Mr. Baker is the financial advisor for the endowment account, the cash management account, and also the 401K account. Today is the review of the endowment, and the cash and securities held at Morgan Stanley. In the last couple of years since Covid, the markets have clearly been on a roller coaster ride. The swings and the volatility, for lack of a better word, have been quite impressive. However, Mr. Baker thinks we have navigated a lot of the risks collectively. The decisions we made over the last couple of years have born fruit, and are quite impressive. Currently, the assets to Morgan Stanley are about 2.9 million. Last year when the Fed started to telegraph that they were going to raise rates, which would then put a lot of stress on fixed income, we collectively made a decision to remove 1.715 million dollars from The Black Rock total return bond fund, and subsequently dedicate that capital to a short term Treasury bill strategy. In 2022, many indexes were down close to 10%, and by implementing a strategy that protected our principle was quite advantageous. When we establish these accounts, we establish them at 60% allocated to fixed income, 13% of which is allocated to cash, and 40% to equity. In the IPS statement the goal is a 5% average rate of return. The 13% which is allocated towards cash is in our Morgan Stanley Preferred Savings Account, yielding 4%. We absolutely have 2 charter banks which ensures up to a half a million dollars of FDIC insured deposits. The year 2022 has really been one of the worst markets in the last several decades depending on the gauge. It was really quite horrible, because there were no safe payments. Equities were negative and fixed income were negative due to a multitude of factors. The decision to allocate away from an actively managed bond portfolio to Treasury bills really was quite beneficial in hindsight. It preserved the capital all the while earning a very attractive rate of return. The last 5 years, we could see that we've exceeded our earnings or IPS expectation of 5%. Year-to-date we are up 3%. The equities are up 7.24%. The last 12 months they are down 0.14% in relation to the custom account index at almost 5%, which is dramatic outperformance over the last 12 months on the equity side. Recently we have collectively decided to allocate to Treasury bills, and the next maturity of \$570,000 will mature on March 23<sup>rd</sup>. Mr. Baker stays with his recommendation of continuing to allocate the fixed income capital to the Treasury Bill Market, because it is the most appropriate avenue to preserve the capital while earning within an ear shot of the IPS stated goal of 5%. Mr. Baker also recommends to potentially allocate to a June Treasury Bill in the event that the debt ceiling is not raised in July.

**Motion:** Ms. Jackson makes the motion to adjourn the meeting.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:26 a.m.

The next Board meeting is scheduled for March 16, 2022 at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** January 26, 2023

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Richard Levine, Harvey Newman, and Dana Jackson

**Members Absent:** Evgenia Soldatos, Lawrence Ng

**Call to Order:** Mr. Newman called the meeting to order at 10:06 a.m. on January 26, 2023.

**Report of the Chairperson**

The Board accepts the absence of Evgenia Soldatos and Lawrence Ng.

The minutes summarizing the December 15, 2022 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Ms. Jackson makes the motion to accept the December 15, 2022 minutes.

**Second:** Mr. Levine seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

Fall Term Ends – This is the end of the fall term. January 26th is the last day for our regents and we are doing the Global History regents. We have already had the English, Living Environment, and Algebra. This is the last week of this term. The new term starts next week.

Current State of Regents Exams – There is still a lot of discussion about what they are going to do about the regents. They are probably going to keep them, but there are going to be several alternatives to graduation that do not include necessarily passing these exams. They have accelerated their process. They have a committee working on this. They originally wanted it to

be a two year committee, but they have cut it down to one year. Mr. Tabano does not think eliminating all the regents is the right way to go because it would be hard to make sure that what is being offered in place of a regents exam is going to be something that will help a student prepare for post-secondary programs and other opportunities. They are talking about, possibly, a portfolio assessment, or other assessments they could use to show some proficiency. Mr. Tabano believes that the regents are not the best of all things, but at least you have to be somewhat proficient. For instance, you have to be able to write well enough, and there is a way to measure it fairly. They had taken out the US History regents last year because of one question that might have been not suitable for the students, regarding guns. They are bringing the US History regents back in June.

Staff Development: Restorative Practices – On January 31<sup>st</sup>, the first Restorative Practices Workshop will take place through our professional development contract. It is, simply put, an alternative to suspension and punitive outcomes. It is meant to cut down on students being suspended and receiving sanctions that they feel are not fair. The whole idea behind this is to try to talk it out with the student and try to make the student see the folly of their ways. The training will take place over 2 years and there will be 4 workshops total. A lot of the practices that they are teaching are ones that we already implement. For example, we do not suspend students. This training is coming from LMU. Mr. Tabano had a meeting with them to discuss aligned interests, as well as how to reach those students with mental health issues and issues with keeping up with things that need to be done for school.

Outreach/Recruitment – We have 2 outreach coordinators out in the field. They are visiting high schools in the city, meeting with school counselors and parent coordinators, and introducing our school to them. A lot of these schools are looking for alternatives for their students, and there are also schools that have more students than they can handle with the new rule in effect about class size. They have already met with several schools and are now lined up to give presentations to the students starting next week. They are set to see approximately 10 high schools in the next 2 days, and so far they have been received well. They are leaving our flyers with the counselors and the parent coordinators, and doing a good job trying to sell our school. This will help in our recruitment going forward. The timing is right because it is the end of the term. We will see how many applications we will get as a result, since many schools are looking to downsize their population.

Current Lobbyist Activities/Meeting with CSA – Mr. Tabano reports that our bill will be included in this legislative session. We are continuing to meet with legislators. Mr. Tabano is scheduled to meet with a couple more in the following week, and will also be meeting with Henry Rubio, the new head of CSA, the principals union, because we want to make sure he continues to give us

the same support as his predecessor, Mark Cannizzaro, gave us. In his ask just before the session, Mr. Cannizzaro has always put in that they look out for charter schools and conversion schools, and he has always put in something about asking for them to help meet our needs and whatever we are proposing. The meeting with Mr. Rubio is to make sure that he will include our budget request for pension reimbursement in his budget.

Substance Abuse Workshops – We are doing workshops around substance abuse. They are happening during lunch time on Wednesdays.

New Initiatives/Project Prevent Grant – We received a grant called Project Prevent. We are not the lead on this grant, but we are included. It links our families and our students with community agencies with the express purpose of trying to reduce violence and criminal activity in the community. Alex Martinez, who used to be with JVL, is the head of this organization and is spearheading the effort. We have two people set to attend a meeting to see what the organization's plan is around providing workshops for parents and students.

Newsletter – The JVL newsletter highlights student achievement and alumni. The current one will be posted on the website soon and they will be posted on the website on a monthly basis.

## **Report of the CFOO**

Financial Update – Ms. Sakosky reports that in the 6 month financials, the change in net assets is a \$941,000 increase. This is a really strong number. As stated in the past, we always have to wait for the second half of the school year, but based on the projections through the end of this school year, June 30<sup>th</sup>, we are actually going to break even, and might also have a little bit extra in the amount of about \$84,000 in the black. There are a couple of things that have happened that contributed to this. The IDEA Budget, which is our special education funding, was originally for about a \$100,000, and the receipt that we received was almost \$191,000. That is an extra \$90,000 pickup that was not forecasted for, and the projection is based on our special education headcount from the previous year. There must have been an increase in the allocation for us to get that bump. Additionally, the other piece that came in was the ERTC credit for the pandemic. We had submitted the application and filed it in September with the expectation that it would take a couple of years for the IRS to go through all of the applications and check the numbers. However, we actually received the payment this month. They also gave us interest on the money that they owe us. The application was for about \$294,000, and the total amount that we received was \$301,000. The other piece is also the financial market. Our investment portfolios have done well. We had an increase in the investment portfolio for both October and November, and there was a slight decrease in December, but year-to-date for the 6 months is an increase of about



\$67,000. We could stay conservative with the investment increase, leaving us at about \$81,000 for the rest of the school year, which is double what the budget was for the year. Another contributing factor is the per-pupil enrollment, our FTEs, have also improved. The FTEs in the past have been roughly around 300, between 295 and 310. We are going really strong right now. The projections are for roughly 329 general education FTEs. The invoice for DOE was just done and that number is at 344. We are now starting to see students come through because traditional schools are realizing some students are not going to meet the requirements and they are referring them to alternative schools, like charter schools. We have also been tentatively awarded the Round 8 21<sup>st</sup> Century after-school funding for the next 4 years at \$420,000 each year. We are working on the budget at this time, updating it with current programming ideas as well as the related costs. We have been trying to get an audio engineering program off the ground. We had a meeting with Kareema Watkins, the compliance director, who previously ran the after-school program, and would like to start it off as an after-school program and then build it into an internship program. This would be a great opportunity to provide the students with a career driven program.

