

**John V. Lindsay Wildcat Academy Charter School
Board of Trustees Meeting**

Date: September 20, 2018

Time: 3:00 p.m.

Place: John V. Lindsay Academy Charter School
17 Battery Place, 1st Fl.
New York, N.Y. 10004

Members Present: Harvey Newman, Richard Levine, Ron Tabano, Sy Fliegel, Lawrence Ng, Luba Koziolkowsky, Douglas Knight

Members Absent: Dana Jackson

Call to Order: Mr. Newman called the meeting to order at 3:00 p.m. on Sept 20, 2018

The minutes of August 2018 were reviewed. Mr. Newman requests a motion to accept the August 2018 minutes.

Motion: Mr. Tabano makes a motion to accept the August 2018 minutes.

Second: Ms. Koziolkowsky seconded the motion.

Vote: Unanimous

The Board accepts the excused absence of the Board member, Ms. Dana Jackson.

Report of the CEO

Mr. Tabano informs the Board that recruitment is still taking place. Our goal is being reached downtown, but a little short in the Bronx though applications are still flowing in. Extra effort is being implemented to reach our goal.

Ms. Koziolkowsky has retired and Ms. Wilde is returning to work 2 days a week as F-status. A new English teacher and a Math/Science teacher have been hired. The latter will be assisting the Science and Math classes. We also have student teachers from Hunter College supporting our teachers in various classrooms who are doing a great job.

We will be implementing ART therapy as a new initiative at the Manhattan campus two days a week. Title IV will fund the program.

The summer school students performed very well and virtually every student passed their classes and Regents exams.

Mr. Tabano reports that we are still waiting for City reimbursements for retroactive pay. The funds are there, but the disbursements haven't taken place. Updates will follow.

There is a meeting scheduled with the DOE and community charter schools taking place in the beginning of October. Community charter schools will also have a meeting with the Chancellor.

Report of the CFO

Ms. Sakosky informs the Board that the regular and single audits for FYE 6/30/2018 are just about complete. They are awaiting on the approved invoice reconciliations. The preliminary draft will show a \$700K increase to the fund balance. We should see a draft by next week. She requests that the Audit Committee have conference call with the auditors, Schall and Ashenfarb on October 16th.

Referring to the Statement of Activities for the two months ending August 31, 2018, per pupil revenue has increased 5% from last year this time. Per pupil AOE last year was \$14,527 and is \$15,307 per pupil this fiscal year. The investment portfolio has increased about \$673K which is approximately an improvement of 25% to the portfolio's value. Our cash and cash equivalents remains strong and is approximately 5% higher than last year. Our grant receivables is approximately \$416K. The School's liquidity ratio is 1.23 which is more than adequate to pay liabilities and is compliant with the City.

Ms. Sakosky has met with the staff to discuss the discretionary match on the 403B. She has informed them that the Board will be meeting in the 4th quarter of the calendar year to determine if there will be a match after reviewing the year end audited financials. If it is determined there will be a match, it will occur in January of the new calendar year.

Ms. Sakosky and Mr. Kim met with counsel, Ms. Natalie Lum-Tai of Simon and Cromwell over the summer to review and re-draft the Bylaws, Whistleblower Policy, Conflicts of Interest Policy and Conflicts of Interest Questionnaire. The review and redraft is to ensure the school's bylaws, policies and questionnaires are compliant with current regulations.

Mr. Newman asks for a motion to approve that changes to the Bylaws, Whistleblower and Conflicts of Interest Policies and to adopt the Conflicts of Interest Questionnaire.

Motion: Mr. Fliegel moved that we adjourn the meeting.

Second: Mr. Knight seconded the motion.

Vote: Unanimous

Ms. Sakosky informs the Board that policies regarding Social Media, Fundraising and Executive Compensation were drafted earlier this year. The drafts were reviewed by counsel, Ms. Judith Moldover of Lawyers Alliance over the summer and are presented to the Board for review.

Mr. Newman asks for a motion to adopt the Social Media, Fundraising and Executive Compensation policies.

Motion: Mr. Tabano moved that we adjourn the meeting.
Second: Mr. Levine seconded the motion.
Vote: Unanimous

Ms. Sakosky requests the Board approve the CEI-PEA contract for professional development. The contract amount is \$75,000. Mr. Newman reiterates he retired from CEI-PEA more than a year ago and occasionally provides pro-bono consulting services. There is no conflict of interest.

Mr. Newman asks for a motion to approve the JVL Wildcat Academy contract with CEI-PEA.

Motion: Mr. Levine moved that we adjourn the meeting.
Second: Mr. Ng seconded the motion.
Vote: Unanimous

Ms. Sakosky reports that year one of the 21st Century Afterschool Grant ended on June 30th and we have spent \$438K of the \$535K. Considering we started the program late, we did well providing afterschool services to students and spending down the money.

Report of the Bronx Assistant Principal

Ms. Mitchell reports that we currently have 210 students on the Bronx campus roster. 20 students are waiting to begin school next week. We will still continue to do intake. Her data tells us that 45% of our students have IEPs in the Bronx. Extra attention will be placed on getting these students taken care of. She will implement concentrated mentorship to improve engagement with the students as part of teachers' professional development.

The next Board meeting is October 18, 2018 at 3pm at the Manhattan Campus.

Mr. Newman asks for a motion to adjourn the meeting.

Motion: Mr. Fliegel moved that we adjourn the meeting.
Second: Mr. Tabano seconded the motion.
Vote: Unanimous

The meeting adjourned at 3:44 pm.