



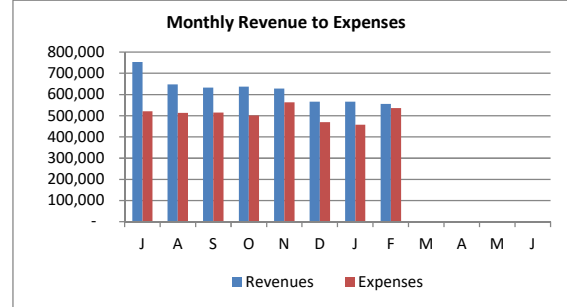
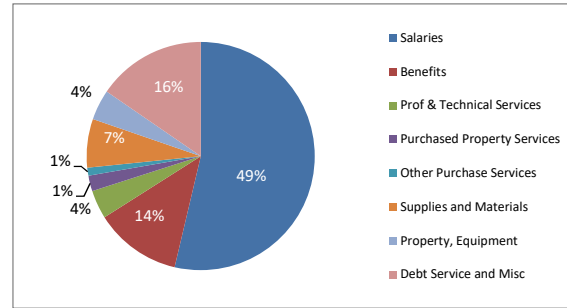
67% through the Year

**BUDGET REPORT**

**EXPENSES**

**RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	683	725	683	
<b>Revenue</b>				
1000 Local	\$ 323,262	\$ 248,250	\$ 336,365	96%
3000 State	\$ 4,664,024	\$ 6,669,830	\$ 6,796,580	69%
4000 Federal	\$ -	\$ 115,451	\$ 152,343	0%
<b>Total Revenue</b>	<b>\$ 4,987,287</b>	<b>\$ 7,033,531</b>	<b>\$ 7,285,288</b>	<b>68%</b>
<b>Expenses</b>				
100 Salaries	\$ 2,363,643	\$ 3,363,946	\$ 3,584,751	66%
200 Benefits	\$ 455,796	\$ 806,279	\$ 823,170	55%
300 Prof & Technical Services	\$ 178,887	\$ 269,572	\$ 269,572	66%
400 Purchased Property Services	\$ 114,310	\$ 130,600	\$ 149,000	77%
500 Other Purchase Services	\$ 52,052	\$ 75,750	\$ 75,750	69%
600 Supplies and Materials	\$ 336,971	\$ 378,925	\$ 460,213	73%
700 Property, Equipment	\$ 191,903	\$ 255,000	\$ 285,604	67%
800 Debt Service and Misc	\$ 587,713	\$ 881,308	\$ 1,031,308	57%
<b>Total Expenses</b>	<b>\$ 4,281,275</b>	<b>\$ 6,161,380</b>	<b>\$ 6,679,368</b>	<b>64%</b>
<b>Net Income from Operations</b>	<b>\$ 706,012</b>	<b>\$ 872,151</b>	<b>\$ 605,920</b>	<b>117%</b>
Operating Margin	14.2%	12.4%	8.3%	



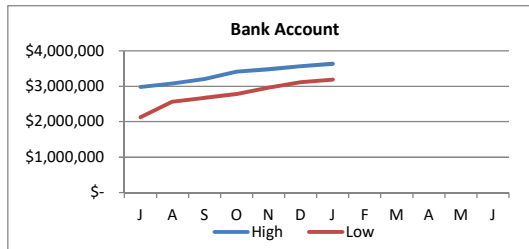
	Actual	Goal
Operating Margin	8.3%	4%
Debt Service Coverage	1.56	1.25
Days Cash on Hand	199	90
Building Payment %	11.9%	< 22%

Cash Reserve	Operating Margin
\$0-\$300,000	6%
\$300,000-\$500,000	5%
\$500,000-and above	4%

**CASH**

**ENROLLMENT**

Month Ending Cash Balance	\$ 3,636,551
Days Cash on Hand	199



	S	O	N	D	J	F	M	A	M
K	106	107	107	106	106				
1	96	94	93	92	91				
2	106	104	104	105	105				
3	102	102	101	101	100				
4	96	94	94	94	94				
5	99	99	98	97	97				
6	78	78	77	76	76				
<b>Total</b>	<b>0</b>	<b>683</b>	<b>678</b>	<b>674</b>	<b>671</b>	<b>669</b>	<b>0</b>	<b>0</b>	<b>0</b>

October 1 Count

