



Prepared by: Nicole Desmond
Business Manager
Month Ending: September 30, 2020 - FINAL

Finance & Accounting Report

Summary, Notes & Action Items

Notes

Reporting

- Bond Compliance items submitted: monthly allotment memo
- UPEFS was uploaded and certified early

Balance Sheet

- Days Cash on Hand: **161***

*based on FY21 Original Budget expenses

Income Statement

- Adjustments in Wages and Benefits were made that affected reported amounts in August. Wages increased by \$207, Benefits increased by \$36.
- Invoices for Drama memberships recorded in August increased expenses on line 242 by \$534.
- 006 - Collected Lunch Fees are down due to all student lunches being reimbursed as free through the CNP. Budget for local and federal amounts will need to be adjusted on Revised Budget.
- 021 - State Revenues will require adjustment on Revised Budget.
- 071 - Federal Revenues will require adjustment and will also include additional amounts for Coronavirus relief.
- 102/121 - Wages & Benefits are in line but will be adjusted slightly downward from Original Budget.
- 200 - Includes COVID mitigation supplies and will require adjustment. Partially offset by additional COVID funding.

Action Items