Annual Medical Renewal Update – We renew the non-union staff medical insurance for the upcoming year on March 1<sup>st</sup>. There will be an increase of about 8.72%. Regardless of the increase, it is still the priority of JVL to take good care of our employees with their health plans. Partially because due to pay scales being low at a non-profit, the benefits have to be attractive enough to appeal to talented and skilled workers. Additionally, these are tough times, and covering as much of that burden for our employees is a good social commitment.

**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Mr. Tabano seconded the motion.

**Vote:** Unanimous.

The meeting adjourned 10:40 a.m.

The next Board meeting is scheduled for February 16, 2022 at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** May 18, 2023

**Time:** 10:00 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Harvey Newman, Lawrence Ng, Michael Russo, Richard Levine, and Dana Jackson

**Members Absent:** Evgenia Soldatos

**Call to Order:** Mr. Newman called the meeting to order at 10:02 a.m. on May 18, 2023.

**Report of the Chairperson**

The Board accepts the absence of Evgenia Soldatos.

The minutes summarizing the April 27, 2023 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Mr. Levine makes the motion to accept the April 27, 2023 minutes.

**Second:** Ms. Jackson seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

NYS Financial Assistance – Mr. Tabano addressed the financial assistance matter, stating that the money we were supposed to receive is still pending, but assured everyone that we will indeed receive it. Additionally, he mentioned that an allocation will be included in the budget, although he did not have the exact amount at that moment. The lobbyists have been in contact with Hasty and have indicated that they would like to see a slightly higher allocation this year. Mr. Tabano mentioned that they are close to determining the specific figure and promised to share it with everyone once it becomes available. He clarified that while we won't receive the full amount we requested, we will receive a similar sum as we have in the past.

New Hires – Mr. Tabano announced that there are candidates for the two available positions, one for the NYC campus and another for the Bronx. Once these positions are filled, it will bring the teaching staff to full strength for the upcoming year, which is a positive development.

Board Evaluation – Mr. Tabano informed the board members that he had circulated the Board evaluation to everyone present. He specifically addressed Mr. Russo, acknowledging his recent inclusion and encouraging him to take a look at the evaluation. The process involves allowing everyone time to review the evaluation individually, followed by a collective board meeting where they rate themselves. Mr. Tabano suggested discussing a timeline for this evaluation during the current meeting, as they have done in the past. He emphasized the importance of conducting the evaluation again. There will be an executive session at 10:00 a.m. before the next board meeting to complete the evaluation.

Dashboard – Mr. Tabano directed the board members' attention to the dashboard, emphasizing the need for clarification regarding the numbers displayed. He explained that although the figures may appear high, it is important to understand that they represent full-time equivalents (FTEs). For example, 400 FTEs does not equate to 400 actual students but rather a smaller number, such as around 340. However, he highlighted that the school is still enrolling a significant number of students. He added that they have created a waiting list for September in the Bronx. Mr. Tabano expressed hope that this positive trend would continue, despite the prevailing situation in the city where other transfer schools are either consolidating or downsizing. He cited the example of West Side High School, which is reducing its transfer school size from 500 to 250 students and relocating them to a different building. He noted that other transfer schools are also downsizing due to students leaving the city or dropping out, especially in the wake of the pandemic. He emphasized the importance of monitoring the situation and determining whether their school will follow the same path as others or continue on the positive trajectory. Mr. Tabano assured the board members that updates regarding this matter will be provided in the future.

Recruitment – Mr. Tabano mentioned that JVL is currently receiving applications and expressed hope that this trend will continue. He emphasized the need to replace a considerable number of students due to dropouts and graduates. Therefore, the more students that can be brought in now and secured, the more beneficial it will be for school.

Summer Schedule – Mr. Tabano informed the board members that summer school will be taking place as usual. He mentioned that in the Bronx, summer school will commence slightly earlier on July fifth. However, the Manhattan campus will begin on July tenth, starting a bit later because their six-week program aligns with the Regents exams. As the Bronx campus does not administer

Regents exams, they can conclude their summer school before those exams take place. Mr. Tabano explained that the summer school schedule will consist of three classes per day, running from 9:00 AM to 1:30 PM for the students.

Graduation – Mr. Tabano reminded the attendees that the graduation ceremony is scheduled for June 23rd, taking place across the street at the Museum of Jewish Heritage. He mentioned that we have a guest speaker lined up and have made significant progress in organizing the graduation event. However, he noted that the number of graduating students is still fluctuating as some of their illustrious students are considering leaving at the end of the term. Mr. Tabano expressed that we will have a clearer picture in about 2 or 3 weeks regarding the final attendance. Nevertheless, he anticipates having at least 80 graduates and is eager to see how things unfold.

Bronx Construction – Mr. Tabano visited the Bronx construction site yesterday and had a meeting with the construction company regarding the progress. The good news is that the air conditioning units are on their way. He also had a conversation with Richard about the signage. It appears that the contractor hadn't paid their bill, which resulted in a delay. However, Richard assured Mr. Tabano that the signage will be delivered next week and installed by someone from the building's staff. Unfortunately, there was an issue with Ray outsourcing the sign and not making the payment, causing the vendor to withhold the delivery. However, it seems like we are finally getting closer to resolving this matter. It has been a long time coming, but Mr. Tabano is optimistic about the arrival of the new air conditioning units. Until then, we will manage with the existing ones, even though they are not in great condition. He does not want to invest any more money in the outdated system. Mr. Tabano has arranged for a team to come in on Saturday to test the units again. One of them might be a bit unreliable, but the others are functioning fine. However, he did encounter a significant leak on the roof, which damaged the culinary ceiling. Mr. Tabano has requested immediate repairs to patch up the roof and address the issue.

Culinary Visit May 25<sup>th</sup> – Mr. Tabano shared some exciting news with the group about Ms. Sakosky's friend, Linda Fitzpatrick, who resides in Scotland. Ms. Fitzpatrick, despite not being directly involved in the culinary field, holds a doctorate in psychology and works for a non-profit organization focusing on community development. She has expressed a keen interest in collaborating with our culinary program and has organized a visit to New York City next week. Ms. Fitzpatrick and her team, comprising educators, psychologists, and other professionals, will be visiting NYU to deliver presentations. However, they have also scheduled a visit to our culinary program on May 25th. Around five or six of Ms. Fitzpatrick's colleagues will accompany her, all of whom specialize in psychology and mental health. This collaboration holds great potential for both parties, as Ms. Fitzpatrick's organization in Scotland works closely with local food centers, emphasizing mental health and community awareness. During their visit, Mr. Tabano will guide

the team, providing them with a comprehensive tour of our culinary facilities. They will witness the entire operation, including the preparation of lunches for the building's occupants, who contribute donations for their meals. The team will have the opportunity to observe our students working in the kitchen, and if the group size permits, a table may even be set up in the kitchen to enhance their experience. Mr. Tabano believes that this visit will not only be beneficial for Ms. Fitzpatrick and her team but also for our students. It provides a valuable exchange of knowledge and showcases the interest and importance placed on our program by individuals from other parts of the world. This kind of interaction fosters a sense of pride and significance among our students, which Mr. Tabano considers a valuable by-product of such collaborations. Everyone is looking forward to this exciting day, which is just around the corner.

