

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting**

**Date:** October 26, 2017

**Time:** 3:00 p.m.

**Place:** John V. Lindsay Academy Charter School  
17 Battery Place, 1<sup>st</sup> Fl.  
New York, N.Y. 10004

**Members Present:** Harvey Newman, Richard Levine, Ron Tabano, Luba Koziolkowsky,  
Douglas Knight, Sy Fliegel, Dana Jackson

**Members Absent:** Rocco DiSpirito, Lawrence Ng

**Call to Order:** Mr. Newman called the meeting to order at 3:00 p.m. on October 26,  
2017

The minutes of September 2017 were reviewed. Mr. Newman requests a motion.

**Motion:** Mr. Tabano makes a motion to accept the September 2017 minutes.

**Second:** Ms. Jackson seconded the motion.

**Vote:** Unanimous

**Report of the CEO**

Mr. Tabano informs the Board that the 21<sup>st</sup> Century after school grant will be under way very soon. Some of the classes that will be implemented will be mixed martial arts, dance, yoga, PSAT and SAT prep and chess from 3:30 to 5pm during the school day.

We have run some data and have found that 80 out of 200 of Wildcat students (approx. 40% of the students) are Special Ed. The average reading for incoming students is 1.43 out of 4 rating system in the Bronx and 1.54 for the Manhattan Campus. The math level is 1.12 for incoming students in the Bronx and 1.39 for the Manhattan Campus. Mr. Tabano is confident that very few schools, if any other schools in the City have levels such as these and a population like ours.

Mr. Tabano informs the Board the CEI-PEA fundraiser will be held at the Plaza Hotel at the end of November. Bobby Valentine, the famed NY Mets Manager and ex-major leaguer will be one of the honored guests. Our culinary students will be working in the hotel kitchen alongside the hotel's chefs. Packer Collegiate Institute has shown interest in visiting the school to observe our Culinary program. Later today, the Annual Fish Market Business Network will be using 9 of our Culinary students as assistants. All the mentioned events will give our Culinary students great experience and exposure.

Intake continues, but will be closing the next week or so. Applications for the spring semester is starting to arrive.

The Instructional rounds continue. Today the participants will be visiting and observing a school in East New York. We look forward to hearing the participants' feedback.

We have found through mental health studies that social media is a primary reason for the rise of mental health issues and depression. We will be administering ART Therapy in the school with licensed therapists analyzing the students. We believe this will help our population a great deal.

### **Report of the CFO**

Ms. Sakosky asks the Board to examine the draft copy of the Form 990. The Form 990 has been circulated to the Board members. The audited financial statements have been reviewed by the Audit Committee previously and voted to approve them. The report shows that the fund balance for the fiscal year ending 2017 shows an increase of approximately \$107K. The report gets filed November 15<sup>th</sup>. The audit showed us having a clean bill of health.

Mr. Newman asks for a vote to accept the audited financial statements for fiscal year June 30, 2017.

Motion: Mr. Tabano makes the motion to accept the audited financial statements for fiscal year June 30, 2017.  
Second: Mr. Knight seconded the motion.  
Vote: Unanimous.

Mr. Newman asks for a vote to accept the Form 990 for tax filing.

Motion: Mr. Knight makes the motion to accept the Form 990 for tax filing.  
Second: Ms. Jackson seconded the motion.  
Vote: Unanimous.

The financial report for the 1<sup>st</sup> quarter and the audited financial statements will be submitted to the City in the next couple days. The quarterly report shows us having total asset of \$5.6MM and liabilities of \$2.1MM. The ratio is over 1 which is deemed stable. Our AOE has increased to \$14,827 per student. Per pupil allocation for Special Ed has stayed flat, however we are servicing 112 students in that category which has grown from last year thus will increase our revenue.

Re-calculating using the UFT's formula has shown that the actual retroactive payout will be \$113K and the CSA projected payout will be \$15K. These include fringe.

We raised \$12,800 via the golf fundraiser. We have deemed it to be a successful event.

Bank of America has a new service which we can use in the future. With the new service we'll have the ability to make payments via wire transfers. The service will be a great tool in the event we do not have internet service or are displaced from the building.

Ms. Sakosky has been approached by Holland Group Insurance Services for our health coverage, liability and risk management benefits. She will weigh the options and will update the Board if further action has been taken.

We have started implementing the family leave deductions.

**Report of the Bronx Assistant Principal**

This report will be given at the next meeting

The next Board meeting is November 16, 2017 at 3pm at the Manhattan Campus.

Mr. Newman asks for a motion to adjourn the meeting.

The meeting adjourned at 4:05 pm.