

**John V. Lindsay Wildcat Academy Charter School
Board of Trustees Meeting**

Date: February 28, 2018

Time: 3:00 p.m.

Place: John V. Lindsay Academy Charter School
17 Battery Place, 1st Fl.
New York, N.Y. 10004

Members Present: Harvey Newman, Richard Levine, Ron Tabano, Douglas Knight, Sy Fliegel, Dana Jackson, Lawrence Ng

Members Absent: Rocco DiSpirito, Luba Koziolkowsky

Call to Order: Mr. Newman called the meeting to order at 3:00 p.m. on February 28, 2018

The minutes of January 2018 were reviewed. Mr. Newman requests a motion.

Motion: Ms. Jackson makes a motion to accept the January 2018 minutes.

Second: Mr. Tabano seconded the motion.

Vote: Unanimous

Report of the CEO

Mr. Tabano reports to the Board that the results of the January Regents were exceptional. The following were the results: 81% passed the Global History Regents, 100% passed the Algebra Regents, 95% passed the ELA Regents, 93% passed the Living Environment Regents and 79% passed the U.S. History Regents. We hit all the benchmarks pertaining to average passing marks for the Regents. A good portion of the students taking the exams have been Special Ed students. Average credit accumulation came in at 5.2 out of 8.

Student registration is almost done and we hit our goal in the New York Campus. The Bronx Campus fell a bit short, however there will be stronger effort to make and exceed the goal for next semester. We have found that a reason for the weaker registration numbers is due to increased competition in the City and especially the Bronx area.

Mr. Tabano informs the Board that the 21st Century After-School Program is progressing well due to Ms. Sakosky and Ms. Novik's efforts. We have registered over 300 students making our quota. Last week 22 students went on a college tour visiting several schools including Corning, Broome, Tomkins Community and SUNY Binghamton.

There is continued support from the CSA (Principal's Union) for conversion schools like Wildcat.

Mr. Tabano reports that per pupil allocation currently is at \$14,527 plus \$300 per pupil from Senate Aid. The projection is estimated at \$15,400 per pupil for next year. The City reimbursements looks like it will arrive in the beginning of April.

We received the Reso A funding in the amount of \$123K from Council Member, Margaret Chin's office. We are working with our vendor and will be ordering laptops, desktops and smart boards. We have also applied for Reso A funding for the Bronx Campus.

Mr. Tabano announces that one of our graduates, Jordan Temple was on Conan O'Brien's TBS late night talk show, performing stand-up comedy a few evenings ago. Mr. Tabano and Ms. Sakosky also attended his stand-up show last Friday at the Tank. We are very proud of his success.

Report of the CFO

Ms. Sakosky reports that our fund balance has increased \$720K. The financial position remains strong and is up 10% from this time last year. Our cash and cash equivalents is approximately \$2.2MM. Investment value is about \$2.4MM, up from last year which stood at \$2.1MM. Brad Baker and Joel Konigsberg from Morgan Stanley will be giving the Board a presentation on our portfolio and the current economic climate at the next meeting.

Report of the Bronx Assistant Principal

Ms. Mitchell will be giving her report at the next meeting.

The next Board meeting is March 22, 2018 at 3pm at the Manhattan Campus.

Mr. Newman asks for a motion to adjourn the meeting.

Motion: Mr. Levine moved that we adjourn the meeting.

Second: Ms. Jackson seconded the motion.

Vote: Unanimous

The meeting adjourned at 3:43 pm.