### **Report of the CFOO**

FY24 Budget – Resolution Requested – The budget for the fiscal year 2024 was disseminated prior to the meeting. The budget is based on 374 full-time equivalent students in the general population, with an FTE of \$18,214 per student. The total full general education budget would then amount to \$6,812,000, with an additional \$1.3 million special education per pupil allocation. Ms. Sakosky provided further details, stating that the total revenue, including other grants such as Federal grants covering School Climate, Mental Health, STOP, and Twenty-First Century, as well as State grants and all Title grants, amounts to nearly \$11.5 million. Expenditures for wages account for almost \$5 million, payroll taxes and fringe at \$1.8 million, and additional expenditures at \$4.5 million. The budget also includes depreciation at \$72,000, resulting in a balanced budget with 374 full-time equivalents. Ms. Sakosky confirmed that the budget is pro forma, serving as a recommendation subject to market fluctuations and unexpected events, including both challenges and positive surprises. Ms. Sakosky highlighted that the Twenty-First Century program is a new contract starting on July 1st, with an awarded amount of \$420,000 per year. She mentioned that the award is tentative and she has reached out to the state for the expected date of the award letter, which is dependent on the state's approval of the amended Twenty-First Century learning budget. Addressing the question of vacancies, Mr. Russo asked if the budget includes any key vacancies on the operational or fiscal side and whether it reflects the outsourcing discussed in the previous meeting. Ms. Sakosky clarified that the budget does include one vacancy related to the twenty-first century grant, with the grant covering the expense of \$65,000. If the grant is not awarded, that expense would be eliminated. The budget also accounts for two open positions at the faculty level, for which offers have been made and are in the process of being filled. Regarding the fiscal side, Ms. Sakosky confirmed that the budget reflects being fully staffed and includes a budget for outsourcing HR and payroll. Ms. Sakosky will be providing

the board with any updates throughout the year and the board is very confident with her management of the budget.

**Motion:** Mr. Russo makes the motion to approve the FY24 Budget.

**Second:** Mr. Ng seconded the motion.

**Vote:** Unanimous.

Financial Reports – Ms. Sakosky presented the financial update to the board members, focusing on the reports through April 2023. She emphasized that despite being 10 months into the fiscal year, the organization remains in a strong financial position. The statement of financial position indicates that the assets amount to \$5.8 million, while the total liabilities stand at \$2.4 million. Ms. Sakosky attributed the maintenance of good financial growth to the board's guidance in investment management. She highlighted that there haven't been any significant dips in revenues, which are based on 336 full-time students. However, there will be a final reconciliation invoice with the department in July, where minor adjustments may be made to the FTE number. These adjustments typically involve the removal of 21-year-olds, an issue that has been debated with the DOE annually. Ms. Sakosky proceeded to discuss the projections for the organization's fund balance, which she previously reported on the previous month. She projected an increase in the fund balance, potentially reaching almost \$300,000, indicating a positive outlook for the organization. Despite a small reduction in FTEs, Ms. Sakosky expressed confidence that a deficit would not occur in this fiscal year, signifying a turning point for the organization. Overall, the financial update presented by Ms. Sakosky highlighted the organization's strong financial position, positive projections, and favorable prospects for the fiscal year.

### **Executive Session**

*\* To ensure confidentiality regarding the review of investments, Morgan Stanley's attorneys have requested the conduction of an Executive Session.*

Investment Update – Morgan Stanley's Mr. Baker made his quarterly presentation to the Board. The Board deliberated on the cash and short-term assets portion of the portfolio, which currently consists of three components totaling \$1.6 million: (1) \$388,000 in Morgan Stanley deposit accounts earning a variable rate of 4.6%; (2) \$776,000 in cash (T-Bill matured on May 18, 2023); and (3) \$577,000 in T-Bills maturing in one month. (Note: FDIC insures deposits in two federally chartered banks up to \$500,000.) Mr. Baker led a discussion with the Board, deliberating over solutions between leaving balances in very short-term government-backed assets to take advantage of the current short-term rates of 5% or laddering fixed income assets in a combination of government and other high-quality government and corporate bonds with a 1–

3-year term (or some combination thereof). He elaborated on the likely path of interest rates, referring to the FRB dot plot indicating a declining rate environment from 5% to 1.5% over the next couple of years. By the next meeting on June 15, Mr. Baker will bring a variety of options for the Board's consideration. Historically, the Board has approved the use of BlackRock, Inc. to invest the bond portion of the JVLW portfolio. Next month, Mr. Baker will be bringing ideas to redeploy the \$1.6 million in cash and short-term assets for the next 1 to 3 years, utilizing either BlackRock or other boutique bond managers (Sage was mentioned by name). Furthermore, regarding the impending debt ceiling issue facing the US Government, Mr. Baker relayed the consensus expert opinion from Morgan Stanley on the debt ceiling issue and its impact on rates and credit/liquidity risks. He stated that the issue is unlikely to cause the US to default on its obligations. Considering the June-July 2023 "ex-date" (when the US would run out of funds without a deal) and the layers of complexity implicit in this debate, Mr. Baker suggested, and the Board concurred, that the best course of action for the cash balances from the matured T-Bill would be to invest the proceeds in three well-known bank CDs with one to two-month maturities, earning at or around 5%. The Board concurred with these actions, which will create three \$245,000 CDs (Trust Financial, Bank of America, and Goldman Sachs), with the remaining \$45,000 balance swept into the Morgan Stanley accounts (FDIC insured).

**Motion:** Mr. Tabano makes the motion to adjourn the meeting.  
**Second:** Mr. Levine seconded the motion.  
**Vote:** Unanimous.

The meeting adjourned 11:12 a.m.

The next Board meeting is scheduled for June 15, 2023 at 10:30 a.m. with an executive session preceding it at 10:00 a.m.

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting Minutes**

**Date:** June 15, 2023

**Time:** 10:30 AM

**Place:** 17 Battery Pl., 1<sup>st</sup> Floor, New York, NY 10004

**Members Present:**

In-Person: Ronald Tabano

Virtual: Harvey Newman, Lawrence Ng, Michael Russo, Richard Levine, Dana Jackson, and Evgenia Soldatos

**Members Absent:**

**Call to Order:** Mr. Newman called the meeting to order at 10:07 a.m. on June 15, 2023.

**Report of the Chairperson**

The minutes summarizing the May 18, 2023 board meeting were disseminated prior to the meeting. There are no questions.

**Motion:** Ms. Soldatos makes the motion to accept the May 18, 2023 minutes.

**Second:** Mr. Russo seconded the motion.

**Vote:** Unanimous.

**Report of the CEO and Principal**

State Budget Award – Mr. Tabano reported that we did not receive the pension relief fund that we were trying to fight for and that it is clearly a political issue. However, the State Allocation is going to give us another \$160,000 which is essentially the same amount we were supposed to get paid last year. We will keep up our effort to acquire the pension relief next year. Mr. Tabano will update us with more details once he meets with the lobbyist next week.

