

Lakeview Academy of Science, Arts and Technology
Balance Sheet - Board Report
05/01/2021 to 05/31/2021

	Current Month YTD DRAFT	Prior Month YTD FINAL
Assets		
Cash		
Operating cash		
Checking	2,978,405	2,802,210
Savings	918,776	918,741
Cash on Hand	354	354
Total Operating cash	<u>3,897,535</u>	<u>3,721,305</u>
Restricted cash		
Bond Principal	203,386	177,916
Bond Interest	87,866	43,733
Bond Reserve	851,700	851,700
Bond escrow - project	-	-
Repair and replacement	175,000	175,000
Expense fund	58,994	56,064
Analyzed checking	50	53
Total Restricted cash	<u>1,376,996</u>	<u>1,304,466</u>
Total Cash	<u>5,274,531</u>	<u>5,025,771</u>
Accounts receivable		
Sales tax receivable	3,127	2,191
Total Accounts receivable	<u>3,127</u>	<u>2,191</u>
Prepaid and other assets		
Prepaid expense	6,591	1,035
Total Prepaid and other assets	<u>6,591</u>	<u>1,035</u>
Total Assets	<u>5,284,249</u>	<u>5,028,997</u>

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	Current Month YTD DRAFT	Prior Month YTD FINAL
Liabilities and fund balance		
Liabilities		
Accounts payable		
Accounts payable	47,533	81,182
Payroll and benefits payable	565,101	73,719
Purchasing liabilities	16,462	15,747
Total Accounts payable	629,096	170,648
Other current liabilities		
Accrued salaries and wages	371,748	328,925
Accrued withholdings	-	32,580
Total Other current liabilities	371,748	361,505
Total Liabilities	1,000,844	532,153
Fund balance		
Beginning fund balance	3,934,919	3,934,919
Net income	348,487	561,928
Total Fund balance	4,283,406	4,496,847
Total Liabilities and fund balance	5,284,250	5,029,000
Restricted net assets		
Special Education	3,720	3,720
TSSP	6,305	6,305
College & Career	89,008	89,008
Educator Salary Adjustment	16,042	16,042
Total Restricted net assets	115,075	115,075