

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
12/01/2020 to 12/31/2020

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	2,387,362	2,751,266
Savings	918,574	918,524
Cash on Hand	354	354
Total Operating cash	<u>3,306,290</u>	<u>3,670,144</u>
Restricted cash		
Bond Principal	76,319	50,892
Bond Interest	132,160	87,971
Bond Reserve	851,700	851,700
Bond escrow - project	-	-
Repair and replacement	175,000	175,000
Expense fund	44,349	41,421
Analyzed checking	(1,244)	54
Total Restricted cash	<u>1,278,284</u>	<u>1,207,038</u>
Total Cash	<u>4,584,574</u>	<u>4,877,182</u>
Accounts receivable		
Sales tax receivable	1,992	1,668
Total Accounts receivable	<u>1,992</u>	<u>1,668</u>
Prepaid and other assets		
Deferred charges	-	339
Total Prepaid and other assets	<u>-</u>	<u>339</u>
Total Assets	<u>4,586,566</u>	<u>4,879,189</u>

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
12/01/2020 to 12/31/2020

	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	16,872	111,187
Payroll and benefits payable	-	539,917
Purchasing liabilities	10,423	11,615
Total Accounts payable	27,295	662,719
Other current liabilities		
Accrued salaries and wages	133,965	151,572
Accrued withholdings	27,527	-
Total Other current liabilities	161,492	151,572
Total Liabilities	188,787	814,291
Fund balance		
Beginning fund balance	3,934,919	3,934,919
Net income	462,859	129,977
Total Fund balance	4,397,778	4,064,896
Total Liabilities and fund balance	4,586,565	4,879,187
Restricted net assets		
Special Education	3,720	3,720
TSSP	4,765	4,765
Educator Salary Adjustment	16,042	16,042
Total Restricted net assets	24,527	24,527