Summer School Start Date/Schedule – Summer school in the Bronx will start on July 5<sup>th</sup> and in Manhattan on July 10<sup>th</sup>. The summer schedule will run from 9am to 1:30pm consisting of 3 classes each day. Every student gets to take 3 classes, primarily seniors who need at least 3 credits to graduate or students that need to take the regents tests in mid-August.



Board Self-Assessment Tool – Mr. Tabano reported that they did meet as a board to use the Self-Assessment tool where they went in detail on how to use and apply it as a record in the future.

Internship Placements – Mr. Tabano explained that we have 3 options for the summer which are summer school, internship or Summer Youth. At some point everyone will be placed in one of the three options mentioned. The only exceptions we make are for students who may be traveling with their parents or going out of state for the summer, and as long as we get proof from the parent or a guardian then we will allow that as an exception. Essentially, no one gets the summer off. Everyone has to be occupied productively.

Summer Recruitment Plan – It appears that there's quite a few high schools that will be in operation during the summer, which means will continue with our outreach program to recruit more students. Recently, the Bronx had an open house where they invited about 20 parents, 10 of which showed up. There will be more open houses held in the future as we will need to acquire more students to replace those graduating or aging out.

Initial Regents Results – The students who took the US History field test passed, and tests for Global and Algebra will be held later today. 29 students took part in the ELA regions, and we have not received their scores as of yet, but it looks like our students did well and we are hopeful that this continues on.

Goal Setting and Curriculum Development for the 23-24 School Year – Mr. Tabano reported that they will go over the school curriculum and see where they would like to make any changes and discuss the next group goals. Once the changes will be made, they will present this to the Board members in the August or September Board Meeting and have a vote. Essentially, we would like to discuss if we have met our current goals and include the results in our reports going forward.

## **Report of the CFOO**

Fiscal Update – The financials were disseminated prior to the meeting. Ms. Sakosky reports a small surplus even with the invoice reconciliation in July. There were no additional questions, so Ms. Sakosky proceeded to discuss the UFT 2023 contract. The contract is not yet ratified, however certain details have been worked out. Ms. Sakosky continued to explain how in the UFT contract there will be an annual increase retroactive to September 14<sup>th</sup> 2022 of 3%, 3% in 2023, 3% in 2024, 3.25% in 2025, and then 3.50% in 2026. The impact this will have for us will be a retro increase of \$48,000 that will be paid out on September 14<sup>th</sup> 2023, which means we don't have to pay it out now, but it will be a full year impact in September. With that being said, there is also a

\$3,000 ratification bonus per employee. We currently have 17 employees which will make the total sum to \$51,000. We will have an additional expense which is not included in the budget that was prepared in May. The total for that will be about \$99,000 of additional expenses. Ms. Sakosky did factor in increases of about 3.5% on the Union Salaries. This means that there is going to be additional increases in the budget to account for the current raises. Ms. Sakosky will present the final modified budget to reflect these additional costs to the Board in the next meeting. The difference between the retroactive and the perspective comes to about \$100,000. The 3.5% that was put into the budget comes to roughly \$45,000.

Investment Discussion – The board went into an additional discussion regarding the investment update with Mr. Baker earlier that morning. The board is trying to remain vigilant and keep their options open while also taking their time in making investment decisions. It may be best to acquire as much information as possible and look at alternative investment options before finalizing our decision. We have not always gone with Mr. Baker’s exact recommendations, however we have succeeded in gaining successful results with our own decisions.

### **Executive Session**

*\* To ensure confidentiality regarding the review of investments, Morgan Stanley's attorneys have requested the conduction of an Executive Session.*

Investment Update – Mr. Baker met with the full board to discuss proposed changes to our 60% Stock/40% Bond investments allocation to take advantage of the relatively high current market rate environment. Mr. Baker suggested we bucket our investable funds into 3 categories: CD/T-Bill, Bond (Government or Corporate Investment grade rated BBB or higher) and stocks to achieve our previously established 5% return objective over a 5 year duration (term). Ms. Sakosky pointed out that the subject requires a more focused and longer discussion, which will result in a separate investment committee meeting that will be scheduled in the near future. At this time, the investment committee can discuss funds available to employ into the three categories and be prepared to invest the bond portion at or after the July Board meeting based on Mr. Baker’s recommendations. Mr. Baker will reinvest a T-Bill maturing today (June 15th) for another month at 4.99% to provide time for the board to evaluate aforementioned options. Between now and our next meeting, he will work to keep our cash fully invested between T-Bills and the Morgan Stanley sweep account (4.99% and 4.6%, respectively). Mr. Baker will also bring the investment committee two scenarios to help us frame the costs, risks and returns of investing the Bonds piece of portfolio through Mr. Tabano: 1) a proposal to “actively manage” a portfolio of bonds vs. 2) a vanilla scenario whereby we have Morgan Stanley choose \$100,000 investment grade bonds for a five year term. In this way, the board can fully understand and evaluate the value

added by an active manager. Further, Mr. Levine asked Mr. Baker what Sage would cost us. Mr. Baker in return, presented an example of a basket of investment grade bonds that looked to yield between 5 and 7% over a 4 to 5 year duration and indicated the cost would be 80-90 basis points for amounts invested of \$500,000 or less. Mr. Russo asked Mr. Baker for 2 more competing bids or some analysis otherwise supporting that his Sage proposal is most cost effective for the Board's consideration. Mr. Baker then went into the current "dot plot" summary provided by the Federal Reserve at the June 14th meeting. Morgan Stanley uses these data points to support assumptions for assessing reinvestment risks with bond portfolios such as ours at JVLW [it should be noted that dot plots are a point in time opinion of FRB members and they are technically not a forecasting tool]. Mr. Baker noted that the FRB has increased the dot plot "terminal rate" assumptions on average from 5.1% to 5.6%. He explained that the terminal rate is that rate in which the FRB intends to stop raising rates (to accomplish its dual mandate to curb inflation and manage the country's unemployment rate). Mr. Baker summarized the FRB's current position as follows as Morgan Stanley understands it: this month (June) there will be a pause in raising rates and the FRB chairman used strong language indicating that rate hikes are likely to resume in July and possibly August potentially by as much as 50 basis points in total. Mr. Baker noted that the last 5 times the FRB paused, T-Bill rates (currently 5%) fell to 2.6% on average in subsequent years. The current dot plot estimates rates to be 4.25% in Dec 2024 and 3.00% in Dec 2025. Thus, Mr. Baker concluded that reinvestment risk is increasing and the next several months would be a good time to make an investment in individual bonds with a maturity of 5 years more or less in order to lock in a target 5% return to the extent possible (in investment grade bonds). Mr. Baker showed a Sage sample portfolio that accomplished this goal (and added that the fee would be about 90 basis points from the gross yields presented). The Board agreed to the short term reinvestment of outstanding funds and asked Brad for the above referenced proposals.

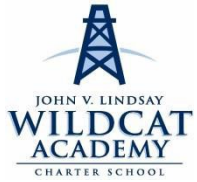
**Motion:** Mr. Levine makes the motion to adjourn the meeting.

