

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
09/01/2020 to 09/30/2020

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	2,548,011	2,543,058
Savings	918,392	918,317
Cash on Hand	354	354
Total Operating cash	<u>3,466,757</u>	<u>3,461,729</u>
Restricted cash		
Bond Principal	294,857	270,159
Bond Interest	261,190	216,157
Bond Reserve	851,700	851,700
Bond escrow - project	-	-
Repair and replacement	175,000	175,000
Expense fund	35,568	32,642
Analyzed checking	116	86
Total Restricted cash	<u>1,618,431</u>	<u>1,545,744</u>
Total Cash	<u>5,085,188</u>	<u>5,007,473</u>
Accounts receivable		
Sales tax receivable	535	2,410
Total Accounts receivable	<u>535</u>	<u>2,410</u>
Total Assets	<u>5,085,723</u>	<u>5,009,883</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	16,062	(7,118)
Payroll and benefits payable	418,310	391,142
Purchasing liabilities	6,969	14,571
Total Accounts payable	441,341	398,595
Other current liabilities		
Accrued salaries and wages	139,769	72,354
Total Other current liabilities	139,769	72,354
Total Liabilities	581,110	470,949
Fund balance		
Beginning fund balance	3,934,919	3,934,919
Net income	569,695	604,015
Total Fund balance	4,504,614	4,538,934
Total Liabilities and fund balance	5,085,724	5,009,883
Restricted net assets		
Special Education	3,720	3,720
TSSP	4,765	4,765
Educator Salary Adjustment	16,042	16,042
Total Restricted net assets	24,527	24,527