



Finance & Accounting Report

Summary, Notes & Action Items

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Month Ending: 8/31/2020 - FINAL

Notes

Reporting

- Bond Compliance items submitted: monthly allotment memo, quarterly reports for FY20 Q4

Balance Sheet

- Days Cash on Hand: **161***

*based on FY21 Original Budget expenses

Income Statement

- 005/006 Interest and Student Lunch revenues are down and budgets may require adjustment.
- 079 - negative amount is revenue recognized in FY20 but received in September.
- 102/121 Salaries and Benefits are trending lower than budgeted but as expected.
- 194 - Employee Training supplies - normal for this line to be trending high due to purchases made for pre-service week.
- 200 - includes COVID mitigation supply purchases.
- 242 - includes payments for Fall sports registration.

Action Items