**Second:** Mr. Tabano seconded the motion.

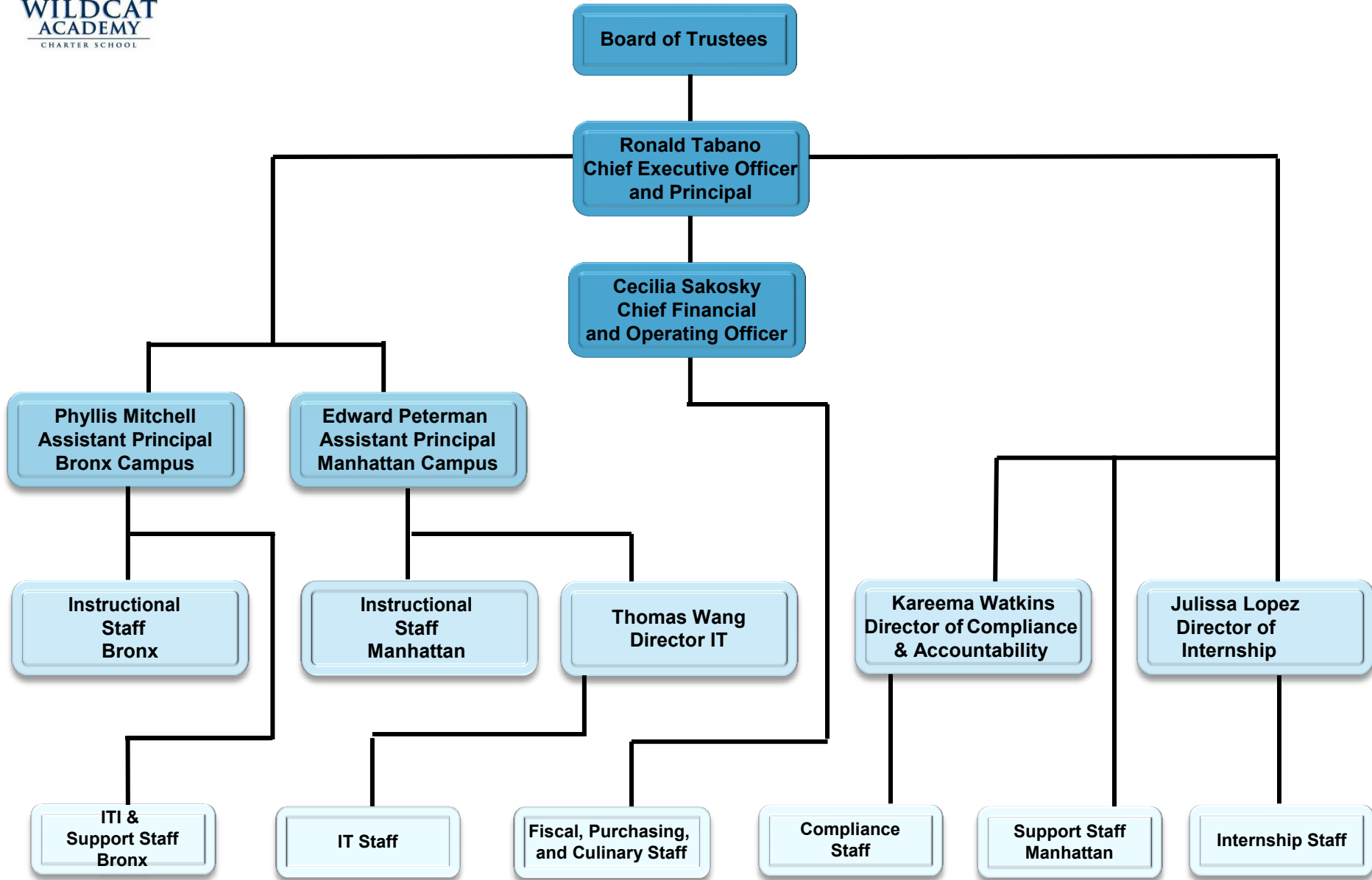
**Vote:** Unanimous.

The meeting adjourned 11:11 a.m.

The next Board meeting is scheduled for July 20, 2023 at 10:00 a.m. with an executive session preceding it at 10:00 a.m.



# Organizational Chart





## NYC Department of Education School Year Calendar 2023-2024

This is the 2023–24 school year calendar for all 3K–12 NYCDOE public schools. If your child attends a private, parochial, charter school, NYC Early Education Center (NYCEEC) or Family Childcare Program, please contact your child’s school for information about their calendar. Please note the following:

- On days when school buildings are closed due to inclement weather or other emergencies, all students and families should plan on participating in remote learning.
- Individual schools’ Parent-Teacher Conference dates might be different from the dates below. Your child’s teacher will work with you to schedule your conference.
- On this schedule, **elementary schools** are defined as programs that serve kindergarten (K) through grade 8, including schools with 3-K and Pre-K programs, as well as those that end in grade 5. **Middle schools** are defined as programs that serve grades 6–8, and **high schools** are defined as programs that serve grades 9–12.

DATE	WEEKDAY	EVENT
September 7	Thursday	First day of school
September 14	Thursday	Evening Parent-Teacher Conferences for elementary schools and Pre-K Centers
September 21	Thursday	Evening Parent-Teacher Conferences for middle schools and D75 schools
September 25	Monday	Yom Kippur, schools closed
September 28	Thursday	Evening Parent-Teacher Conferences for high schools, K–12, and 6–12 schools
October 9	Monday	Italian Heritage/Indigenous Peoples' Day, schools closed
November 2	Thursday	Afternoon and Evening Parent-Teacher Conferences for elementary schools; students in these schools dismissed three hours early
November 7	Tuesday	Election Day, students do not attend school
November 9	Thursday	Afternoon and Evening Parent-Teacher Conferences for middle schools and D75 schools; students in these schools dismissed three hours early
November 16	Thursday	Evening Parent-Teacher Conferences for high schools, K–12, and 6–12 schools
November 17	Friday	Afternoon Parent-Teacher Conferences for high schools, K–12, and 6–12 schools; students in these schools dismissed three hours early
November 23–24	Thursday–Friday	Thanksgiving Recess, schools closed
December 25–January 1	Monday–Monday	Winter Recess, schools closed
January 15	Monday	Rev. Dr. Martin Luther King Jr. Day, schools closed
January 23– 26	Tuesday–Friday	Regents Administration

January 29	Monday	Professional Development Day; no classes for students attending high schools and 6–12 schools, all other students attend school
January 30	Tuesday	Spring Semester begins
February 19–23	Monday–Friday	Midwinter Recess, schools closed
March 7	Thursday	Afternoon and Evening Parent-Teacher Conferences for elementary schools and Pre-K Centers; students in these schools dismissed three hours early
March 14	Thursday	Afternoon and Evening Parent-Teacher Conferences for middle schools and D75 schools, students in these schools dismissed three hours early
March 21	Thursday	Evening Parent-Teacher Conferences for high schools, K–12 and 6–12 schools
March 22	Friday	Afternoon Parent-Teacher Conferences for high schools, K–12 and 6–12 schools; students in these schools dismissed three hours early
March 29–April 1	Friday–Monday	Easter Weekend, schools closed
April 10	Wednesday	Eid al-Fitr, schools closed
April 22–30	Monday–Tuesday	Spring Recess, schools closed
May 9	Thursday	Evening Parent-Teacher Conferences for elementary schools and Pre-K Centers
May 16	Thursday	Evening Parent-Teacher Conferences for middle schools and D75 schools
May 23	Thursday	Evening Parent-Teacher Conferences for high schools, K–12, and 6–12 schools
May 27	Monday	Memorial Day, schools closed
June 4	Tuesday	Regents Administration in Algebra I
June 6	Thursday	Anniversary Day/Chancellor's Conference Day for staff development; students do not attend
June 7	Friday	Clerical Day; no classes for students attending 3-K, Pre-K, elementary schools, middle schools, K–12 schools, and standalone D75 programs
June 14–26	Friday–Wednesday	Regents Administration (excluding June 17 and June 19, when schools are closed)
June 17	Monday	Eid al-Adha, schools closed
June 19	Wednesday	Juneteenth, schools closed
June 26	Wednesday	Last day of school for students



# FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

## BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 07.17.2023.

### PREMISES

John V. Lindsay Wildcat Academy Charter School  
17 Battery Place  
New York NY 10004

John V. Lindsay Wildcat Academy Charter  
School  
17 Battery Place  
New York NY 10004

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **12.20.2022**.

