

**John V. Lindsay Wildcat Academy Charter School  
Board of Trustees Meeting**

**Date:** July 27, 2018

**Time:** 3:00 p.m.

**Place:** John V. Lindsay Academy Charter School  
17 Battery Place, 1<sup>st</sup> Fl.  
New York, N.Y. 10004

**Members Present:** Richard Levine, Ron Tabano, Sy Fliegel, Lawrence Ng, Luba Koziolkowsky, Dana Jackson, Douglas Knight

**Members Absent:** Harvey Newman, Rocco DiSpirito

**Call to Order:** Mr. Knight called the meeting to order at 3:00 p.m. on July 27, 2018

The minutes of June 2018 were reviewed. Mr. Knight requests a motion.

**Motion:** Mr. Tabano makes a motion to accept the June 2018 minutes.

**Second:** Ms. Jackson seconded the motion.

**Vote:** Unanimous

The Board accepts the excused absence of Chairperson, Harvey Newman and Board Member, Rocco DiSpirito.

**Report of the CEO**

We are still waiting to receive reimbursement for retroactive pay from the City for SY 2017-18 and 2018-19. Updates will be shared with the Board.

Lisa Wilde and Luba Koziolkowsky have retired as teachers. Ms. Wilde will continue to work two days a week at the school.

A new English teacher has been hired for the Manhattan campus. We continue to look for Science and Math teachers.

Student recruitment is ongoing for both campuses.

Two student teachers from Hunter College will be working at the Manhattan campus for the Fall semester.

Diana Altman, who is an accomplished writer, will be volunteering her time and will be supporting the English Department.

Due to his limited time available to be a member of the Board of Trustees, Rocco DiSpirito will become an adviser to the Board. Mr. Knight requests a motion to move Mr. DiSpirito to an advisory role.

**Motion:** Mr. Levine makes a motion to move Mr. DiSpirito to an advisory role.  
**Second:** Mr. Tabano seconded the motion.  
**Vote:** Unanimous

### **Report of the CFO**

Preliminary field audit of fiscal year 6/30/18 started Wednesday, 7/25. The auditors are currently testing personnel and student records. Unaudited financial reports for fiscal year 6/30/18 show an increase in fund balance of approximately \$800K and healthy financial position with \$1.6MM in current cash and cash equivalents and \$2.4MM in investments. These are preliminary unaudited numbers. The auditors will return in August to complete their field work and have a draft report to share in September.

Ms. Sakosky informs the Board Lawyers Alliance connected Ms. Natalie Lum-Tai of Sullivan & Cromwell to review and update the School's By-laws and Conflict of Interest Policy and Whistleblower Policy. Mr. Kim and she have been meeting with Ms. Lum-Tai to fine tune the language in the documents. Ms. Sakosky anticipates a final draft will be completed in September or October.

Last year the managing auditor, Stephen Smith made a recommendation to implement three policies: Social Media, Executive Compensation and Fundraising. The policies have been forwarded to Judith Moldover to review.

The next Board meeting is August 8, 2018 at 3pm at the Manhattan Campus.

Mr. Knight asks for a motion to adjourn the meeting.

**Motion:** Mr. Ng moved that we adjourn the meeting.  
**Second:** Ms. Jackson seconded the motion.  
**Vote:** Unanimous

The meeting adjourned at 3:49 pm.