~~XXX~~ The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ As of XXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

\_\_\_\_\_ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: \_\_\_\_\_  
Tomasz Korbas, Supervising Inspector, PBU



# FIRE DEPARTMENT

9 METROTECH CENTER BROOKLYN, N.Y. 11201-3857

## BUREAU OF FIRE PREVENTION

Public Buildings Unit

DATE: 07.17.2023.

### PREMISES

John V. Lindsay Wildcat Academy Charter School  
17 Battery Place  
New York NY 10004

John V. Lindsay Wildcat Academy Charter  
School  
17 Battery Place  
New York NY 10004

To Whom It May Concern:

The New York City Fire Department ("FDNY"), Bureau of Fire Prevention, Public Buildings Unit conducted an inspection of the above-referenced premises on **12.20.2022**.

~~XXX~~ The inspection did not reveal any violations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ The inspection resulted in issuance of violations of the Fire Code or other laws, rules or regulations that FDNY's Public Buildings Unit is authorized to inspect and enforce.

\_\_\_\_\_ As of XXXXXX documents were submitted to FDNY as proof of correction, and such correction was deemed acceptable to FDNY

\_\_\_\_\_ The inspection, and a review of premises records, has disclosed that the premises may not be in compliance with the lawful occupancy established by the New York City Department of Buildings.

This letter shall not be construed to be a permit for, or an approval of the premises. FDNY does not certify that the premises is free from any violation for which it has not inspected, in accordance with its standard inspection protocols. This letter shall not prevent FDNY from inspecting the premises at a later date, requiring the correction of any deficiencies its finds at the premises, and/or issuing violations against the premises for conditions that do not comply with the Fire Code or other laws, rules or regulations.

Examined by: \_\_\_\_\_  
Tomasz Korbas, Supervising Inspector, PBU





# Certificate of Occupancy

CO Number:2005939-0000007

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified.No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued.*This document or a copy shall be available for inspection at the building at all reasonable times.*

<p>A. <b>Borough:</b> BRONX  <b>Address:</b> 1201 LAFAYETTE AVENUE  <b>Building Identification Number(BIN):</b> 2005939</p>	<p><b>Block Number:</b> 2739  <b>Lot Number(s):</b> 15  <b>Additional Lot Number(s):</b>  <b>Application Type:</b> A1 - ALTERATION TYPE 1</p>	<p><b>Full Building Certificate Type:</b>  Temporary  <b>Date Issued:</b> 04/28/2023</p>
<p><b>This building is subject to this Building Code:</b> 1968</p>		
<p><b>This Certificate of Occupancy is associated with job#</b> 210059988-01</p>		
<p>B. <b>Construction Classification:</b> 1: FIREPROOF STRUCTURES  <b>Building Occupancy Group classification:</b> B - BUSINESS  <b>Multiple Dwelling Law Classification:</b> Not Available</p>		
<p><b>No.of stories:</b> 4</p>	<p><b>Height in feet:</b> 72</p>	<p><b>No.of dwelling units:</b> 0</p>
<p>C <b>Parking Spaces and Loading Berths:</b>  Open Parking Spaces: 70  Enclosed Parking Spaces: 0  Total Loading Berths: Not available</p>		
<p>D <b>This Certificate is issued with the following legal limitations:</b>  Restrictive Declaration: None      Zoning Exhibit: None  BSA Calendar Number(s): 109/97 BZ      CPC Calendar Number(s): None</p>		
<p><b>Borough Comments:</b></p>		

Borough Commissioner

Commissioner

Acting Commissioner of Buildings



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Sub-Cellar - 1	S-1	1	OG	6F	0	210059988	Temporary	07/27/2023
Description of Use: Storage of Flammable or Combustible Materials BOILER ROOM (LAFAYETTE AVE)						Exceptions:		
Cellar	S-1	24	120	16D	0	210059988	Temporary	07/27/2023
Description of Use: Storage of Flammable or Combustible Materials STORAGE (BARRETTO STREET)						Exceptions:		
Cellar	B	516	120	6B	0	210059988	Temporary	07/27/2023
Description of Use: Business and Service OFFICE (LAFAYETTE AVE) & OFFICES (GARRISON AVENUE)						Exceptions:		
Basement	B	1255	120	6B		210059988	Temporary	07/27/2023
Description of Use: Offices OFFICE (GARRISON AVENUE); OFFICES (BARRETTO STREET); OFFICES (LAFAYETTE AVE)						Exceptions:		
Basement	S-2	1	120	6F	0	ALT 133/86	Final	
Description of Use: Storage of non combustible Materials ONE (1) LOADING DOCK						Exceptions:		
Basement	M	15	120	6A		210059988	Temporary	07/27/2023
Description of Use: Retail or wholesale stores RETAIL STORE (GARRISON AVE.)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Basement - 1	E	287	120	3A		210059988	Temporary	07/27/2023
Description of Use: Schools SCHOOL (LAFAYETTE AVENUE)						Exceptions:		
Basement	S-1	68	120	16D		210059988	Temporary	07/27/2023
Description of Use: Storage of Flammable or Combustible Materials STORAGE (GARRISON AVE.)						Exceptions:		
Open Space	S-2	N/A	OG	6F	0	210059988	Temporary	07/27/2023
Description of Use: Parking Garage OPEN ACCESSORY PARKING FOR 70 CARS						Exceptions:		
Floor 1	A-1	45	120	8A		210059988	Temporary	07/27/2023
Description of Use: Theater - fixed Seating THEATER (BARRETTO STREET)						Exceptions:		
Floor 1	B	726	120	6B		210059988	Temporary	07/27/2023
Description of Use: Offices OFFICES (LAFAYETTE AVE.) OFFICES (GARRISON AVE.), OFFICES (BARRETTO STREET)						Exceptions:		
Floor 1	S-2	2	120	6	0	210059988	Temporary	07/27/2023
Description of Use: Storage of non combustible Materials (2) LOADING DOCKS(LAFAYETTE AVE.)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 1	E	219	120	3A		210059988	Temporary	07/27/2023
Description of Use: Schools SCHOOL (LAFAYETTE AVE.)						Exceptions:		
Mezzanine - 1	S-2	76	120	6B		210059988	Temporary	07/27/2023
Description of Use: Storage of non combustible materials STORAGE & ACCESSORY MECHANICAL ROOMS (GARRISON AVENUE)						Exceptions:		
Floor 2	B	168	120	6B	0	210059988	Temporary	07/27/2023
Description of Use: Offices OFFICES(LAFAYETTE AVE.), OFFICES (BARRETTO STREET)OR UG 6; UG 9; UG 10: ALL NON-SIMULTANEOUS USE						Exceptions:		
Floor 2	E	140	N/A	3A	0	210059988	Temporary	07/27/2023
Description of Use: Schools SCHOOL (LAFAYETTE AVENUE)						Exceptions:		
Floor 3	E	145	120	3A		210059988	Temporary	07/27/2023
Description of Use: Schools SCHOOL (LAFAYETTE AVE.)						Exceptions:		
Floor 3	B	76	120	6B		210059988	Temporary	07/27/2023
Description of Use: Offices OFFICES (LAFAYETTE AVE.)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 4	E	30	120	3A		210059988	Temporary	07/27/2023
Description of Use: Schools SCHOOL (LAFAYETTE AVE.)						Exceptions:		
Floor 4	B	85	120	6B		210059988	Temporary	07/27/2023
Description of Use: Offices OFFICES (LAFAYETTE AVE.)						Exceptions:		
Roof	F-2	N/A	120	N/A		210059988	Temporary	07/27/2023
Description of Use: Mechanical and/or electrical equipment rooms MECHANICAL BULKHEAD___ (ROF 2)						Exceptions:		
Roof	F-2	N/A	120	N/A		210059988	Temporary	07/27/2023
Description of Use: Mechanical and/or electrical equipment rooms MECHANICAL BULKHEAD__ (ROF 1)						Exceptions:		
Roof	F-2	N/A	120	N/A		210059988	Temporary	07/27/2023
Description of Use: Mechanical and/or electrical equipment rooms MECHANICAL BULKHEAD___ (ROF 3)						Exceptions:		
Roof	F-2	N/A	120	N/A		210059988	Temporary	07/27/2023
Description of Use: Mechanical and/or electrical equipment rooms MECHANICAL BULKHEAD__ (ROF 4)						Exceptions:		

**CofO Comments:** BSA CALENDAR NO. 109/97 BZ. ALT 133/86 IS SUPERSEDED BY THIS APPLICATION NOTE: THAT THE PREMISES SHALL BE MAINTAINED FRE OF DEBRIS AND GRAFFITI; THAT ANY GRAFITTI LOCATED ON THE PREMISES SHALL BE REMOVED WITHIN 48 HOURS. Please call to discuss Schedule of Occupancy 914 337 6800 Stuart Berger.

Borough Commissioner

Commissioner

Acting Commissioner of Buildings



# Certificate of Occupancy

CO Number:1082634-0000009

This certifies that the premises described herein conforms substantially to the approved plans and specifications and to the requirements of all applicable laws, rules and regulations for the uses and occupancies specified.No change of use or occupancy shall be made unless a new Certificate of Occupancy is issued.*This document or a copy shall be available for inspection at the building at all reasonable times.*

<p>A. <b>Borough:</b> MANHATTAN  <b>Address:</b> 17 BATTERY PLACE  <b>Building Identification Number(BIN):</b> 1082634</p>	<p><b>Block Number:</b> 15  <b>Lot Number(s):</b> 7501  <b>Additional Lot Number(s):</b>  <b>Application Type:</b> A1 - ALTERATION          TYPE 1</p>	<p><b>Full Building Certificate Type:</b>          Temporary  <b>Date Issued:</b> 04/21/2023</p>
<p><b>This building is subject to this Building Code:</b> 1968</p>		
<p><b>This Certificate of Occupancy is associated with job#</b> 102461195-01</p>		
<p>B. <b>Construction Classification:</b> I-B: 3 HOUR PROTECTED  <b>Building Occupancy Group classification:</b> J2: 3 FAMILY  <b>Multiple Dwelling Law Classification:</b> HAEA</p>		
<p><b>No.of stories:</b> 31</p>	<p><b>Height in feet:</b> 380</p>	<p><b>No.of dwelling units:</b> 492</p>
<p>C <b>Parking Spaces and Loading Berths:</b>          . Open Parking Spaces: 0          Enclosed Parking Spaces: 0          Total Loading Berths: Not available</p>		
<p>D <b>This Certificate is issued with the following legal limitations:</b>          . Restrictive Declaration: None      Zoning Exhibit: None          BSA Calendar Number(s): None      CPC Calendar Number(s): None</p>		
<p><b>Borough Comments:</b></p>		

Borough Commissioner

Commissioner

Acting Commissioner of Buildings



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Sub-Cellar - 1	S-2	N/A	OG	6		102461195	Temporary	09/26/2022
Description of Use: Parking Garage ACC. ATTENDED PARKING FOR (22) CARS. (WING A)						Exceptions:		
Sub-Cellar - 1	F-2	30	OG	6		102461195	Temporary	09/26/2022
Description of Use: Mechanical and/or electrical equipment rooms BOILER ROOM, OIL TANK ROOM 0						Exceptions:		
Cellar	E	392	OG	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		
Cellar	S-2	N/A	OG	6		102461195	Temporary	09/26/2022
Description of Use: Parking Garage ACC. ATTENDED PARKING FOR (32) CARS (WING A)						Exceptions:		
Cellar	F-2	30	OG	6		102523	Final	
Description of Use: Mechanical and/or electrical equipment rooms BOILER ROOM AND ENGINE ROOM (WING A)						Exceptions:		
Basement	M	90	OG	6		102523	Final	
Description of Use: Retail Sales STORES AND OFFICES (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Basement	S-2	N/A	OG	6		102461195	Temporary	09/26/2022
Description of Use: Parking Garage ACC. ATTENDED PARKING FOR (44) CARS.(WING A)						Exceptions:		
Floor 1	E	30	100	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		
Floor 1	M	235	100	6		102523	Final	
Description of Use: Retail Sales STORES (WING A)						Exceptions:		
Floor 1	E	60	OG	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING A)						Exceptions:		
Floor 1	A-3	140	OG	9	0	123481936	Temporary	07/20/2023
Description of Use: Health Club/ Gym/ Fitness Center PHYSICAL CULTURE ESTABLISHMENT (WING A) TO INCLUDE ALPHA STUDIO, MEN'S & WOMEN'S LOCKER ROOMS, GM/MGROFFICES, CARDIO. (2) GROUP FITNESS ROOMS						Exceptions:		
Floor 1	A-1	150	OG	6		121409573	Temporary	07/20/2023
Description of Use: Theater - fixed Seating THEATER (WING A) ACCESSORY TO TRADE SCHOOL						Exceptions:		





## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 2	A-3	164	60	6		102523	Final	
Description of Use: Classroom - EDU LECTURE HALL (WING A)						Exceptions:		
Floor 2	B	480	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 2	B	376	60	6		102523	Final	
Description of Use: Offices OFFICES (WING A)						Exceptions:		
Floor 3	B	105	60	6		102523	Final	
Description of Use: Offices OFFICES (WING A)						Exceptions:		
Floor 3	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 4	E	579	60	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 4	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 5	E	558	60	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING A)						Exceptions:		
Floor 5	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 6	E	108	60	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING A)						Exceptions:		
Floor 6	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 7	B	105	60	6		102523	Final	
Description of Use: Offices OFFICES (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 7	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 8	A-3	140	60	9		121409573	Temporary	07/20/2023
Description of Use: Classroom - EDU TRAINING ROOMS (WING A)						Exceptions:		
Floor 8	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 9	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 9	E	291	60	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING A)						Exceptions:		
Floor 10	B	240	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 11	B	75	50	6		102523	Final	
Description of Use: Offices OFFICES AND MECHANICAL EQUIPMENT ROOM (WING B)						Exceptions:		
Floor 12	B	75	50	6		102523	Final	
Description of Use: Offices OFFICES, UPPER PART OF MECHANICAL EQUIPEMENT ROOMS (WING B)						Exceptions:		
Floor 13	B	180	50	6		102523	Final	
Description of Use: Business and Service OFFICES (WING B)						Exceptions:		
Floor 14	R-2	N/A	40	2	35	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY(WING A)						Exceptions:		
Floor 14	B	180	50	6		102523	Final	
Description of Use: Offices OFFICE (WING B)						Exceptions:		
Floor 14	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 14	R-2	30	40	2		102461195	Temporary	09/26/2022
Description of Use: Apartment House FITNESS ROOM, ELEVATOR MACHINE ROOM(WING A)						Exceptions:		
Floor 15	B	180	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 15	R-2	N/A	40	2	42	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY, ELEVATOR MACHINE ROOM(WING A)						Exceptions:		
Floor 15	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 16	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 16	B	180	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 16	R-2	N/A	40	2	43	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANTS LAUNDRY(WING A)						Exceptions:		
Floor 17	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING B)						Exceptions:		
Floor 17	B	180	50	6		102523	Final	
Description of Use: Offices OFFICES (WING B)						Exceptions:		
Floor 17	E	334	50	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		
Floor 17	R-2	N/A	40	2	43	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY(WING A)						Exceptions:		
Floor 18	E	378	50	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 18	B	70	50	6		102523	Final	
Description of Use: Offices OFFICE (WING B)						Exceptions:		
Floor 18	B	153	50	6		102523	Final	
Description of Use: Business and Service MEETING ROOM (WING B)						Exceptions:		
Floor 18	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 18	R-2	N/A	40	2	43	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY(WING A)						Exceptions:		
Floor 19	R-2	N/A	40	2	.33	102461195	Temporary	09/26/2022
Description of Use: Apartment House ONE THIRD CLASS A APARTMENT TRIPLEX, TENANT LAUNDRY(WING A)						Exceptions:		
Floor 19	B	105	60	6		102523	Final	
Description of Use: Offices OFFICES (WING A)						Exceptions:		



### Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date	
Floor 19	R-2	N/A	40	2	42	102461195	Temporary	09/26/2022	
Description of Use:	Apartment House CLASS A APARTMENTS(WING A)					Exceptions:			
Floor 19	E	252	50	9		121409573	Temporary	07/20/2023	
Description of Use:	Academies and schools TRADE SCHOOL (WING B)					Exceptions:			
Floor 20	R-2	N/A	40	2	22	102461195	Temporary	09/26/2022	
Description of Use:	Apartment House CLASS A APARTMENTS, TENANT LAUNDRY, TENANT REC SPACE (L.ROOF)(WING A)					Exceptions:			
Floor 20	B	105	60	6		102523	Final		
Description of Use:	Offices OFFICES (WING A)					Exceptions:			
Floor 20	R-2	N/A	40	2	.33	102461195	Temporary	09/26/2022	
Description of Use:	Apartment House ONE THIRD CLASS A APARTMENT TRIPLEX (WING A)					Exceptions:			
Floor 20	E	290	50	9		121409573	Temporary	07/20/2023	
Description of Use:	Academies and schools TRADE SCHOOL (WING B)					Exceptions:			





## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 21	B	180	50	6		102523	Final	
Description of Use: Offices OFFICES, MEETING ROOM (WING B)						Exceptions:		
Floor 21	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 21	E	287	50	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		
Floor 21	R-2	N/A	40	2	22	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY (WING A)						Exceptions:		
Floor 21	R-2	N/A	40	2	.33	102461195	Temporary	09/26/2022
Description of Use: Apartment House ONE THIRD CLASS A APARTMENT, TENANT LAUNDRY (WING A)						Exceptions:		
Floor 22	A-3	120	50	9		121409573	Temporary	07/20/2023
Description of Use: Classroom - EDU LECTURE HALL (IN CONJ.W/TRADE SCHOOL NON SIMULTANEOUS OCCUPANCY)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 22	E	357	50	9		121409573	Temporary	07/20/2023
Description of Use: Academies and schools TRADE SCHOOL (WING B)						Exceptions:		
Floor 22	R-2	N/A	40	2	22	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY, ELEV. MACH. ROOM(WING A)						Exceptions:		
Floor 22	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 23	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 23	R-2	N/A	40	2	20	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY, ELEV. MACH.ROOM (WING A)						Exceptions:		
Floor 24	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENT, TENANT LAUNDRY (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 24	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 25	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 25	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENT, TENANT LAUNDRY(WING A)						Exceptions:		
Floor 26	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 26	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENT, TENANT LAUNDRY (WING A)						Exceptions:		
Floor 27	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENT, TENANT LAUNDRY (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 27	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 28	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENT, TENANT LAUNDRY (WING A)						Exceptions:		
Floor 28	B	105	60	6		102523	Final	
Description of Use: Business and Service OFFICES (WING A)						Exceptions:		
Floor 29	B	180	60	6		102523	Final	
Description of Use: Business and Service OFFICE AND CLUB (WING A)						Exceptions:		
Floor 29	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY (WING A)						Exceptions:		
Floor 30	A-3	75	60	6		102523	Final	
Description of Use: Health Club/ Gym/ Fitness Center CLUB (WING A)						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Floor 30	R-2	N/A	40	2	21	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMENTS, TENANT LAUNDRY.(WING A)						Exceptions:		
Floor 31	R-2	N/A	40	2	5.5	102461195	Temporary	09/26/2022
Description of Use: Apartment House CLASS A APARTMEMTS, 9 DUPLEX APARTMENTS, TENANT LAUNDRY, ELEVATOR MACHINE ROOM (WING A).						Exceptions:		
Floor 31	A-3	90	60	6		102523	Final	
Description of Use: Health Club/ Gym/ Fitness Center CLUB (WING A)						Exceptions:		
Penthouse - 1	R-2	N/A	40	2	4.5	102461195	Temporary	09/26/2022
Description of Use: Apartment House 9 CLASS A APARTMENTS DUPLEX, TENANT REC. SPACE (WING A)						Exceptions:		
Penthouse - 1	A-3	12	60	6		102523	Final	
Description of Use: Health Club/ Gym/ Fitness Center SQUASH COURT (WING A)						Exceptions:		
Roof	F-2	N/A	120	2		102461195	Temporary	09/26/2022
Description of Use: Mechanical and/or electrical equipment rooms EXPANSION TANK ROOM AND PUMP ROOM.						Exceptions:		



## Permissible Use and Occupancy

FLOOR	Occ Group	Max. Persons Permitted	Live Loads (lbs per sq ft)	Zoning Use Group	Dwelling or Rooming Units	Job Reference	Certificate of Occupancy Type	CO Expiration Date
Roof	F-2	N/A	120	6		102523	Final	
Description of Use: Mechanical and/or electrical equipment rooms EMERGENCY GENERATOR ROOM, EXPANSION TANK ROOM, AND PUMP ROOM (WING B)						Exceptions:		

**CofO Comments:** CHANGE OF USE FILED UNDER THIS APPLICATION REVIEWED UNDER 1938 BUILDING CODE. BSA TERMS & CONDITIONS FOR APPROVAL OF USE OF PHYSICAL CULTURE ESTABLISHMENT 2019-41 BZ. THAT THE TERM OF THE PCE GRANT WILL EXPIRE 10/29/29; THAT THERE WILL NO CHANGE IN OWNERSHIP OR OPERATING CONTROL OF THE PCE W/O PRIOR APPLICATION TO AND APPR'L FROM THE BOARD; THAT ACCESSIBILITY SHALL BE PROVIDED PURSUANT TO THE STANDARDS SET FORTH IN APPLICABLE ACCESSIBILITY LAWS, INCLUDING BUT NOT LIMITED TO CHAPTER 11 OF THE NYC BLDG CODE, THE 2009 ANSI A117.1 AND TITLE 111 OF THE ADA, AS REVIEWED AND APPROVED BY DOB. THAT AN SP SYSTEM AND AN APP'D FA SYSTEM SHALL BE MAINTAINED AS INDICATED ON THE BOARD-APPROVED PLANS; THAT MINIMUM 3 FOOT WIDE EXIT PATHWAYS SHALL BE PROVIDED LEADING TO THE REQUIRED EXITS AND SUCH PATHWAYS SHALL ALWAYS BE MAINTAINED UNOBSTRUCTED, INCLUDING FROM ANY EQUIPMENT, THAT THE ABOVE CONDITIONS SHALL APPEAR ON CERT. OF OCCUPANCY

Borough Commissioner

Commissioner

Acting Commissioner of Buildings